Go Metals Completes Drilling and Finds New EM Targets

14.11.2023 | Newsfile

Vancouver, November 14, 2023 - <u>Go Metals Corp.</u> (CSE: GOCO) ("Go Metals" and/or the "Company") is pleased to announce that the Company has completed the late season RC drilling program and processed initial data from the AirTEM at HSP (the "HSP Property") and KM98 (the "KM98 Property") nickel-copper projects, north of Havre-Saint-Pierre on the Côte-Nord of Quebec.

Figure 1: 'KM98 Property' AirTEM survey preliminary results show multiple conductors

To view an enhanced version of this graphic, please visit: https://images.newsfilecorp.com/files/5946/187262_1a50912844d50b99_001full.jpg

Highlights:

- 14 metres of massive sulphide intercepted at Chamber North
- 11 New AirTEM targets
- Three new kilometre scale conductive trends
- 37 additional claims staked at KM98 Property

A total of 242 metres was drilled over four holes at Red Mountain and Chamber North between October 16th and November 5th, 2023. Samples have been sent for analysis to an independent laboratory to be assayed. The RC drill was chosen to evaluate shallow targets quickly and cost-effectively. The techniques developed can be used to further explore the newly identified airborne anomalies.

Hole	Azimuth	Dip	Χ	Υ	Depth (m)
HSPRC23-001	130	81	452292	5706420	50.29
HSPRC23-002	45	45	452280	5706361	80.77
HSPRC23-003	90	60	452792	5700989	54.86
HSPRC23-004	90	60	452910	5701008	56.39

Table 1: 2023 drill hole summary

The recent phase 2 AirTEM survey completed a total of 2291 line kilometres over the new HSP eastern extensions and the new road accessible KM98 project. A total of 11 new conductor targets over 10 hectares in size were highlighted. The largest kilometre scale conductors discovered were on the new HSP south extension and at the southern portion of KM98.

Scott Sheldon, CEO of Go Metals said, "The main bodies of Red Mountain and Chamber North were drilled, and massive sulphides were found at both, showing that we now have a likely source for the conductors. The new data will help us as we progressively characterize the geology of the complex. The AirTEM survey has detected new anomalies consistent with pyrrhotite-rich nickel sulphide along the interpreted anorthosite contact. Additionally, three new trends have been discovered that appear along a magnetic contact that have sufficient size, amplitude, and conductance to make them interesting potential nickel-copper targets."

Qualified Person

Hugues Longuépée, P.Geo., is the qualified person ("QP") for the Company as defined in the National Instrument 43-101 and has reviewed the technical information presented within this news release.

About Go Metals

Go Metals targets Canadian battery metal projects to help power a sustainable future. The Company's flagship HSP project has multiple nickel-copper sulphide targets within a 400 square kilometre land package

26.04.2025 Seite 1/2

north of Havre-Saint Pierre, Quebec in the Nitassinan of the Innu of Ekuanitshit.

The HSP and KM98 properties hosts multiple magmatic sulphide targets within a potential new nickel belt spanning hundreds of kilometres across the Havre-Saint-Pierre anorthosite complex in the Grenville Province.

For further information, please contact: Scott Sheldon, President 604.725.1857 Scott@GoMetals.ca

Forward-Looking Information:

This press release may include "forward-looking information" (as that term is defined by Canadian securities legislation), concerning the Company's business. Forward-looking information is based on certain key expectations and assumptions made by the Company's management, including future plans for the exploration and development of its mineral properties, future production, reserve potential, and events or developments that the Company expects. Although the Company believes that such expectations and assumptions are reasonable, investors should not rely unduly on such forward-looking information as the Company can give no assurance, they will prove to be correct. Forward-looking statements in this press release are made as of the date of this press release. The Company disclaims any intent or obligation to publicly update any forward-looking information (whether because of new information, future events or results, or otherwise) other than as required by applicable securities laws. There are several risk factors that could cause future results to differ materially from those described herein. Information identifying risks and uncertainties is contained in the Company's filings with the Canadian securities regulators, which filings are available at www.sedarplus.ca.

The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this news release.

To view the source version of this press release, please visit https://www.newsfilecorp.com/release/187262

Dieser Artikel stammt von Rohstoff-Welt.de Die URL für diesen Artikel lautet:

https://www.rohstoff-welt.de/news/457676--Go-Metals-Completes-Drilling-and-Finds-New-EM-Targets.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt! Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere <u>AGB</u> und <u>Datenschutzrichtlinen</u>.

26.04.2025 Seite 2/2