

ReconAfrica Announces A Company Update Webinar, Conference Call And A Filing Update

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VANCOUVER, Nov. 7, 2023 - [Reconnaissance Energy Africa Ltd.](#) (the "Company" or "ReconAfrica") (TSXV: RECO) (OTCQX: RECAF) (Frankfurt: OXD), announces that it will be hosting a Company update webinar and conference call for investors and analysts on Thursday November 9, 2023 at 11:00 am Eastern Standard Time. Additionally, the Company announces a filing update.

A webinar and conference call for investors and analysts will be held on Thursday, November 9, 2023 at 11:00 am Eastern Standard Time. The webinar and conference call will be hosted by Brian Reinsborough, President and Chief Executive Officer.

Investors and analysts are invited to participate using the following connection information:

Audience URL (for webinar participants):	https://app.webinar.net/BN53WdyJngo
RapidConnect URL (for phone calls to avoid operator assistance):	https://emportal.ink/46Ysmkl
Participant Number (toll free North America):	+1-888-390-0546
Toronto Direct:	+1-416-764-8688

A replay of the conference call will be available until 11:59 pm Eastern Standard Time on November 16, 2023.

Replay Number (toll free North America): +1-888-390-0541

Replay Entry Code 815660 #

Additionally, the Company has filed an updated version of the Netherland Sewell & Associates, Inc. ("NSAI"), report entitled "Estimates of Prospective Resources to the [Reconnaissance Energy Africa Ltd.](#) Interest in Certain Opportunities located in the Damara Fold and Thrust Belt Play Area in Petroleum Exploration Licence 73, Kavango Basin, Namibia, as of March 31, 2023," (the "NSAI Report"), on Sedar+, www.sedarplus.ca.

The updated NSAI Report states the original document filed on June 26, 2023 which referenced "Risky Prospective Gas Resources," as being risky for both geologic risk (Pg), and development risk (Pd), when only geologic risk (Pg), was used in the evaluation. The prospective resources information contained in the updated NSAI Report has been superseded by the information contained in "Form 51-101F1," filed on Sedar+ on July 31, 2023.

About ReconAfrica

ReconAfrica is a Canadian oil and gas company engaged in the opening of the newly discovered Kavango Sedimentary Basin, in the Kalahari Desert of northeastern Namibia and northwestern Botswana, where the Company holds petroleum licenses comprising approximately ~8.0 million contiguous acres. In all aspects of its operations, ReconAfrica is committed to minimal disturbances of habitat in line with international standards and will implement environmental and social best practices in all of its project areas.

Neither the TSXV nor its Regulation Services Provider (as that term is defined in policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Statements:

Certain statements contained in this press release constitute forward-looking information under applicable Canadian, United States and other applicable securities laws, rules and regulations. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on ReconAfrica's current belief or assumptions as to the outcome and timing of such future events. There can be no assurance that such statements will prove to be accurate, as the Company's actual results and future events could differ materially from those anticipated in these forward-looking statements as a result of the factors discussed in the "Risk Factors" section in the Company's annual information form dated June 20, 2023, available under the Company's profile at www.sedarplus.ca. Actual future results may differ materially. Various assumptions or factors are typically applied in drawing conclusions or making the forecasts or projections set out in forward-looking information. Those assumptions and factors are based on information currently available to ReconAfrica. The forward-looking information contained in this release is made as of the date hereof and ReconAfrica undertakes no obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward looking information contained herein.

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