## Mistango Received Permits and Set to Begin Drilling at Goldie

31.08.2023 | Newsfile

Toronto, August 31, 2023 - <u>Mistango River Resources Inc.</u> (CSE: MIS) ("Mistango" or the "Company") has received its drill permit and is ready to commence its 4,000 meters drill program at its Goldie Project, 50 kilometers west of Thunder Bay, Ontario and adjacent to Delta Resources' (TSXV: DLTA) recent Delta-1 Gold discovery.

Key Highlights of the Drill Program:

- Drilling Adcacent Delta Resources' Delta-1 Discovery
- Permitted and Fully Funded: Mistango is fully funded and has obtained the permits to begin drilling immediately.
- Drillhole Details:
  - The program involves approximately ten holes, totaling 4,000 meters.
  - 3-4 holes will focus on low mag anomalies linked to north-dipping Delta-1 mineralization.
  - Approximately four holes to target high-grade, near-surface gold zone spanning 1km, discovered in 2022 and 2023 explorations for enhanced mineralization understanding.
  - 2-3 holes designated for IP and mag targets identified from promising areas' lineament study.

Mistango has secured all necessary permits. A milestone eagerly awaited prior to initiating drilling operations. The Company's has delineated drill targets along a kilometer-long zone of gold mineralization that extends north, south, and along the strike, indicating promising high-priority drill targets.

Mistango is fully funded for the upcoming program, solidifying the Company's commitment to drill and ensuring the smooth execution of its exploration plans.

The forthcoming drilling campaign, set to commence in September, aims to drill approximately 4,000 meters across 7 to 12 drill collar locations. The target chosen and approach taken is guided by a robust geological rationale aided by Delta Resources' recent results, a comprehensive data compilation process of the district, and the Company's airborne geophysical survey conducted earlier in the summer.

About the Goldie Gold Project

Goldie is within the Shebandowan Greenstone Belt, which also hosts <u>Goldshore Resources Inc.</u>'s (TSXV: GSHR) low-grade, high-tonnage Moss Lake gold deposit, 50 km to the west. Goldie is also adjacent to Delta Resources Limited (TSXV: DLTA) Delta 1 Gold Property.

Program defined gold mineralization over 1km of strike, with each of the four infill holes returning significant gold intercepts along the same plane. In May 2023, Mistango expanded its current land package by 350 claim units over 7,447 hectares and extended the Goldie Project to 89 square kilometers along the Shebandwan Greenstone Trend.

**QP Statement** 

The technical information in this news release has been reviewed and approved by Antoine Schwartzmann, P.Geo., a Qualified Person as defined in "National Instrument 43-101 - Standards of Disclosure for Mineral Projects."

About Mistango River Resources Inc.

19.04.2025 Seite 1/2

Mistango is a Canadian-based exploration and development company focused on its Kirkland Lake West and Omega projects in the Kirkland Lake District of Ontario's Abitibi Greenstone Belt. The Company is listed on the Canadian Securities Exchange (CSE) under the symbol MIS.

Agnico Eagle Mines Ltd. (TSX: AEM) holds an option to acquire up to a 75% interest in Mistango's Kirkland West and Omega projects (the "Projects") in exchange for spending \$60 million on the Projects.

Neither the Canadian Securities Exchange nor its Regulation Services Provider accept responsibility for the adequacy or accuracy of this release. Certain information in this press release may contain forward-looking statements. This information is based on current expectations that are subject to significant risks and uncertainties that are difficult to predict. Actual results might differ materially from results suggested in any forward-looking statements. Mistango assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward-looking-statements unless and until required by securities laws applicable to Mistango. Additional information identifying risks and uncertainties is contained in filings by Mistango with Canadian securities regulators, which filings are available under Mistango profile at www.sedar.com.

For the latest updates, please contact or follow us on Twitter @mistango.

To Speak to the Company directly, please contact:

Stephen Stewart, Chief Executive Officer Phone: 416.644.1567 Email: sstewart@mistango.com

www.mistango.com

To view the source version of this press release, please visit https://www.newsfilecorp.com/release/179205

Dieser Artikel stammt von Rohstoff-Welt.de Die URL für diesen Artikel lautet:

https://www.rohstoff-welt.de/news/451966--Mistango-Received-Permits-and-Set-to-Begin-Drilling-at-Goldie.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt! Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere AGB und Datenschutzrichtlinen.

19.04.2025 Seite 2/2