West Vault Mining Hosts Analysts, Investors, Journalists at Hasbrouck Gold Project, Nevada

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Vancouver, July 6, 2023 - <u>West Vault Mining Inc.</u> (TSXV: WVM) (OTCQX: WVMDF) ("West Vault" of the "Company") is pleased to report on the recent tour of the Hasbrouck Gold Project, Nevada.

Tour Party on Hasbrouck Peak - Photo courtesy of The Northern Miner

To view an enhanced version of this graphic, please visit: https://images.newsfilecorp.com/files/3137/172335_5148e7cbc4bceb98_001full.jpg

Hasbrouck PFS Pit Outline

To view an enhanced version of this graphic, please visit: https://images.newsfilecorp.com/files/3137/172335_wvmfig2.jpg

Hasbrouck Project

To view an enhanced version of this graphic, please visit: https://images.newsfilecorp.com/files/3137/172335_wvmfig3.jpg

Sandy McVey, CEO, "We have presented the Hasbrouck Gold Project many times since we acquired it in 2014 and thought it was time to bring some key people see the project for themselves. The tour was a great success and we achieved our goal of letting attendees see for themselves this straight-forward and economically-robust project^([1]), which already has key permits in hand. It was clear to the visitors that the project is ready to advance to a production decision when the opportunity presents itself as compelling for lower-risk long-term shareholder returns."

The Company continues to evaluate means to further improve value while decreasing risks, and is monitoring indicators such as a sustainably higher gold prices and improved share price performance.

West Vault hosted this select group of key mining people to see Hasbrouck:

- John Kaiser (Kaiser Research)
- Thom Calandra (The Calandra Report)
- Lobo Tiggre (Louis James, The Independent Investor)
- Henry Lazenby (The Northern Miner)
- Robert Sinn (CEO.ca)
- Edward Bonner (Sprott Global)

- Joseph Reagor (Roth MKM)
- Several high-net-worth independent investors
- Local government officials and community representatives

None of the people listed above received nor will receive any fee from West Vault. In certain cases, some travel and accommodation costs were reimbursed by the Company. Any predictions or opinions any of them may express about the Company are their own, not those of West Vault nor its management, and the Company has not reviewed or approved any information, findings, comments or recommendations made.

At the same time as the Hasbrouck tour, the Company helped organize over the three-day tour period for most attendees to visit eight other Tonopah-based mining projects:

- Gold Mountain (Americas Gold Exploration)
- Eastside & Castle Projects (Allegiant Gold)
- Hughes Project (Summa Silver)
- Tonopah West (Blackrock Silver)
- Tonopah Gold Project (Viva Gold)
- TLC Project (American Lithium)
- Gabriel Project (Tearlach)
- Clayton Valley Lithium Project (Century Lithium)

About West Vault Mining Inc.

West Vault is committed to maximizing shareholder value through its low-risk gold-in-ground strategy, which involves acquiring, advancing, holding, and developing or selling high-quality development gold projects in the best mining jurisdictions.

On behalf of the Board of West Vault Mining Inc.

Sandy McVey, P.Eng., MSc, PMP CEO & COO (778) 388 2464 / smcvey@westvaultmining.com

For further information please see the Company's website at www.westvaultmining.com or contact us by email at info@westvaultmining.com.

Qualified Person for This News Release

Sandy McVey P.Eng., Chief Executive Officer and Chief Operating Officer for the Company, as a non-independent Qualified Person as defined in NI 43-101, has reviewed and approved the technical information disclosed in this news release.

Disclaimer for Forward-Looking Information

This news release may contain forward-looking information or forward-looking statements (collectively "forward-looking information") within the meaning of applicable securities laws. Forward-looking information

is typically identified by words such as: "has", "will", "ready", "straight-forward", "economically robust", "maximizing shareholder value", and similar expressions, and those, which, by their nature, refer to future events. All statements that are not statements of historical fact are forward-looking statements. Forward-looking statements in this email include, without limitation, statements regarding the potential economic performance of the Project based on the 2023 Technical Report, the Company's ability to obtain any additional permits required to commence and complete construction and perform operations, the Company's ability to obtain required funding on reasonable terms, and the potential identification, execution, and realization of accretive opportunities. Although West Vault believes that such information as set out in this email is reasonable, it can give no assurance that such expectations and estimates will prove correct. The Company cautions investors that any forward-looking information provided by the Company is not a guarantee of future results or performance, and that actual results may differ materially from forward-looking information as a result of various factors. The reader is referred to the Company's public filings for a more complete discussion of such risk factors and their potential effects which may be accessed through the Company's profile on SEDAR at www.sedar.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accept responsibility for the adequacy or accuracy of this release.

Note to US Investors

This news release has been prepared in accordance with the requirements of the securities laws in effect in Canada, which differ from the requirements of United States securities laws. The terms "Mineral Resource", "Indicated Mineral Resource" and "Inferred Mineral Resource" are defined in and required to be disclosed by NI 43-101. However, these terms are not defined terms under SEC S-K 1300 and are normally not permitted to be used in reports and registration statements filed with the SEC. In addition, the terms "Mineral Reserve", "Probable Mineral Reserve" and "Proven Mineral Reserve" are also defined in NI43-101 and not S-K 1300. Investors are cautioned not to assume that all or any part of an "Indicated Mineral Resource" or "Inferred Mineral Resource" will ever be upgraded to a higher category or converted into Mineral Reserves in accordance with S-K 1300. "Inferred Mineral Resources" have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility. Under Canadian rules, estimates of Inferred Mineral Resources may not form the basis of feasibility or pre-feasibility studies, except in rare cases. Investors are cautioned not to assume that all or any part of an Inferred Mineral Resource exists or is economically or legally mineable. Disclosure of "contained ounces" in a Mineral Resource is permitted disclosure under Canadian regulations; however, the SEC normally only permits issuers to report mineralization that does not constitute "Reserves" by SEC S-K 1300 standards as in-place tonnage and grade without reference to unit measures. Accordingly, information contained in this News Release contains descriptions of the Company's mineral deposits that may not be comparable to similar information made public by U.S. companies subject to the reporting and disclosure requirements under the United States federal securities laws and the rules and regulations thereunder.

^([1]) Technical Report on SEDAR entitled "Technical Report for the Hasbrouck Gold-Silver Project Updated Preliminary Feasibility Study, Esmeralda County, Nevada, USA" effective January 11, 2023 ("2023 Technical Report")

To view the source version of this press release, please visit https://www.newsfilecorp.com/release/172335

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