

Sherritt Reports Fatality at its Moa Joint Venture Mine

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[Sherritt International Corp.](#) ("Sherritt" or the "Corporation") (TSX:S) regrets to announce the death of an employee at the Moa Joint Venture mine in Cuba who succumbed to injuries experienced during a fall from a fixed ladder.

"This incident has been a heartbreaking event that emphasizes the importance of maintaining a robust safety culture at all of our operations. With our Cuban partners, we are implementing immediate measures to enhance our focus on safety at Moa as the safety and wellbeing of our employees remains our highest priority. We are fully committed to taking every necessary measure to enhance and maintain a safe work environment for everyone. We extend our deepest sympathies to the individual's family, friends and colleagues during this incredibly difficult time," said Leon Binedell, President and CEO, Sherritt.

Sherritt has initiated its investigation and is working with local authorities to determine the root causes of the incident. Sherritt has deployed senior leadership and health and safety personnel from its Canadian operations to the mine site to assist in the investigation and support any required safety enhancements.

About the Moa Joint Venture

The Moa Joint Venture is a 50/50 partnership between Sherritt and General Nickel Company S.A. of Cuba. The Moa JV mines and processes nickel laterite deposits in Cuba for refining into finished nickel and cobalt from its refinery in Fort Saskatchewan, Alberta or for potential sale as intermediary products and markets its products to customers internationally, except the United States.

About Sherritt International

Sherritt is a world leader in using hydrometallurgical processes to mine and refine nickel and cobalt - metals deemed critical for the energy transition. Sherritt's Moa Joint Venture has a current estimated mine life of 26 years and has embarked on an expansion program focused on increasing annual mixed sulphide precipitate production by 20% or 6,500 tonnes of contained nickel and cobalt (100% basis). The Corporation's Power division, through its ownership in Energas S.A., is the largest independent energy producer in Cuba with installed electrical generating capacity of 506 MW, representing approximately 10% of the national electrical generating capacity in Cuba. The Energas facilities are comprised of two combined cycle plants that produce low-cost electricity from one of the lowest carbon emitting sources of power in Cuba. Additionally, its Technologies Group creates innovative, proprietary solutions for natural resource-based industries around the world to improve environmental performance and increase economic value. Sherritt's common shares are listed on the Toronto Stock Exchange under the symbol "S".

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