

Camino Identifies Diana Zone as New Satellite Drilling Target at the Los Chapitos Project, Peru; Surface Channel Samples of 1.05% Copper over 56 meters

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VANCOUVER, February 8, 2023 - Camino Corp. (TSXV:COR)(OTC PINK:CAMZF) (WKN: A116E1) ("Camino" or the "Company") is pleased to announce that its field work and geological modeling has identified the Diana Zone as a new drilling target at the Los Chapitos copper project ("Los Chapitos" or "the Project") in Peru. Previous channel sampling over the Diana Zone yielded 1.05% total copper and 14 ppm silver over 56m. The Diana Zone appears stratigraphically related to recently discovered oxidized copper mineralization at the Lourdes Zone that was drilled in 2022 with similar copper grades and intercepts (see news release dated July 6, 2022). A video showing the oxidized copper exposure at the surface of Diana can be seen [here](#). The Diana Zone is located approximately 1.5 km northeast of Lourdes and 2.2 km northwest of Camino's main copper discovery zone at Adriana.

Highlights:

- 1.05% total copper and 14 ppm silver over 56 metres in channel sample along azimuth 130°, samples name: "X061522 to X061550" (#29 samples) at Diana Zone with no prior drilling.
- An EIA drilling permit expansion expected in Q2 2023 to open 6,012 hectares for drilling.

"We are stepping out by several kilometers to identify satellite copper oxide deposits starting at the high-grade oxidized copper outcrop at Diana. Diana has surface channel samples of 1.05% Copper (Cu) and 14 ppm Ag over 56 metres with similar high-grade copper to our successful drilling campaign in 2022 where we intercepted 55.5 metres of 0.93% Cu and 6.71 ppm Ag (DCH-097) from surface at the Lourdes discovery", said Jay Chmelauskas, CEO of Camino Corp. "Our EIA drilling permit expansion is expected in Q2, which will expand our current EIA to 6,012 hectares, allowing us to target a larger and broader copper system over several kilometers, including three mineralized fault systems along the Diva, Atajo, and now Lagunillas faults. Our geological model targets buried porous geology that has the potential to host additional copper mantos previously found in weathered oxidized copper outcrops like Diana."

Head of Peru exploration, Felix Cornelio said, "Diana is located on the regional Lagunillas fault structure that runs parallel to our main copper mineralized controlling structure, the Diva fault. This is another mineralized system next to a regional fault with the same stratabound geology as the discoveries at Adriana and Lourdes. The Diana prospect and the Lourdes-Condori area provide the geological conditions for discovering more and possibly significant mineralized copper mantos".

A zonation in the elements sodium and potassium that are related to the calco-sodic metasomatism (albitization) and potassium Feldspar-silica, show the same geological conditions in the new target areas as Adriana. The most important phase, which is the copper mineralization episode, is exposed in the Lourdes feeder. Evidence of additional copper on surface and geological modelling supports multiple satellite mantos targets in this new area (Figure 1).

Figure 1. Plan map of exploration targets at Los Chapitos.

The relationship between the Adriana discovery and the Lourdes-Condori satellite target is related to the Diva Trend fault system, which aligns the silicified bodies identified as Olga and the Condori Silica Cap. The Silica Cap is a potential trap for other buried copper mantos that have not been exposed by weathering (see Figure 2).

Geological modelling shows evidence that the Molybdenum (Mo) and Cobalt (Co) anomalies detected at

Gallinazo, Gorro, and Abrahancillo in dioritic bodies are closely related to the Diva Trend system and demonstrate geological similarities to the deep parts of the Adriana model.

Figure 2. SW-NE section showing the targets from Abrahancillo to Diana projecting stratabound copper mantos targets.

Figure 3. Location map of Los Chapitos Project claims.

About Camino Corporation

Camino is a discovery and development stage copper exploration company. The Company is focused on advancing its high-grade Los Chapitos copper project located in Peru through to resource delineation and to add new discoveries. Camino has also permitted the Maria Cecilia copper porphyry project for a planned exploration drilling program. In addition, the Company has increased its land position at its copper and silver Plata Dorada project. The Company seeks to acquire a portfolio of advanced copper assets that have the potential to deliver copper into an electrifying copper intensive global economy. For more information, please refer to Camino's website at www.caminocorp.com.

Jose A. Bassan, MSc. Geologist, an independent geologist FAusIMM (CP) 227922, a qualified person as defined by National Instrument 43-101 - Standards of Disclosure for Mineral Projects, has reviewed and approved the technical contents of this document. Mr. Bassan has reviewed and verified relevant data supporting the technical disclosure, including sampling and analytical test data.

ON BEHALF OF THE BOARD For further information, please contact:

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