

# Auriant Mining AB (publ.) publishes Q3 2022 Interim Report (January - September)

30.11.2022 | [GlobeNewswire](#)

## Highlights 9 months 2022

*Amounts in parentheses refer to the same period in the previous year.*

- Gold production 611 kg /19,630 oz (695 kg /22,355 oz).
- Gold sales 690 kg /22,168 oz (614 kg /19,749 oz)
- Consolidated revenue US\$ 40.4 mln (US\$ 35.9 mln)
- Net profit after tax US\$ 9.3 mln (US\$ 4.3 mln)
- EBITDA US\$ 14.8 mln (US\$ 16.6 mln)
- Net cash flow generated from operating activities US\$ 10.3 mln (US\$ 12.9 mln)
- Average selling price for gold US\$ 1,820 per oz (US\$ 1,816 per oz)

## Significant events after the reporting period

Vladimir Vorushkin, Chief Financial Officer of [Auriant Mining AB](#) (publ.) since August 2020, has resigned from his position for personal reasons on 17 October 2022.

Alexander Buchnev joined the Group as Chief Financial Officer on 1 November 2022. Alexander is qualified as an ACCA and his 20 years' extensive financial and accounting experience includes CFO of Planeta Sirius Group, a top 5 Russian workwear producer, as well as CFO of VEDK Group, a gold producer in the Republic of Yakutia (Russia), and 8 years of experience at Ernst&Young. Alexander previously already worked for Auriant Mining Group as CFO and IFRS Leader in 2013-2018.

James P. Smith Jr., deputy board member of [Auriant Mining AB](#) (publ.) since 2014 retired as a deputy board member of the Company on 30 October 2022, as part of his general disengagement from his commercial commitments. Upon Mr. Smith's departure, the functions of the chairman of the Finance and Audit Committee will be performed by Peter Daresbury.

In November 2022 the Company and the Swedish Enforcement Authority (Sw. Kronofogdemyndigheten, "KFM") signed an amendment to payment schedule of existing debt of US\$ 2.7 mln. In line with new plan, the Company will pay US\$ 0.1 mln until December 31, 2022. Starting from January 2023, the remaining debt will be paid to KFM according to a payment plan providing for monthly payments until 31 December 2031, where each monthly payment will not exceed USD 29,000 (including principal and accrued interest of 2%).

Full report is available here

This will be followed by a ZOOM Conference for analysts and investors with Danilo Lange (CEO), Alexander Buchnev (CFO) and Petr Kustikov (COO), who will be presenting Auriant Mining's Q3 2022 results as well as hosting a Q&A session.

The event will begin at 13:00 CET (13:00 Stockholm, 15:00 Moscow, 12:00 London).

To participate in a ZOOM Conference on Wednesday, November 30<sup>th</sup>, please send to our email [conf@auriant.com](mailto:conf@auriant.com) the following information: email, name, Company name. We will send the conference ID and passcode by email.

If you have any questions, you can send them to our email: [conf@auriant.com](mailto:conf@auriant.com).

For more information, please contact:

Danilo Lange, CEO  
Tel: +7 495 109 02 82  
E-mail: [d.lange@auriant.com](mailto:d.lange@auriant.com)

Company name: [Auriant Mining AB](#)  
Short name: AUR  
ISIN-code: SE0001337213

Website: [www.auriant.com](http://www.auriant.com)

[Auriant Mining AB](#) (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in the Republic of Tyva, Zabaikalye and the Republic of Khakassia. The company has currently four assets, including two operating mines (Tardan and Alluvial at Staroverinskaya), one early stage exploration asset and one development asset.

Since July 19, 2010, Auriant Mining's shares are traded on Nasdaq First North Premier Growth Market under the short name AUR. For more information, please visit [www.auriant.com](http://www.auriant.com). G&W Fondkommission is Certified Adviser to Auriant, for more information please visit [www.gwkaptal.se](http://www.gwkaptal.se).

This information is information that [Auriant Mining AB](#) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 09.55 CET on November 30<sup>th</sup>, 2022.

Cautionary Statement: Statements and assumptions made in this report with respect to [Auriant Mining AB's](#) ("AUR") current plans, estimates, strategies and beliefs, and other statements that are not historical facts, are forward-looking statements about the future performance of AUR. Forward-looking statements include, but are not limited to, those using words such as "may", "might", "seeks", "expects", "anticipates", "estimates", "believes", "projects", "plans", "strategy", "forecast" and similar expressions. These statements reflect management's expectations and assumptions in light of currently available information. They are subject to a number of risks and uncertainties, including, but not limited to, (i) changes in the economic, regulatory and political environments in the countries where AUR operates; (ii) changes relating to the geological information available in respect of the various projects undertaken; (iii) AUR's continued ability to secure enough financing to carry on its operations as a going concern; (iv) the success of its potential joint ventures and alliances, if any; (v) exchange rates, particularly between the Russian rouble and the U.S. dollar. In the light of the many risks and uncertainties surrounding any gold production and exploration company at an early stage of its development, the actual results could differ materially from those presented and forecast in this report. AUR assumes no unconditional obligation to immediately update any such statements and/or forecasts.

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#### Attachments

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#### ● 2022-11-30 Release Q3 2022 Interim Report ENG

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