

# Recharge Completes Airborne Mag Survey At Georgia Lake Lithium Project To Demonstrate 'structural Continuity' From Neighbour Rock Tech

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## And Intela Research Has Commenced Initial Analyst Coverage On Recharge

Vancouver, Nov. 15, 2022 - [Recharge Resources Ltd.](#) ("Recharge" or the "Company") (RR: CSE) (RECHF: OTC) (SL50: Frankfurt) is pleased to announce that Prospectair has completed the high-resolution helicopter magnetic survey at the company's 100% owned Georgia Lake North and West Lithium Properties. The property is immediately contiguous to Rock Tech Lithium Inc's (RCK-V) ("Rock Tech") Georgia Lake Lithium Property and located approximately 160 km northeast of Thunder Bay, Ontario, within the Thunder Bay Mining Division.

Image 1: Prospectair Magnetic Survey Helicopter Image 2: Initial images from Airborne Mag Survey at Georgia Lake L

Initial imagery is encouraging and is now being further analyzed for the creation of NI 43-101 compliant technical report to include proposed aggressive ground exploration targets for prospecting, geological mapping and further sampling.

CEO, David Greenway, stated, "We are making progress on all fronts across our portfolio of projects. With our ongoing drill program at the Pocitos 1 Lithium Brine Project, a now permitted and funded drill program at Brussels Creek drilling, the proposed spin out of Pinchi Lake in to NextCharge Battery Metals Ltd. and now, our airborne magnetic survey at Georgia Lake is completed with initial imagery looking very encouraging. We are thrilled the team at Prospectair were able to lock in an engagement and deploy to the property on such an immediate time frame as the weather was cooperative."

"The point of this airborne survey is to identify the potential for structural continuity from neighbouring Rock Tech's active development at its Georgia Lake Project. Rock Tech signed a major lithium supply agreement with Mercedes-Benz AG and Recharge is committed to advancing and monetizing its portfolio of assets to the benefit of all stakeholders," Greenway continued.

On October 20<sup>th</sup>, 2022, Mercedes-Benz (MBGn.DE) signed a supply agreement with Canadian-German Rock Tech to receive on average 10,000 tonnes of battery-grade lithium hydroxide per year. The deal, which comes shortly after the two groups said they would explore a strategic partnership, has a value over five years of 1.5 billion euros (US\$1.47 billion) and will provide enough lithium hydroxide for 150,000 cars a year, the companies said.

Lithium is selling in the spot market at 597,500 Yuan per tonne or the equivalent of US\$84,484 per tonne according to TradingEconomics.com. (November 14<sup>th</sup>, 2022)

The 548 line-km airborne survey includes covering neighbouring known lithium-bearing pegmatite structures, mobilization and demobilization, room and board, supply and delivery of fuel, data gathering and processing. All final results will be presented to section 4.4 with a final report signed by QP and NI 43-101 compliant.

Furthermore, Intela Research a Dublin, Ireland based investment research company, generating and distributing research to a global audience, including, investment banks, institutional investors, as well as professional investors and relevant members of the global investment community - published an initial equity analyst research report on Recharge.

The research report dated October 31<sup>st</sup>, 2022, entitled "[Recharge Resources Ltd.](#) (CSE: RR / Frankfurt: SL50 / OTC:RECHF) Exploring a Cleaner Future Through the Power of Battery Metals" was written and produced by Intela analyst Matthew Levy, CFA.

All reports on Recharge prepared by analysts represent the views of such analysts and are not necessarily those of Recharge. Although the Company has paid a fee to Intela Research to provide its independent research opinion (just as fees are paid to bond-rating agencies and auditors for their opinions), the Company is not responsible for the content, accuracy or timelines contained in an analyst's report and the fee was not dependent on the opinion provided.

In addition, readers should be aware, and are cautioned, that opinions, estimates, or forecasts contained in research analyst reports are not subject to the requirements of Canadian National Instrument 43-101 ("NI 43-101") "Standards of Disclosure for Mineral Projects" and have not received any endorsement or approval by RR. As such, RR does not imply or in any way represent that any of the reports, opinions, estimates, or forecasts regarding RR made by research analysts complies with NI 43-101 or represent the opinions or beliefs of Recharge or its management or representatives.

In addition to information filed by Recharge as found on SEDAR ([www.sedar.com](http://www.sedar.com)), readers should refer to the NI 43-101 Technical Report(s) of Recharge relating to its project prepared in accordance with NI 43-101.

The Intela report is currently available to view, or to download, from Intela's website - [www.intelaresearch.com](http://www.intelaresearch.com) or upon written request from Intela: email: [info@intelaresearch.com](mailto:info@intelaresearch.com)

#### Qualified Person

Joerg Kleinboeck, P.Geo (JMK Exploration Consulting) has reviewed the technical information that forms the basis for portions of this news release, and has approved the disclosure herein. Mr Kleinboeck is independent of the Company and is a qualified person as defined under National Instrument 43-101.

#### Georgia Lake North & West - Lithium Properties - Ontario

The Georgia Lake North and West Properties are located approximately 160 km northeast of Thunder Bay, Ontario, within the Thunder Bay Mining Division. Recharge's property is contiguous to the North and West boundaries of Rock Tech Lithium's Georgia Lake Lithium Property and consists of two claim blocks totaling 320 hectares and 432 hectares.

#### Image 3: Georgia Lake Lithium Project Overview

The Rock Tech Lithium Georgia Lake Project is host to several spodumene-bearing pegmatites. Lithium mineralization was discovered in 1955 and subsequently explored by several historic owners. Rock Tech's property hosts an NI 43-101 Mineral Resource, as reported in Rock Tech's Preliminary Economic Assessment filed on Rock Tech's SEDAR profile, with an effective date of March 15, 2021. The Mineral Resource is summarized in the following table:

	Tonnage (MT)	Grade (Li20%)
Measured Resources	2.31	1.04
Indicated Resources	4.31	0.99
Measured & Indicated	6.62	1.01
Inferred Resources	6.68	1.16

Recharge's management cautions that past results or discoveries on properties in proximity to Recharge may not necessarily be indicative of the presence of mineralization on the Company's properties.

#### About Recharge Resources

Recharge Resources is a Canadian mineral exploration company focused on exploring and developing the production of high-value battery metals to create green, renewable energy to meet the demands of the advancing electric vehicle and fuel cell vehicle market.

All stakeholders can follow the company on its social media profiles on LinkedIn, Twitter, Facebook and Instagram.

On Behalf of the Board of Directors,

"David Greenway"

David Greenway, CEO

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Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

#### Disclaimer for Forward-Looking Information

*Certain statements in this release are forward-looking statements, which reflect the expectations of management regarding Recharge's intention to continue to identify potential transactions and make certain corporate changes and applications. Forward looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits Recharge will obtain from them. These forward-looking statements reflect managements' current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect. A number of risks and uncertainties could cause actual results to differ materially from those expressed or implied by the forward-looking statements, including Recharge's results of exploration or review of properties that Recharge does acquire. These forward-looking statements are made as of the date of this news release and Recharge assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements, except in accordance with applicable securities laws.*

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