

Argo to Acquire Interest in the Clearwater Play in Alberta

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Toronto, November 7, 2022 - [Argo Gold Inc.](#) (CSE: ARQ) (OTCQB: ARBTF) (XFRA, XSTU, XBER: A2ASDS) ("Argo Gold") is pleased to announce it has entered into an Agreement to acquire approximately 18,000 contiguous acres (7,600 hectares) in the Clearwater Play around the Nipisi area of Alberta.

Subject to normal closing conditions and customary due diligence, Argo Gold will pay \$725,000 to a private junior energy producer to acquire the interest in the lands. Closing is anticipated by mid-December, 2022. Argo Gold anticipates commencing exploration activities on the property in 2023.

James Bell, VP Corporate Development of Argo Gold commented: "The Clearwater play is one of the foremost growth plays in the Canadian energy sector. We are extremely excited about the ability to acquire this Clearwater acreage which we believe will be a key asset in building Argo Gold's oil and gas portfolio. The lands are near Clearwater acreage held by [Tamarack Valley Energy Ltd.](#)"

About Argo Gold

Argo Gold is a Canadian mineral exploration and development company. Information on Argo Gold can be obtained from SEDAR at www.sedar.com and on Argo Gold's website at www.argogold.com. Argo Gold is listed on the Canadian Securities Exchange (www.thecse.com) (CSE: ARQ) as well as (OTCQB: ARBTF) and (XFRA, XSTU, XBER: A2ASDS).

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