Smooth Rock Drills 10.98 g/t Au over 9.2 Meters at Palmetto

21.09.2022 | Newsfile

Vancouver, September 21, 2022 - <u>Smooth Rock Ventures Corp.</u> (TSXV: SMRV) (OTC Pink: SMRVF) ("Smooth Rock" or the "Company") is pleased to announce drill results from its initial 2022 reverse circulation (RC) drill program at the 100% owned Palmetto Gold project, located in Esmeralda County, Nevada, within the southern portion of the Walker Lane gold trend.

Drill hole SRV 22-09 returned 10.98 g/t Au over 9.2 meters, from a depth of 88.4 meters, including 18.87 g/t Au over 4.6 meters, from a depth of 89.9 meters.

Drilling confirmed gold mineralization at Palmetto. SRV 22-09 was drilled over 32 meters west northwest of hole SRV 21-01 (see news release 6/3/2021) which returned 31.4 g/t over 6.5 meters from a depth of 85.3 meters, demonstrating the continuity and flat lying nature of the gold mineralization.

Assay Table: Summary of Drill Results:

Hole			Length*	
	(m)	(m)	(m)	(Au g/t)
SRV 22-09	88.4	97.6	9.2	10.98
Incl.	89.9	94.5	4.6	18.87
SRV 22-05	181.4	187.5	6.1	1.1

*Widths are drill indicated sample length as insufficient drilling has been undertaken to determine true widths at this time.

This initial 2022 RC drill program was hampered by drill rig breakdowns, extensive technical drilling issues with ground water, loose broken ground, and the inability of the drill crew to successfully mud any of the holes in order to reach the drill holes targeted depths. A total of seven holes were drilled, with none of the seven holes achieving their targeted depths, two of the seven holes drilled were abandoned before hitting bedrock. Subsequently, in lieu of the above, the Company ended the drill program early with only a total drilled footage of 2095 feet (638.5m) of a planned 5000-7500-foot drill program.

Though very difficult drill conditions were encountered in all of the holes drilled by the Company, resulting in poor to nonexistent recoveries, hole collapses, and so on, very significant gold mineralization was encountered in two holes, that did not even reach the intended target. It is notable that in SRV 22-09, the hole was abandoned at 99.1 meters, less than two meters below the gold intercept. Also, notable in hole SRV 22-05, having several intervals of low-grade mineralization throughout, ending in gold mineralization at the last sampled interval at a depth of 187.5 meters and subsequently abandoned due to poor drill hole conditions.

The results, though partial in nature, clearly demonstrate the presence of significant gold mineralization at the Palmetto Project. Although very difficult drill conditions were encountered throughout the drill program, the Company has gained considerable experience in determining the proper drill methods to be employed at the Project going forward.

The Company is presently analyzing and sourcing a more appropriate type of drill rig and drill contractor and/or a combination there of, to drill at the Palmetto Project successfully and efficiently. The Company is planning a follow up drill program in later 2022 or early 2023, subject to drill contractor availability.

Sampling Methodology, Chain of Custody, Quality Control and Quality Assurance

26.04.2025 Seite 1/2

All sampling was conducted under the supervision of the Company's project geologists and the chain of custody from the drill to the sample preparation facility was continuously monitored. A blank or certified reference material was inserted approximately every tenth sample. The Palmetto samples were delivered to American Assays Laboratories' certified laboratory facilities in Sparks, NV. The samples were crushed, pulverized and the sample pulps digested and analyzed for gold using fire assay fusion and a 50g gravimetric finish. Intensely altered samples used a 2 kg pulp screened to 100 microns. Duplicate assay on screen undersize. Assay of entire oversize fraction.

The scientific and technical content and interpretations contained in this news release have been reviewed, verified and approved by E. Gauthier, geol., Eng (OIQ) an independent Qualified Person as defined by NI 43-101, Standards of Disclosure for Mineral Projects.

About Smooth Rock and the Palmetto Project.

Smooth Rock Ventures Corp. is a mineral development company focused on high-grade gold past producing regions in the Americas that have seen limited modern exploration and host the potential for significant discoveries. The Company's flagship project is the 100% owned Palmetto Gold Project consisting of 116 unpatented mining claims in Esmerelda County, Nevada. The Palmetto Gold Project hosts a current NI 43-101 compliant Inferred resource, having had significant exploration work completed to date by numerous companies including, Newmont Gold, Phelps Dodge Corp, Romarco Minerals, and most recently by ML Gold Corp. The initial "Discovery Hole" in 1988, was drilled by Phelps Dodge and bonanza gold-silver veins were subsequently drilled by Romarco Minerals in 1997-2002.

ON BEHALF OF THE BOARD		
"Christos Doulis"		
Christos Doulis		

Chief Executive Officer and Director

FOR FURTHER INFORMATION PLEASE CONTACT: <u>Smooth Rock Ventures Corp.</u> (TEL) - (647) 924-1083, (FAX) - (888) 909-1033 Email: info@smoothrockventures.com Website: www.smoothrockventures.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the

policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

To view the source version of this press release, please visit https://www.newsfilecorp.com/release/137938

Dieser Artikel stammt von Rohstoff-Welt.de Die URL für diesen Artikel lautet:

 $\underline{\text{https://www.rohstoff-welt.de/news/423788--Smooth-Rock-Drills-10.98-g-t-Au-over-9.2-Meters-at-Palmetto.html}$

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt! Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere <u>AGB</u> und <u>Datenschutzrichtlinen</u>.

26.04.2025 Seite 2/2