Montero Mining and Exploration Ltd. announces change to the Board of Directors

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TORONTO, Aug. 10, 2022 - Montero Mining and Exploration Ltd. (TSX-V: MON) ("Montero" or the "Company") announces the resignation of Jean des Rivieres, effective immediately as a member of the Board of Directors of the Company. The Board of Directors will look to fill the vacancy in the coming months.

Dr Tony Harwood, President and CEO of Montero commented: "On behalf of Montero's management team and the Board, I would like to extend my sincere gratitude to Jean for this significant contribution to the Company. With substantial experience in the resource sector, Jean des Rivieres has played a crucial role in advising on the development of the Company and we wish him well in his future endeavours."

About Montero

Montero is a junior exploration company focused on finding, exploring, and advancing globally significant gold, silver, and base metal deposits in Chile. Montero's board of directors and management have an impressive track record of successfully discovering and advancing precious metal and copper projects. Montero trades on the TSX Venture Exchange under the symbol MON and has 38,647,485 shares outstanding.

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