

Extensive Gold Mineralization Confirmed In Kebigada Diamond Drilling

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GRDD040 - 400.8m @ 0.57g/t Au from surface including 95.88m @ 1.24g/t Au from 220m
GRDD041 - 468m @ 0.43g/t Au from surface

HIGHLIGHTS

- Assay results have been received for drillholes GRDD039, GRDD040, GRDD041.
- Drilling has confirmed a very broad and consistent zone of gold mineralization within the eastern zone of the Kebigada ore body.
- GRDD040 - 400.8m @ 0.57g/t from surface including
 - 15m @ 0.72g/t Au from surface.
 - 95.88m @ 1.24g/t Au from 220.01m.
 - 32.82m @ 0.69g/t Au from 330.30m
- GRDD041 - 468m @ 0.43g/t Au from surface including
 - 24m @ 0.77g/t Au from surface.
 - 30.11m @ 0.53g/t Au from 148.97.
 - 72.12m @ 0.74g/t Au from 279.92.

PERTH, August 8, 2022 - [Amani Gold Ltd.](#) (ASX:ANL), (OTC PINK:BRYYF) ("Amani" or "the Company") is pleased to announce assay results for three diamond drill holes completed at the Company's 4.1Moz Kebigada deposit.

Drilling was intended to target high grade gold mineralization within the existing resource area and depth extensions of the Kebigada central and eastern ore bodies.

GRDD040 and GRDD041 returned a very broad intersections of 400.80m @ 0.57g/t Au from surface (228 gram meters) and 468m @ 0.43g/t Au from surface (200 gram meters) respectively. These two holes confirm the broad and consistent gold mineralization in the Kebigada eastern ore body.

Assays results were returned for the final 146.67m of GRDD039, significant intercepts are listed in Table 2.

On the Drill Results, Amani Chief Executive Officer Conrad Karageorge commented:

"We are very excited about the latest results from our 2022 drilling campaign.

Holes GRDD040 and GRDD041 have each returned over 400m of mineralization, confirming the grade and consistency of the Kebigada eastern ore body.

These latest results further highlight the potential for Kebigada to become a world class gold project."

TABLE 1 - DRILLHOLE SUMMARY

Hole ID	Elevation	
	Easting	Northing
	(m)	

End-of-Hole

(m)

Azimuth Dip Line

GRDD039	749093	344042	867	454.50	043°	-55° 450N
GRDD040	748919	344714	862	400.80	043°	-55° 1050N
GRDD041	748899	344628	863	468.00	043°	-55° 1000N

TABLE 2 - SIGNIFICANT INTERCEPTS¹

Hole ID	From (m)	To (m)	Interval (m)	Gold Grade (g/t)
GRDD039	378.68	379.86	1.18	1.22
GRDD040	0	400.80	400.80	0.57
Including	0	15	15	0.72
	220.01	315.90	95.88	1.24
	330.30	363.12	32.82	0.69
GRDD041	0	468	468	0.43
Including	0	24	24	0.77
	148.97	179.08	30.11	0.53
	279.92	352.04	72.12	0.74

¹Intercepts calculated on an interval weighted average basis.

Figure 1 - Cross Section 1050N showing GRDD040 and the 2020 resource model blocks and Au (ppm).

Figure 2 - Cross Section 1000N showing GRDD041 and the 2020 resource model blocks and Au (ppm).

Drilling Progress

Amani has now completed 7 of the 8 diamond drillholes planned at the Kebigada deposit with the Company is currently completing drilling of the final hole GRDD043.

The goal of the diamond program is to test the continuity of identified mineralization along strike and down dip of the Kebigada Central Ore Body confirmed in previously drilled diamond holes and depth extensions of broad mineralized zones within the Kebigada Eastern Ore Body that were outlined in previous RC drilling completed in 2017.

Figure 3 - Map of 2022 Kebigada Diamond Drilling Campaign.

Figure 4 - Map of Giro Gold Project, showing Kebigada and Douze Match deposits, tenement, surface geology, prospect locations and diamond core drillholes GRDD034 and GRDD035 (Green).

About Giro Gold Project

The Giro Gold Project comprises two exploration permits covering a surface area of 497km² and lies within the Kilo-Moto Belt of the DRC, a significant under-explored greenstone belt which hosts Randgold

Resources' 17 million-ounce Kibali group of deposits within 35km of Giro. The nearby Kibali Gold Project produces more than 600,000oz gold per annum.

The Giro Gold Project area is underlain by highly prospective volcano-sedimentary lithologies in a similar structural and lithological setting as the Kibali gold deposits. Both primary and alluvial gold was mined from two main areas, the Giro and Tora areas, during Belgian rule and today. Giro Gold Project global resource for Kebigada and Douze Match deposits exceeds 4.4Moz contained gold; with a total Indicated and Inferred Mineral Resource Estimate of 132Mt @ 1.04g/t Au, for 4.4Moz gold (0.5g/t Au cut-off grade). The Kebigada resource followed diamond core drilling results which successfully targeted deeper high-grade sulphide associated gold mineralisation within the central core of the Kebigada deposit. Drillholes GRDD034 and GRDD035 are 240m apart and both outlined high-grade gold mineralisation deeper than previously intersected at the Kebigada deposit. These gold assay results and the current Kebigada MRE indicate the potential for the Kebigada deposit to substantially grow via targeted deeper drilling along the entire strike of the orebody.

Figure 5 - Map of Haute Uele Province of the Democratic Republic of Congo, showing the location of the Kebigada and Douze Match gold deposits and tenement, Giro Gold Project.

TABLE 3 - GIRO GOLD PROJECT GLOBAL MRE AT 0.5 G/T AU CUT-OFF GRADE (H&SC)¹

Classification	Kebigada Deposit				Douze Match Deposit				Combined			
	Au		Au		Au		Au		Au		Au	
	Tonnes (Mt)		Tonnes (Mt)		Tonnes (Mt)		Tonnes (Mt)		Tonnes (Mt)		Tonnes (Mt)	
	(g/t)	(Moz)	(g/t)	(Moz)	(g/t)	(Moz)	(g/t)	(Moz)	(g/t)	(Moz)	(g/t)	(Moz)
Indicated	69	1.09 2.4	2.2		1.2 0.09	71			1.10 2.5			
Inferred	54	0.95 1.7	5.8		1.2 0.23	60			0.98 1.9			
Total	124	1.03 4.1	8.1		1.2 0.32	132			1.04 4.4			

¹ See ASX Announcement titled "Kebigada Mineral Resource Estimate Exceeds 4Moz Gold Milestone" dated 19 March 2020.

(significant figures do not imply precision and rounding may occur in totals)

TABLE 4 - GRADE TONNAGE DATA FOR KEBIGADA MRE (H&SC)¹

Cut-off	Tonnes	Au	Au
(Au g/t)	(Mt)	(g/t)	(Moz)
0.0	429.6	0.45	6.19
0.3	205.8	0.78	5.13
0.4	158.8	0.90	4.61
0.5	123.7	1.03	4.10
0.6	98.2	1.16	3.65
0.7	78.4	1.29	3.24
0.8	62.8	1.42	2.86
0.9	50.5	1.56	2.53

1.0	41.0	1.70	2.24
1.2	27.9	1.98	1.78
1.3	23.4	2.12	1.60
1.5	17.0	2.40	1.31
2.0	8.7	3.04	0.85

¹ See ASX Announcement titled "Kebigada Mineral Resource Estimate Exceeds 4Moz Gold Milestone" dated 19 March 2020.

(significant figures do not imply precision and rounding may occur in totals)

This ASX announcement has been authorised for release by the board of [Amani Gold Ltd.](#)

-ENDS-

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Competent Person's Statement - Exploration Results

The information in this report that relates to exploration results is based on, and fairly represents information and supporting documentation prepared by Mr Ross Corben, a Competent Person who is a fellow of the Australasian Institute of Mining and Metallurgy. Mr Corben is an independent consultant. He has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resource and Ore Reserves". Mr Corben takes responsibility for the drill hole data that underpins the Mineral Resource estimate. Mr Corben consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Competent Person's Statement - Mineral Resource Estimate

The information in this Report that relates to Mineral Resource Estimates for the Kebigada deposit is based on information compiled by Mr. Arnold van der Heyden, who is a Member and Chartered Professional (Geology) of the Australian Institute of Mining and Metallurgy and Managing Director of H&S Consultants Pty Ltd and released on the ASX Platform on 19 March 2020.

Mr. van der Heyden has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). Mr. van der Heyden consents to the inclusion in this report of the matters based on the information in the form and context in which it appears.

Forward Looking Statements

Statements regarding the Company's plans with respect to its mineral properties are forward-looking statements. There can be no assurance that the Company's plans for development of its mineral properties

will proceed as currently expected. There can also be no assurance that the Company will be able to confirm the presence of additional mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of the Company's mineral properties.

Previous Disclosure - 2012 JORC Code

Information relating to Mineral Resources, Exploration Targets and Exploration Data associated with previous disclosures relating to the Giro Goldfields Project in this announcement has been extracted from the following ASX Announcements:

- ASX Announcement titled "Project and Operations Update" dated 20 December 2021.
- ASX announcement titled "Diamond Drilling commenced at 4.1Moz Kebigada Gold Deposit" dated 16 December 2021.
- ASX announcement titled "Kebigada Mineral Resource Estimate Exceeds 4Moz Gold Milestone" dated 19 March 2020.
- ASX announcement titled "High Grade Gold Results from Deeper Diamond Core Drilling at Kebigada Deposit Opens Up Mineralisation Model" dated 31 October 2019.
- ASX announcement titled "Phase One Diamond Core Drilling Completed at Kebigada Deposit, Giro Gold Project" dated 11 October 2019.
- ASX announcement titled "Amani Completes MOU over Gada Gold Project with SOKIMO and Commences Exploration" dated 19 August 2019.
- ASX announcement titled "Giro Gold Project Exceeds 3Moz gold, with Douze Match Maiden Mineral Resource Estimate of 320koz gold" dated 10 December 2018.
- ASX announcement titled "Significant results from further infill drilling at Kebigada, Giro Gold Project" dated 17 May 2017.
- ASX announcement titled "Further Significant results from infill drilling at Kebigada, Giro Gold Project" dated 4 May 2017.
- ASX announcement titled "Amani reports intercept of 105m@7.733g/t Au from infill drilling at Kebigada Giro Gold Project" dated 10 April 2017.

Copies of reports are available to view on the Amani Limited website www.amanigold.com. These reports were issued in accordance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

JORC Code, 2012 Edition - Table 1 Section 1 Sampling Techniques and Data Criteria

JORC Code explanation

Sampling techniques

- Nature and quality of sampling (eg cut channels, random ch
- Include reference to measures taken to ensure sample repre
- Aspects of the determination of mineralisation that are Mate
- In cases where 'industry standard' work has been done this

Drilling techniques

- Drill type (eg core, reverse circulation, open-hole hammer, r

Criteria

JORC Code explanation

Drill sample recovery

- Method of recording and assessing core and chip sample recovery
- Measures taken to maximise sample recovery and ensure representativeness
- Whether a relationship exists between sample recovery and grade

Logging

- Whether core and chip samples have been geologically and geotechnically logged
- Whether logging is qualitative or quantitative in nature. Core and chip sample recovery
- The total length and percentage of the relevant intersections

Sub-sampling techniques and sample preparation

- If core, whether cut or sawn and whether quarter, half or all core is used
- If non-core, whether riffled, tube sampled, rotary split, etc and whether sampling technique is relevant to grain size
- For all sample types, the nature, quality and appropriateness of the sample preparation technique
- Quality control procedures adopted for all sub-sampling stages
- Measures taken to ensure that the sampling is representative of the in-situ material
- Whether sample sizes are appropriate to the grain size of the material

Quality of assay data and laboratory tests

- The nature, quality and appropriateness of the assaying and testing methods
- For geophysical tools, spectrometers, handheld XRF instruments, etc, the nature, quality and appropriateness of the instrument used
- Nature of quality control procedures adopted (eg standards, blanks, duplicates, etc)

Criteria

JORC Code explanation

Verification of sampling and assaying

- The verification of significant intersections by either independent or qualified persons.
- The use of twinned holes.
- Documentation of primary data, data entry procedures, data verification, etc.
- Discuss any adjustment to assay data.

Location of data points

- Accuracy and quality of surveys used to locate drill holes (collar/spool location, depth), trenches for channel rock, etc.
- Specification of the grid system used.
- Quality and adequacy of topographic control.

Data spacing and distribution

- Data spacing for reporting of Exploration Results.
- Whether the data spacing and distribution is sufficient to estimate the grade of the area.
- Whether sample compositing has been applied.

Orientation of data in relation to geological structure

- Whether the orientation of sampling achieves unbiased sampling of relevant structures.
- If the relationship between the drilling orientation and the orientation of the mineralisation has been taken into consideration.

Sample security

- The measures taken to ensure sample security.

Audits or reviews

- The results of any audits or reviews of sampling techniques.

Section 2 Reporting of Exploration Results

Criteria

JORC Code explanation

Mineral tenement and land tenure status

- Type, reference name/number, location and ownership of the tenement/land.
- The security of the tenure held at the time of reporting.

Exploration done by other parties

- Acknowledgment and appraisal of exploration by other parties.

Criteria

JORC Code explanation

Geology

- Deposit type, geological setting and style of mineralisation

Drill hole Information

- A summary of all information material to the understanding of the deposit
 - easting and northing of the drill hole collar
 - elevation or RL (Reduced Level - elevation above sea level)
 - dip and azimuth of the hole
 - down hole length and interception depth
 - hole length.
- If the exclusion of this information is justified on the basis of the JORC Code

Data aggregation methods

- In reporting Exploration Results, weighting averages shall be stated
- Where aggregate intercepts incorporate short lengths, the manner in which these are treated must be clearly stated and justified
- The assumptions used for any reporting of metal grades must be clearly stated

Relationship between mineralisation widths and intercept lengths

- These relationships are particularly important in the case of unconsolidated material
- If the geometry of the mineralisation with respect to the drill hole is not known, appropriate intercepts shall be reported
- If it is not known and only the down hole length is reported, this must be clearly stated and justified

Diagrams

- Appropriate maps and sections (with scales) and drill hole diagrams

Balanced reporting

- Where comprehensive reporting of all Exploration Results is warranted, Exploration Results should be presented in a balanced way

Other substantive exploration data

- Other exploration data, if meaningful and material to the understanding of the deposit

Further work

- The nature and scale of planned further work (e.g. testing to determine if the deposit is mineable) and any pending items (e.g. obtaining the appropriate permits)
- Diagrams clearly highlighting the areas of possible mineralisation

SOURCE: [Amani Gold Ltd.](#)

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