

Slave Lake Zinc Commences Field Program at O'Connor Lake

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Vancouver, August 2, 2022 - [Slave Lake Zinc Corp.](#) (CSE: SLZ) (the "Company") has started field work at the Company's O'Connor Lake, NWT, Zinc-Lead- Silver-Copper-Gold project. The prospecting work planned for this phase is designed to examine historic showings discovered and explored prior to 1952. At least 25 known targets on the Company's newly expanded property (as announced recently) will be tested for the first time using modern sampling and assaying technology. Samples will be processed as field work progresses, with several batches of samples being submitted for in depth analysis not available prior to modern methods. These new results will allow Slave Lake Zinc to qualify the mineralization with acceptable modern standards and to generate a genetic model for the mineralizing systems. This new more expansive information will allow the Company to design programs for follow up exploration and development work.

About Slave Lake Zinc

[Slave Lake Zinc Corp.](#) intends to develop the potential of its O'Connor Lake property, an historic zinc lead copper property located in the Northwest Territories of Canada. The property is located south of Great Slave Lake and to the east of Osisko Metals' Pine Point project. The property was initially developed after the Second World War and subsequently abandoned in 1952 when the prices of zinc and lead collapsed post war. [Slave Lake Zinc Corp.](#) believes that it is well positioned to advance this project and to expand significantly the historic potential of the property. For more information, please visit www.zinccorp.ca.

On Behalf of the Board of Directors,

[Slave Lake Zinc Corp.](#)

Per:

Ritch Wigham CEO & Director
Phone: 604-396-5762
Email: rwigham@zinccorp.ca

Neither the Canadian Securities Exchange nor its regulation services provider has reviewed or accepted responsibility for the adequacy or accuracy of the content of this news release

Forward-Looking Statement

Statements in this news release that are forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed here and elsewhere in both Slave Lake Zinc's periodic filings with Canadian securities regulators. When used in this news release, words such as "will", "plan", "estimate", "expect", "intend", "potential", "should," and similar expressions, are forward-looking statements. Information provided in this document is necessarily summarized and may not contain all available material information. Forward-looking statements include, without limitation, statements regarding the progress of a definitive offtake agreement, potential development and production at the Company's O'Connor Lake project, future oriented events and other statements that are not facts. Forward-looking statements are based on a few assumptions and estimates that, while considered reasonable by management based on the business and markets in which Slave Lake Zinc operates, are inherently subject to significant operational, economic, and competitive uncertainties and contingencies. Such forward-looking statements should therefore be construed in light of such factors. Although Slave Lake Zinc has attempted to identify important factors that could cause actual results, performance or achievements to differ materially from those contained in the

forward-looking statements, there can be other factors that cause results, performance or achievements not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate or that management's expectations or estimates of future developments, circumstances or results will materialize. Accordingly, readers should not place undue reliance on forward-looking statements. The forward-looking statements in this news release are made as of the date of this news release, and Slave Lake Zinc disclaims any intention or obligation to update or revise such information, except as required by applicable law, and Slave Lake Zinc does not assume any liability for disclosure relating to any other company herein

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