1844 Announces Final Closing of Non-Brokered Private Placement Flow-Through Common Shares

27.07.2022 | Newsfile

Saskatoon, July 27, 2022 - 1844 Resources Inc. (TSXV: EFF) (the "Company" or "1844") announces further to its news release of July 21, that it has closed the non-brokered private placement of flow-through common shares in the capital of the Company (the "F-T Shares") at $0.08 per F-T Share (the "Offering") by the issuance of 4,000,000 F-T Shares for gross proceeds of $320,000.

In connection with the closing of the Offering, the Company has paid cash finders' fees of $19,200.00, being 6 % of the aggregate proceeds from the sale of the F-T Shares to purchasers introduced by the finders and issued 240,000 non-transferable share purchase warrants (the "Finder's Warrants"), being 6 % of the number of F-T Shares sold under the Offering to purchasers introduced by the finders. Each Finder's Warrant entitles the holder thereof to purchase one common share in the capital of the Company (a "Share") at a price of $0.08 per Share until July 27, 2024. The securities issued under the Offering are subject to a four month and a day hold period ending on November 28, 2022.

About 1844 Resources Inc.: 1844 is an exploration company with a focus in strategic and energetic metals and underexplored regions "Gaspé, Chibougamau Québec". With a dedicated management team, the Company's goal is to create shareholder value through the discovery of new deposits.

1844 Resources Inc.

(signed) "Sylvain Laberge"

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FORWARD-LOOKING INFORMATION

Some of the statements contained in this press release are forward-looking statements and information within the meaning of applicable securities laws. Forward-looking statements and information can be identified by the use of words such as "expects", "intends", "is expected", "potential", "suggests" or variations of such words or phrases, or statements that certain actions, events or results "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements and information are not historical facts and are subject to a number of risks and uncertainties beyond the Company's control. Actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward-looking statements contained in this news release. Accordingly, readers should not place undue reliance on forward-looking statements. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements, except as may be required by law.

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