Doubleview Closes First Tranche of Financing

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Vancouver, June 21, 2022 - Doubleview Gold Corp. (TSXV: DBG) (OTCQB: DBLVF) (FSE: 1D4) ("Doubleview") is pleased to announce it has closed its first tranche of its non-brokered flow-through and non-flow-through private placement for gross proceeds of $517,991.20.

Under the first tranche, Doubleview has issued a total of 1,643,304 flow-through units (the "FT Units") at a price of $0.30 per flow-through unit for total gross proceeds of $492,991.20. Each FT Unit consists of one common share issued as a flow-through common share and one non-transferable share purchase warrant (a "Warrant"), with each whole Warrant exercisable at $0.33 per share for a period of two years from the date of issue.

The Company also issued 100,000 non-flow-through units (the "NFT Units") at a price of $0.25 per Unit for total proceeds of $25,000. Each NFT Unit consists of one common share and one non-transferable share purchase warrant (a "Warrant"), with each Warrant exercisable at $0.31 per share for a period of two years from the date of issue.

The Company intends to raise up to $5,000,000 through the sale of its flow-through and non-flow-through units.

The proceeds of the financing will be used for exploration work its projects, particularly for the Hat Project, and general administration.

The securities issued under the first tranche will be subject to restrictions on resale for 4 months and a day, pursuant to applicable Canadian securities laws and the rules of the TSX Venture Exchange.

About Doubleview Gold Corp

Doubleview Gold Corp., a mineral resource exploration and development company, is based in Vancouver, British Columbia, Canada, and is publicly traded on the TSX Venture Exchange (TSXV: DBG). Doubleview identifies, acquires and finances precious and base metal exploration projects in North America, particularly in British Columbia. Doubleview increases shareholder value through acquisition and exploration of quality gold, copper and silver properties and the application of advanced state-of-the-art exploration methods. Doubleview's portfolio of strategic properties provides diversification and mitigates investment risk.

On behalf of the Board of Directors,
Farshad Shirvani, President & Chief Executive Officer

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To keep up with the current info on Doubleview, be sure to join our Telegram chat room: https://t.me/CasaDoubleview

Forward-Looking Statements

Information set forth in this news release contains forward-looking statements that are based on assumptions as of the date of this news release. These statements reflect management's current estimates, beliefs, intentions and expectations. They are not guarantees of future performance. Doubleview cautions that all forward looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond Doubleview's control. Such factors include, among other things: risks and uncertainties relating to Doubleview's limited operating history and the need to comply with environmental and governmental regulations. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward looking information. Except as required under applicable securities legislation, Doubleview undertakes no obligation to publicly update or revise forward-looking information.

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