

Magnum Goldcorp Inc. Closes Non-Brokered Private Placement

04.05.2022 | [Newsfile](#)

West Vancouver, May 3, 2022 - [Magnum Goldcorp Inc.](#) (TSXV: MGI) (the "Company" or "Magnum") announces that further to its news release of March 29, 2022, the Company has now closed its private placement. The Company has raised a total of \$150,000 through the issuance of 3,000,000 units (the "Units") at \$0.05 per Unit. Each Unit consists of one common share and one share purchase warrant, with each warrant entitling the holder to purchase an additional common share for a period of 5 years at an exercise price of \$0.10. No finders' fees were paid in connection with the private placement.

The Company intends to use the proceeds from this private placement for further exploration on its "LH Property" and for general working capital purposes.

Certain insiders of the Company purchased an aggregate of 1,500,000 Units under the private placement, constituting, to that extent, a "related party transaction" within the meaning of Exchange Policy 5.9 and Multilateral Instrument 61-101 ("MI 61-101"). The Company has relied on the exemptions from the valuation and minority shareholder approval requirements of MI 61-101 (and Policy 5.9) contained in sections 5.5(b) and 5.7(1)(b) of MI 61-101 in respect of such insider participation. The Company did not file a material change report more than 21 days before the expected closing of the private placements, as the details and amounts of the insider participation were not finalized until closer to the closing and the Company wished to close the transaction as soon as practicable for sound business reasons.

Early Warning Disclosure

Daniel B. Evans ("Evans") along with Kennedy Hill Financial Group Inc., a company which Mr. Evans beneficially owns, directly or indirectly, or has control or direction over, (collectively with Evans, the "Evans Entities") acquired 1,000,000 Units for consideration of \$50,000 pursuant to the Offering. Prior to the Offering, the Evans Entities owned 1,001,785 Common Shares and held 500,000 options to acquire Common Shares ("Options") and 400,000 warrants ("Warrants"), representing approximately 5.66% of the issued and outstanding Common Shares on a partially diluted basis assuming the exercise of the Evans Entities' options and the settlement of the Evans Entities' Warrants into Common Shares. Following the Offering, the Evans Entities own 2,001,785 Common Shares, 500,000 Options and 1,400,000 Warrants, representing approximately 10.95% of the issued and outstanding Common Shares on a partially diluted basis assuming the exercise of the Evans Entities' options and the settlement of the Evans Entities' Warrants into Common Shares.

The Common Shares were acquired by the Evans Entities for investment purposes. Evans and the Evans Entities have a long-term view of the investment and may acquire additional securities of Magnum, including on the open market or through private acquisitions, or sell securities of Magnum, including on the open market or through private dispositions, in the future depending on market conditions, reformulation of plans and/or other relevant factors. A copy of Evans's early warning report will appear on Magnum's profile on SEDAR and may also be obtained by emailing scanner@waterfrontgroup.com.

For further information visit the Company's website at www.magnumgoldcorp.com.

[Magnum Goldcorp Inc.](#)

"Douglas L. Mason"

Douglas L. Mason, Chief Executive Officer

Contact:
info@waterfrontgroup.com
Tel 604.922.2030

Neither the TSX Venture Exchange nor its Regulation Services provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release includes certain statements that may be deemed "forward-looking statements" within the meaning of applicable securities legislation. All statements, other than statements of historical facts, that address such matters, including the the intended use of the proceeds of the private placement, are forward-looking statements and, as such, are subject to risks, uncertainties and other factors which are beyond the reasonable control of the Company. Such statements are not guarantees of future performance and actual results or developments may differ materially from those expressed in, or implied by, this forward-looking information. Any forward-looking statements are expressly qualified in their entirety by this cautionary statement. The information contained herein is stated as of the current date and subject to change after that date and the Company does not undertake any obligation to update publicly or to revise any of the forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by applicable securities laws.

This news release does not constitute an offer to sell or a solicitation of an offer to buy the securities described herein in the United States. The securities described herein have not been and will not be registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States or to the account or benefit of a U.S. person absent an exemption from the registration requirements of such Act.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/122683>

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/414253--Magnum-Goldcorp-Inc.-Closes-Non-Brokered-Private-Placement.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).