

Emerita Provides Update on Aznalcollar Legal Case

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TORONTO, March 25, 2022 - [Emerita Resources Corp.](#) (TSX - V: EMO; OTC: EMOTF) (the "Company" or "Emerita") announces that it has been notified that Court #3 of the Seville Court (the "Court") will hear the final phase of the Aznalcollar criminal trial. This notification pertains to the criminal trial and is separate from the Administrative Court hearings for which the Company has not yet received notification.

Magistrate ?ngel M?rquez Romero has been appointed as the lead judge responsible for resolving the sentences that will conclude the trial. Magistrate ?ngel M?rquez Romero has more than 40 years of judicial experience and presides over the Third Criminal Section of the Court. There will be three judges hearing this phase of the trial led by Magistrate ?ngel M?rquez Romero.

According to Emerita's external Spanish legal counsel, the hearings will likely last approximately 15-20 days given the number of people implicated and the number of charges. The date for the hearings is expected to be announced in the next few weeks and will in part be determined by when a sufficient block of time for the hearings is available in the court schedule. Upon completion of the trial, the judges will convene and draft the final resolution/decision which will conclude the trial.

The criminal trial process is independent of the administrative court process. Based on correspondence received from the Administrative Court late in 2021, this court has also been deliberating for approximately six months and it is expected this process is nearing a conclusion also, although to be clear, the Company has no insights with respect to the progress or the timing of completion by the Administrative Court. The Administrative Court is the court that will deal with resolving awarding of the Aznalcollar public tender. According to Emerita's Spanish external counsel, under Spanish law if there is commission of a crime in awarding a public tender, that bid must be disqualified and the tender awarded to the next highest bidder. Emerita is the only other qualified bidder in the Aznalcollar public tender.

According to David Gower, P.Geo., CEO of Emerita, "Emerita is very encouraged to see the criminal trial progressing towards a conclusion. Based on the hearings and unanimous rulings by 5 judges to date, there is little doubt that there has been a crime committed. The Company is well financed and prepared to move forward with the development of the Aznalcollar project using the most modern technologies available for the benefit of all stakeholders."

About Emerita Resources Corp.

Emerita is a natural resource company engaged in the acquisition, exploration, and development of mineral properties in Europe, with a primary focus on exploring in Spain. The Company's corporate office and technical team are based in Sevilla, Spain with an administrative office in Toronto, Canada.

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