

Bitterroot Resources Updates the LM Magmatic Nickel-Copper Project in Michigan

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WEST VANCOUVER, March 9, 2022 - [Bitterroot Resources Ltd.](#) (TSXV:BTT) is providing an update on its magmatic nickel/copper drilling program on the LM Property in the Upper Peninsula of Michigan.

The LM Property is being explored for conduit-hosted nickel-copper-platinum-palladium mineralization similar to Lundin Mining Corporation's Eagle and Eagle East orebodies, which are located 25 kilometres to the east. Disseminated, semi-massive and massive sulphide Ni-Cu-PGM mineralization has been intersected in nine (9) of 25 holes completed to date on the LM Property.

Since drilling resumed at LM in mid-January 2022, [Bitterroot Resources Ltd.](#) (51%) and joint venture partner Below Exploration, Inc. (49%) have completed 1,160 metres of drilling in four (4) vertical core holes. The mineralized intervals are described in the table below. The first three holes (LM 22-22, 23 and 24) intersected 3.10, 2.04 and 5.38 metres respectively, of disseminated or blebby nickel-copper sulphide mineralization along the basal contact of the LM intrusion. Assays are expected in roughly eight (8) weeks.

Recently completed vertical hole LM 22-25 stepped out approximately 50 metres east of hole 22. This hole has generated two significant pieces of information;

1. A 5.1-metre core interval starting at 161.03 metres down-hole contains mineralized clasts of peridotite, 6-20 cm across, with disseminated and blebby nickel-copper sulphides. These mineralized clasts are suspended in a matrix of unmineralized olivine gabbro. They are interpreted as having been transported to their current position by a younger pulse of olivine gabbro magma, which eroded the clasts from an undiscovered mineralized body located deeper in the conduit.
2. LM 22-25 exited the intrusion in weakly mineralized breccia with partially resorbed siltstone clasts, at 323.09 metres down-hole. This point is 62 metres deeper than the basal contact in adjacent holes, suggesting that the base of the intrusion plunges at least -50 degrees in this area. The down-plunge extent of the conduit will be targeted in future holes.

After drill hole LM 22-26 is completed, drilling will be paused for spring break-up and is expected to resume in early May. Additional information on the LM Property is available at www.bitterrootresources.com.

LM Project - Summary of Sulfide-Mineralized Intervals

Hole #	From (m)	To Interval (m)	Nickel (%)	Copper (%)	Au + PGM (g/tonne)	Type
LM 20-01	253.80	259.10 5.30	0.58	0.62	0.33	disseminated
LM 21-07	270.07	273.00 2.93	0.78	0.83	0.25	disseminated
and	273.00	273.75 0.75	5.16	1.18	0.82	semi-massive
LM 21-10	260.50	262.75 2.25	0.78	0.80	0.40	disseminated
and	262.75	262.94 0.19	2.74	0.43	0.37	semi-massive

LM 21-13

247.68

250.36

disseminated

and	250.36	250.75	0.39	1.81	0.51	0.52	semi-massive
LM 21-14	235.79	236.06	0.27	1.96	0.01	0.01	semi-massive
and	236.06	236.86	0.80	4.81	0.78	0.25	massive
LM 22-22	256.27	259.37	3.10	P	P	P	disseminated
LM 22-23	258.32	260.36	2.04	P	P	P	disseminated
LM 22-24	240.40	245.78	5.38	P	P	P	disseminated
LM 22-25	161.03	166.15	5.12	P	P	P	Disseminated and blebby, in clasts
and	166.15	215.00	48.85	P	P	P	trace to disseminated
and	317.90	323.09	5.19	P	P	P	sparse blebs

P = assays pending

Mr. Glenn W. Scott, CPG, is the Qualified Person responsible for the technical content of this disclosure. Mr. Nickolas Dudek, P.Geo, of C.J. Greig & Associates Ltd. is the Qualified Person responsible for the 3-dimensional modelling of the drill hole data.

ON BEHALF OF THE BOARD OF DIRECTORS

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