

Olive Resource Capital Announces February 28, 2022 NAV of C\$0.108 per Share

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Toronto, March 4, 2022 - [Olive Resource Capital Inc.](#) (TSXV: OC) ("Olive" or the "Company") is pleased to provide investors an updated, unaudited Net Asset Value ("NAV") per share. Management has estimated the NAV of the Company at C\$0.108 per share for February 28, 2022 (Table 1). At the end of February, the Company's price per share was C\$0.065.

Table 1: Olive NAV Breakdown

Name	Ticker	Value	Value per Share
Rockcliff Metals Corp.	RCLF:CSE	\$4,715,379	\$0.067
Minera Alamos Inc.	MAI:TSXv	\$1,143,210	\$0.016
Great Bear Royalties Corp.	GBRR:TSXv	\$531,000	\$0.008
Other Investments & Working Capital		\$1,181,379	\$0.017
Total		\$7,570,968	\$0.108

Samuel Pelaez, the Company's President, CEO, CIO and Director stated: "Natural resource equities performed well during the month of February. Rising inflationary pressures globally supported an advance for commodities, which also benefitted from increased geopolitical tensions. The majority of our holdings rose during the course of the month. We saw a strong performance from our position in Bell Copper Corp. which rose 172 percent during the month."

Derek Macpherson, Executive Chairman stated: "February was another case where the legacy holdings continued to weigh on our NAV despite strong performance from our newer investments. In an effort to improve performance from our legacy positions, we were instrumental in initiating the strategic review at Rockcliff Metals. We are also in the process of converting the majority of our debt with Nevada Zinc to equity to clean up that company's balance sheet."

Use of Non-GAAP Financial Measures:

This press release contains references to NAV or "net asset value per share" which is a non-GAAP financial measure. NAV is calculated as the value of total assets less the value of total liabilities divided by the total number of common shares outstanding as at a specific date. The term NAV does not have any standardized meaning according to GAAP and therefore may not be comparable to similar measures presented by other companies. There is no comparable GAAP financial measure presented in the Company's consolidated financial statements and thus no applicable quantitative reconciliation for such non-GAAP financial measure. The Company believes that the measure provides information useful to its shareholders in understanding the Company's performance, and may assist in the evaluation of the Company's business relative to that of its peers. This data is furnished to provide additional information and does not have any standardized meaning prescribed by GAAP. Accordingly, it should not be considered in isolation or as a substitute for measures of performance prepared in accordance with GAAP, and is not necessarily indicative of other metrics presented in accordance with GAAP. Existing NAV of the Company is not necessarily predictive of the Company's future performance or the NAV of the Company as at any future date.

About Olive Resource Capital Inc. (formerly Norvista Capital Corp):

Olive is a resource-focused merchant bank and investment company with a portfolio of publicly listed securities issued by companies engaged in precious and base metal exploration and development. The Company's core investments include [Minera Alamos Inc.](#), [Rockcliff Metals Corp.](#), [Great Bear Royalties Corp.](#), and [Nevada Zinc Corp.](#)

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