

StraightUp Resources Closes Fourth Tranche of Private Placement

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Vancouver, February 28, 2022 - [Straightup Resources Inc.](#) (CSE: ST) (OTCQB: STUPF) ("StraightUp" or the "Company") announces that, further to its earlier news releases, it has closed the fourth tranche of its non-brokered private placement. The Company raised a total of \$275,000 through the issuance of 1,375,000 units at a price of \$0.20 per unit (a "Unit"). Each Unit consists of one common share and one-half of one transferable common share purchase warrant. Each whole warrant entitles the holder to purchase one additional common share at a price of \$0.20 per warrant share for a period of two years expiring February 28, 2024.

The Company paid cash commission of \$10,500 and issued 52,500 finder warrants at a price of \$0.20 for a period of two years expiring February 28, 2024. All securities issued are subject to a four month hold period expiring June 29, 2022.

The net proceeds from the sale of the Units will be used for the advancement of the Company's exploration assets and for general working capital.

On Behalf of the Board of Directors
Mark Brezer President and Director

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