

# StraightUp Resources Closes Third Tranche of Private Placement

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Vancouver, January 27, 2022 - [Straightup Resources Inc.](#) (CSE: ST) (OTCQB: STUPF) ("StraightUp" or the "Company") announces that, further to its earlier news releases, it has closed the third tranche of its non-brokered private placement (the "Private Placement"). The Company raised a total of \$220,000 through the issuance of 100,000 flow through common shares at a price of \$0.20 per flow through share (a "FT Share") and 1,000,000 units at a price of \$0.20 per unit (a "Unit"). Each Unit consists of one common share and one-half of one transferable common share purchase warrant. Each whole warrant entitles the holder to purchase one additional common share at a price of \$0.20 per warrant share for a period of two years expiring January 27, 2024.

The Company paid cash commission of \$14,000 and issued 70,000 finder warrants at a price of \$0.20 for a period of two years expiring January 27, 2024. All securities issued are subject to a four month hold period expiring May 28, 2022.

The net proceeds from the sale of the FT Shares will be used for exploration on the Company's projects in Canada and the net proceeds from the sale of the Units will be used for the advancement of the Company's exploration assets and for general working capital.

The Company also announces that, in accordance with the Company's stock option plan, it has granted to certain of its directors, officers, employees and consultants incentive stock options to purchase up to an aggregate of 2,660,000 common shares exercisable on or before January 27, 2027 at a price of \$0.14 per share.

On Behalf of the Board of Directors  
Mark Brezer President and Director

For further information, please contact:  
Mark Brezer  
President and Director  
[mbrezer@straightupresources.com](mailto:mbrezer@straightupresources.com)  
(604) 989-6275

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