

Skyharbour Appoints Dr. Andrew J. Ramcharan as Senior Vice President of Corporate Development

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Vancouver, Jan. 04, 2022 - [Skyharbour Resources Ltd.](#) (TSX-V: SYH) (OTCQB: SYHBF) (Frankfurt: SC1P) (the "Company" or "Skyharbour") is pleased to announce the appointment of Dr. Andrew J. Ramcharan (Ph.d., P.Eng, FAusIMM), a well known and respected global Mining Executive, as Senior Vice President of Corporate Development.

Jordan Trimble, President and CEO of Skyharbour stated: "We are excited to have Dr. Ramcharan join us at Skyharbour Resources as SVP Corporate Development. Andrew brings a wealth of experience to Skyharbour in both the technical and corporate side of the business and we look forward to his contribution to the success of the Company. We have a lot planned for the upcoming year and we look forward to leveraging Andrew's industry knowledge, business acumen and strong network to help grow Skyharbour."

About Dr. Andrew J. Ramcharan:

Dr. Ramcharan has an extensive background in corporate development, mining and exploration, project evaluation, and investment banking spanning over twenty years. Previously, as Manager of Corporate Development for IAMGOLD, Dr. Ramcharan was involved in raising over \$600 million in equity financings and worked on project acquisitions totalling over \$800 million. Prior to that, he was at SRK Consulting for several years and worked with uranium companies including SXR Uranium One, Ur-Energy, and UraMin which eventually sold for \$2.5 billion in 2007 to Areva.

Dr. Ramcharan has held senior investment banking and corporate finance roles, including with Sprott and Resource Capital Funds, where he performed over 300 project evaluations and helped complete numerous debt and equity financings. More recently he was the Executive Vice President of Corporate Development and Investor Relations for Roscan Gold where he has been instrumental in raising over \$40 million.

Dr. Ramcharan holds a Ph.D. and M.Sc. in Mining Engineering and Mineral Economics, and attended the Colorado School of Mines, University of Leoben, and Harvard Business School Continuing Education Program. Dr. Ramcharan is a P.Eng. in Ontario, a Registered Member of The Society for Mining, Metallurgy and Exploration (SME) in USA, a Fellow of both The Australasian Institute of Mining and Metallurgy (AusIMM) and The South African Institute of Mining and Metallurgy (SAIMM).

About Skyharbour Resources Ltd.:

Skyharbour holds an extensive portfolio of uranium exploration projects in Canada's Athabasca Basin and is well positioned to benefit from improving uranium market fundamentals with fourteen projects, nine of which are drill-ready, covering over 385,000 hectares of land. Skyharbour has acquired from Denison Mines, a large strategic shareholder of the Company, a 100% interest in the Moore Uranium Project which is located 15 kilometres east of Denison's Wheeler River project and 39 kilometres south of Cameco's McArthur River uranium mine. Moore is an advanced stage uranium exploration property with high grade uranium mineralization at the Maverick Zone that returned drill results of up to 6.0% U₃O₈ over 5.9 metres including 20.8% U₃O₈ over 1.5 metres at a vertical depth of 265 metres. The Company is actively advancing the project through drill programs.

Skyharbour has a joint-venture with industry-leader Orano Canada Inc. at the Preston Project whereby Orano has earned a 51% interest in the project through exploration expenditures and cash payments. Skyharbour now owns a 24.5% interest in the Project. Skyharbour also has a joint-venture with Azincourt

Energy at the East Preston Project whereby Azincourt has earned a 70% interest in the project through exploration expenditures, cash payments and share issuance. Skyharbour now owns a 15% interest in the Project. Preston and East Preston are large, geologically prospective properties proximal to Fission Uranium's Triple R deposit as well as NexGen Energy's Arrow deposit. Furthermore, the Company owns a 100% interest in the South Falcon Point Uranium Project on the eastern perimeter of the Basin, which contains a NI 43-101 inferred resource totaling 7.0 million pounds of U₃O₈ at 0.03% and 5.3 million pounds of ThO₂ at 0.023%.

Skyharbour has several active option partners including: ASX-listed Valor Resources on the Hook Lake Uranium Project whereby Valor can earn-in 80% of the project through CAD \$3,500,000 in exploration expenditures, \$475,000 in cash payments over three years and an initial share issuance; CSE-listed Basin Uranium Corp. on the Mann Lake Uranium Project whereby Basin Uranium can earn-in 75% of the project through \$4,000,000 in exploration expenditures, \$850,000 in cash payments as well as share issuances over three years; and CSE-listed Medaro Mining Corp. on the Yurchison Project whereby Medaro can earn-in an initial 70% of the project through \$5,000,000 in exploration expenditures, \$800,000 in cash payments as well as share issuances over three years followed by the option to acquire the remaining 30% of the project through a payment of \$7,500,000 in cash and \$7,500,000 worth of shares.

Skyharbour's goal is to maximize shareholder value through new mineral discoveries, committed long-term partnerships, and the advancement of exploration projects in geopolitically favourable jurisdictions.

Skyharbour's Uranium Project Map in the Athabasca Basin:

https://www.skyharbourltd.com/_resources/maps/SKY_SaskProject_Locator_20211126.jpg

To find out more about Skyharbour Resources Ltd. (TSX-V: SYH) visit the Company's website at www.skyharbourltd.com.

[Skyharbour Resources Ltd.](http://www.skyharbourltd.com)

"Jordan Trimble"

Jordan Trimble
President and CEO

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