

Sokoman Reports First Barge-Based Drill Results, Moosehead Gold Project, Central Newfoundland

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Phase 6 drill Program doubled to 100,000 m.

[Sokoman Minerals Corp.](#) (TSXV: SIC) (OTCQB: SICNF) is pleased to report the first results from the barge-based drilling on North Pond on the 100%-owned Moosehead Project in the Central Newfoundland Gold Belt.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20211110006082/en/>

Moosehead Project - Main Gold Trends (Graphic: Business Wire)

MH-21-291: 4.95 m of 27.70 g/t Au from 41.55 m downhole
 MH-21-283: 4.20 m of 14.72 g/t Au within 9.80 m of 6.65 g/t Au from 53.00 m downhole

The results confirm shallow, high-grade, gold-bearing quartz veins which are extensions to the Upper Eastern Trend and the Footwall Splay mineralized zones (plan map attached). The reported holes were drilled on a 10 m to 15 m grid spacing south of MH-20-115, which gave significant intercepts of 4.60 m of 47.20 g/t Au from the Footwall Splay, and further downhole, 8.10 m of 68.70 g/t Au from the Upper Eastern Trend (November 19, 2020 NR). The new holes are on trend towards the 75 Zone, located approximately 150 m further south, and from where recent results include MH-21-234 that returned 4.80 m of 17.56 g/t Au (September 28, 2021 NR).

The following table summarizes the rush metallics assay results from the first five drill holes from this program:

DDH #	Depth	Az. Dip Target	From (m)	To (m)	Length m*	Au (g/t)	G x M	Visible Gold
MH-21-283	149	285 -60 Footwall Splay	53.00	62.80	9.80	6.65	65.18	Y
			incl 53.60	57.80	4.20	14.72	61.85	Y
MH-21-287	83	286 -74 Eastern Trend	53.50	58.10	4.60	1.21	5.55	Y
MH-21-289	69	297 -58 Eastern Trend Footwall Splay	33.45	35.00	1.55	5.23	8.10	Y
			and 44.00	46.80	2.80	11.69	32.74	Y
MH-21-290	54	287 -59 Eastern Trend Footwall Splay	30.00	33.75	3.75	2.07	7.77	N
			and 41.40	44.10	2.70	20.47	55.27	Y
MH-21-291	72	287 -76 Eastern Trend Footwall Splay	41.55	46.50	4.95	27.70	137.10	Y
			incl 41.55	43.35	1.80	45.73	82.31	Y
			and 45.50	46.50	1.00	54.63	54.63	Y

* Lengths are core lengths and believed to be 90% true thickness.

Tim Froude, President and CEO of Sokoman, says: "We are extremely pleased with the early results from the North Pond, barge-based, drilling. We have been stressing the importance of this program for several months and it is very rewarding to see our expectations met with these strong results. The barge program to date consists of 20 holes with mineralized veins encountered in the majority of the holes. Some holes tested both the Upper Eastern Trend and the Footwall Splay zones with the table above reporting both intersections. The barge program will continue as long as conditions allow. Winter conditions, mainly freezing, are expected in late November to mid-December, at which point the barge will be pulled from the pond and mothballed until spring 2022. We are also pleased to announce that the current 50,000 m program has been increased to 100,000 m with drilling to continue with occasional breaks through 2022. We see growth potential in all areas of the known mineralized corridors as well as discovery potential on our numerous regional targets."

QP

This news release has been reviewed and approved by Timothy Froude, P.Geo., a "Qualified Person" under National Instrument 43-101 and President and CEO of [Sokoman Minerals Corp.](#)

COVID-19 Protocols

To ensure a working environment that protects the health and safety of the staff and contractors, Sokoman is operating under federally and provincially mandated and recommended guidelines during the current COVID-19 alert level.

Analytical Techniques / QA/QC

Samples, including duplicates, blanks and standards, were submitted to Eastern Analytical Ltd. in Springdale, Newfoundland for gold analysis. All core samples submitted for assay were saw cut by Sokoman personnel with one-half submitted for assay and one-half retained for reference. Samples were delivered in sealed bags directly to the lab by Sokoman personnel. Eastern Analytical Ltd. is an accredited assay lab that conforms to the requirements of ISO/IEC 17025. Samples with possible visible gold were submitted for total pulp metallics and gravimetric finish. All other samples were analyzed by standard fire assay methods. Total pulp metallic analysis includes: the whole sample is crushed to -10 mesh; then pulverized to 95% -150 mesh. The total sample is weighed and screened to 150 mesh; the +150 mesh fraction is fire assayed for Au, and a 30 g subsample of the -150 mesh fraction is fire assayed for Au; with a calculated weighted average of total Au in the sample reported as well. One blank and one industry approved standard for every twenty samples submitted, is included in the sample stream. Random duplicates of selected samples are analyzed in addition to the in-house standard and duplicate policies of Eastern Analytical Ltd. All reported assays are uncut.

About Sokoman Minerals Corp.

[Sokoman Minerals Corp.](#) is a discovery-oriented company with projects in the province of Newfoundland and Labrador, Canada. The Company's primary focus is its portfolio of gold projects; flagship, advanced-stage Moosehead, Crippleback Lake (optioned to [Trans Canada Gold Corp.](#)) and East Alder (optioned to [Canterra Minerals Corp.](#)) along the Central Newfoundland Gold Belt, and the district-scale Fleur de Lys project in northwestern Newfoundland, that is targeting Dalradian-type orogenic gold mineralization similar to the Curraghinalt and Cavanacaw deposits in Northern Ireland. The Company also recently entered into a strategic alliance with Benton Resources Inc. through three, large-scale joint-venture properties including Grey River, Golden Hope and Kepenkeck in Newfoundland. Recently, the Company and partner Benton Resources Inc. announced a potentially significant lithium discovery on the Golden Hope JV with chip sample results in excess of 2% Li₂O from the Kraken Pegmatite Field which has grown in size to over 2 km in strike length and up to 1.2 km in apparent width. The alliance partners are completing LiDAR and air photo drone surveys over the pegmatite swarm, as well as detailed mapping and sampling with additional assays pending.

Sokoman now controls, independently and through the Benton alliance, over 150,000 hectares (>6,000 claims - 1500 sq. km), making it one of the largest landholders in Newfoundland, in Canada's newest and rapidly-emerging gold districts. The Company also retains an interest in an early-stage antimony/gold project (Startrek) in Newfoundland, optioned to White Metal Resources Inc., and in Labrador, the Company has a

100%-interest in the Iron Horse (Fe) project which has Direct Shipping Ore (DSO) potential.

Mineralization hosted on adjacent and/or nearby properties is not necessarily indicative of mineralization hosted on the Company's property.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Investors are cautioned that trading in the securities of the Corporation should be considered highly speculative. Except for historical information contained herein, this news release contains forward- looking statements that involve risks and uncertainties. Actual results may differ materially. [Sokoman Minerals Corp.](#) will not update these forward-looking statements to reflect events or circumstances after the date hereof. More detailed information about potential factors that could affect financial results is included in the documents filed from time to time with the Canadian securities regulatory authorities by [Sokoman Minerals Corp.](#)

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