

1844 Resources Announces Filing of NI 43-101 Technical Report on the Lac Arsenault Project

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SASKATOON, Nov. 02, 2021 - 1844 RESOURCES LTD. (TSX-V:EFF) (the "Company" or "1844"), is pleased to announce the filing of a technical report for its Lac Arsenault Project entitled, "LAC ARSENAULT PROJECT NI 43-101 TECHNICAL REPORT, QUÉBEC, CANADA". The Report dated November 01, 2021, prepared in accordance with National Instrument 43-101 ("NI 43-101") by GoldMinds Geoservices Inc., is available for review on SEDAR website (www.sedar.com).

The Lac Arsenault project is located in the Paspébiac area, Gaspésie region, Province of Québec (Figure 1). The project is 100% owned by [1844 Resources Inc.](https://www.globenewswire.com/NewsRoom/AttachmentNg/fde5912c-277e-4c2f-909d-7259e07e4c2c). There is no mineral resources in the Technical Report.

Figure 1 : Localisation of the Lac Arsenault property

<https://www.globenewswire.com/NewsRoom/AttachmentNg/fde5912c-277e-4c2f-909d-7259e07e4c2c>

The company completed a diamond drilling program at the Lac Arsenault property in 2021. The drilling program consisted of eleven holes totaling 1951.9 metres with 366 core samples (not including blank, standards and duplicate) analyzed at ALS laboratory (Val d'Or, Québec). All samples were assayed for gold by fire assay (FA ICP-AES finish), silver by aqua regia digestion and multi-elements (ICP-AES). Three drill holes LA-21-03, LA-21-02 and LA-21-08 intersected high-grade mineralization and confirm the extension at depth of the mineralized structures (Table 1).

Table 1 : Significant intercepts from drilling at Lac Arsenault property (core lengths)

Hole Name	From	To	Sample Number	Length	Au g/t
LA-21-03	34.4	34.7	X340188	0.30	3.23
LA-21-03	34.7	35.8	X340190	1.10	2.23
LA-21-02	107.2	107.3	X340172	0.10	5.84
LA-21-02	111.53	111.8	X340177	0.27	1.19
LA-21-02	123.9	124.15	X340181	0.25	2.92
LA-21-08	138.9	139.07	X340442	0.17	2.02

¹ Holes were drilled at various angles and the true width are not known at this time.

During the site visit Mr. Duplessis, Eng., took six surface samples (channels and grab samples, Figure 2). The table (Table 2) below show the assays results from these samples. Assay results for the verification samples confirmed the presence of gold showing with a maximum value of 17.43 g/t Au at Baker vein and a minimum value of 6.04 g/t Au at L4W.

Table 2 : Surface samples Assays (Au, Ag, Cu, Pb and Zn)

Location	Sample Type	Au g/t	Ag g/t	Cu ppm	Pb %	Zn %	As %
L4W	21904A Channel	1	17		0.002	0.002	0.135
L4W	21905A Channel	6.04	17	387	0.803	0.269	1.870
L4W	21906A Channel	11.23	129	916	3.520	1.470	3.710
Mersereau	21907A Grab	7.49	114	262	4.720	0.222	5.010
Baker	21908A Grab	17.43	204	266	8.290	0.064	3.610
Marleau	21909A Grab	1	9		0.047	0.002	0.949

Figure 2 : Location of the independent surface samples, Lac Arsenault

<https://www.globenewswire.com/NewsRoom/AttachmentNg/24adf279-94fc-49f3-977a-89fae605eddb>

The Lac Arsenault property has excellent exploration potential along strike and at depth surrounding the gold showings. The company continues to refine its understanding of the structural complexity to help interpret and define other potentially mineralized structures along the different vein zones.

Qualified Person:

The technical report has been prepared by the following "Qualified Persons", all of whom are considered independent consultants of [1844 Resources Inc.](#), for the purposes of section 1.5 of the NI 43-101, and all of whom have reviewed the information in this press release that is summarized from the Technical report:

- Merouane Rachidi, P. Geo., Ph.D., (OGQ#1792)
- Claude Duplessis, P. Eng., (OIQ #45523)

The technical content of this press release has been reviewed and approved by Mr. Bernard-Olivier Martel, P. Geo, Head of Exploration from [1844 Resources Inc.](#)

Quality Control

During the 2021 drilling program, all individual samples were taken from the NQ core and sawed in half, with one-half sent to ALS laboratory at Val d'Or, Qu?bec and the other half retained for future reference. A strict QA/QC program was applied to all samples; which includes insertion of mineralized standards and blank samples for each batch of 20 samples. All core samples were analysed for gold using fire-assay, for silver and base metals using Aqua regia digestion.

About the Lac Arsenault Project

The Lac Arsenault property is located in the Pasp?biac area, Gasp?sie region, Province of Qu?bec. The property is 100% owned by [1844 Resources Inc.](#) (Formerly Gespeg Resources Inc.). The Lac Arsenault project composed by 75 exploration claims (CDC) totaling an area of 343.19 Ha. The Lac Arsenault project is located in a politically stable and low-cost mining environment.

About 1844 Resources Inc.: 1844 is an exploration company with a focus in strategic and energetic metals and underexplored regions "Gasp?, Chibougamau Qu?bec". With a dedicated management team, the Company's goal is to create shareholder value through the discovery of new deposits.

[1844 Resources Inc.](#)

(signed) "Sylvain Laberge"

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