Barksdale Intercepts 105m of 0.63% Copper and 0.40 g/t Gold from its Initial Drill Program at San Javier

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VANCOUVER, October 25, 2021 - <u>Barksdale Resources Corp.</u> ("Barksdale" or the "Company") (TSXV:BRO) (OTCQX:BRKCF) is pleased to announce the first drill results from the current 5,000-meter core drilling program at the San Javier copper-gold project, located in Sonora, Mexico.

Initial results from recently completed core holes included within this release have been received from the Cerro Verde zone where the current drilling has tested gaps between historically intercepted mineralization. The first two holes intersected broad near surface zones of oxide copper and gold mineralization that included the following highlights:

- Hole SJ21-04 intersected 38.5m grading 0.38% copper and 0.38 g/t gold (60.5m 99.0m), as well as a second zone consisting of 51m grading 0.32% copper and 0.29 g/t gold (117m 168m). Between and slightly overlapping with these two zones was a third zone of gold-dominant mineralization which included 27 meters of 1.97 g/t (93 120m). Assay results from the first 60.5m surface interval have not yet been received, as it was drilled with PQ-sized core (85mm) and is currently being processed as part of a metallurgical column testing program. Logging of this upper interval indicates the presence of strong visual oxide copper occurrences. Copper and gold assay results from this surface interval are expected in due course.
- Hole SJ21-05 intersected 105m grading 0.63% copper and 0.40 g/t gold (66m 171m). This includes intervals of higher grades such as 15m of 1.01% copper (90m 105m) and 9m of 1.57% copper and 2.20 g/t gold (122m 131m). Additionally, two wide zones of gold mineralization were encountered including 21m of 0.55 g/t gold (42m 63m), as well as 18m of 1.77 g/t gold and 0.97% copper (117m 135m). The copper and gold zones indicate good continuity with drill hole SJ21-04, as well as previous historic drill intercepts.

Rick Trotman, President and CEO of Barksdale commented: "We are very thrilled by the initial results at San Javier, which confirm that the Cerro Verde zone contains thick zones of both copper and gold-bearing oxides at shallow depths. All 24 holes drilled to date from this program have intersected visual copper mineralization, at varying levels of intensity. We expect to announce additional drill assay results consistently over the remainder of 2021, and into early 2022, as additional batches of data are received from the labs."

Further Information

Drilling is currently ongoing at the Cerro Verde zone, located within the Company's San Javier property package in Sonora, Mexico. To date, twenty-four diamond drill holes have been completed, including four PQ-sized (85mm diameter core) metallurgical holes (SJ21-01 thru SJ21-04), which are currently being processed by McClelland Laboratories, Inc. in Reno, Nevada as part of the Company's metallurgical column testing program. The first 60.5 meters of hole SJ21-04 was a metallurgical interval (PQ-sized core), while the remainder of the drill hole was completed as HQ (63.5mm diameter core) in order to explore deeper expressions of the copper-gold mineralizing system. Aside from the four metallurgical holes, all remaining drill holes are HQ-sized core. Sample are shipped from site to Skyline Assayers & Laboratories' facilities in Hermosillo, Mexico (sample preparation) and Tucson, Arizona (assaying). Barksdale currently has eleven holes submitted to Skyline labs with additional holes currently being logged and sampled at site by the San Javier project exploration team. Based on current turnaround times, Barksdale expects to receive additional batches of copper and gold assay data from the Phase I drilling campaign every few weeks for the remainder of 2021 and into early 2022.

Figure 1. Plan Map of the Cerro Verde Zone

Figure 2. Cross Section from the Cerro Verde Zone.

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Thomas Simpson SVP of Exploration of Barksdale commented: "These results show excellent continuity with historic drilling. The copper mineralization targeted with this Phase I drill campaign is predominately oxide and testing to-date highlights good copper solubility. This shows that the copper mineralization encountered can likely be recovered with proven and economical heap leach technology."

Quality Assurance and Quality Control

Drilling was completed using HQ size diamond drill core and core was logged by geologic consultants engaged by the Company. Drill holes were logged and marked for sampling prior to being sawn in half using a diamond blade saw, with one half of the sawn core being placed in a cloth sample bag, with a unique sample tag, while the second half was returned to the wooden core box for storage on site. Sample assays are being performed by Skyline Assayers & Laboratories, which is an accredited laboratory (ISO 9001). Core samples are analyzed for total copper, acid soluble copper, cyanide soluble cooper, as well as a multi element ICP Analysis.

The analytical work has been and is subject to a QA/QC program that includes certified reference standards from OREAS North America. These standards are of similar composition to the rock types at San Javier. Several different standards are included in each batch of samples submitted to the lab. These controls are tracked to ensure the integrity of the assay data. Results are all within acceptable limits.

Table 1. Significant Copper Drill Intercepts (>0.2% CuT)

	From	То	Interval	CuT	Au	Type of
Hole	(m)	(m)	(m)	(%)	(g/t)	Mineralization
SJ21-04	60.5	99.0	38.5	0.38%	0.38	Oxide
	117.0	168.0	51.0	0.32%	0.29	Oxide
	186.0	189.0	3.0	0.23%	0.02	Oxide
	198.0	204.0	6.0	0.27%	0.04	Oxide / Enriched
	243.0	246.0	3.0	0.23%	0.01	Primary
SJ21-05	30.0	42.0	12.0	0.42%	0.11	Oxide
	66.0	171.0	105.0	0.63%	0.40	Oxide / Enriched
including	90.0	105.0	15.0	1.02%	0.14	Oxide / Enriched
and	126.0	135.0	9.0	1.57%	2.20	Oxide / Enriched
and	147.0	150.0	3.0	1.23%	0.02	Oxide
and	159.0	162.0	3.0	1.07%	0.03	Oxide / Enriched
	189.0	192.0	3.0	0.23%	0.05	Enriched / Primary
	213.0	216.0	3.0	0.29%	0.03	Primary
	219.0	222.0	3.0	0.41%	0.04	Enriched / Primary
	231.0	234.0	3.0	0.31%	0.08	Enriched / Primary

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237.0 246.0 9.0 0.30% 0.05 Enriched / Primary 249.0 252.0 3.0 0.35% 0.01 Enriched / Primary

Table 2. Significant Gold Drill Intercepts (>0.2 g/t Au)

	From	То	Interval	Au	CuT	Type of
Hole	(m)	(m)	(m)	(g/t)	(%)	Mineralization
SJ21-04	93.0	120.0	27.0	1.97	0.22%	Oxide
	126.0	129.0	3.0	0.31	0.10%	Oxide
	132.0	135.0	3.0	0.32	0.35%	Oxide
	138.0	141.0	3.0	0.41	0.26%	Oxide
	144.0	150.0	6.0	0.49	0.41%	Oxide
	216.0	219.0	3.0	0.32	0.11%	Oxide / Enriched
SJ21-05	42.0	63.0	21.0	0.55	0.11%	Oxide
	78.0	81.0	3.0	0.37	0.26%	Oxide
	96.0	99.0	3.0	0.27	1.27%	Enriched
	108.0	135.0	27.0	1.29	0.83%	Oxide / Enriched
including	117.0	135.0	18.0	1.77	0.97%	Oxide / Enriched

Table 3. Drill Hole Details

Project Zone Hole East North Elevation Azimuth Dip Depth
San Javier Cerro Verde SJ21-04 623,342 3,160,589 1,007 0 -90 261
San Javier Cerro Verde SJ21-05 623,343 3,160,602 1,006 90 -72 260

Scientific and technical information in this news release has been reviewed and approved by Lewis Teal, Senior Consultant to the Company and a 'Qualified Person' as defined under Canadian National Instrument 43-101.

Barksdale Resources Corp. is a base metal exploration company headquartered in Vancouver, B.C., that is focused on the acquisition, exploration and advancement of highly prospective base metal projects in North America. Barksdale is currently advancing the Sunnyside copper-zinc-lead-silver and San Antonio copper projects, both of which are in the Patagonia mining district of southern Arizona, as well as the San Javier copper-gold project in central Sonora, Mexico.

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CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION: This news release includes "forward-looking information" under applicable securities legislation including, but not limited to, the ability of Barksdale to verify or replace historic estimates at San Javier as current resources, the proposed technical and drill program at San Javier and the timing thereof, the prospective deposits, targets and mineralization at San Javier and the anticipated receipt and timing of necessary governmental or third party approvals and permits. Such forward-looking information reflects management's current beliefs and is based on a number of estimates and assumptions made by and information currently available to the Company that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking information. Readers are cautioned that such forward-looking information is neither a promise nor guarantee, and is subject to known and unknown risks and uncertainties including, but not limited to, delays in obtaining governmental or third party approvals and permits, actual results of exploration activities, unanticipated geologic formations, structures and characteristics, environmental risks, future prices of base and other metals, operating risks, accidents, labor issues, and other risks in the mining industry as well as general business, economic, competitive, political and social uncertainties, uncertain and volatile equity and capital markets and lack of available capital. There are no assurances that the Company will obtain the necessary permits for and successfully complete the proposed technical and drill program at San Javier as currently contemplated or at all. In addition, there is uncertainty about the spread of COVID-19 and variants of concern and the impact they will have on the Company's operations, supply chains, ability to access mineral properties, conduct due diligence or procure equipment, contractors and other personnel on a timely basis or at all and economic activity in general. All forward-looking information contained in this news release is qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR at www.sedar.com. Accordingly, readers should not place undue reliance on forward-looking information. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.

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