

BMEX Gold Announces Amendments to Property Option Agreements

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Vancouver, August 30, 2021 - [BMEX Gold Inc.](#) (TSXV: BMEX) (FSE: 8M0) ("BMEX" or the "Company") is pleased to announce that it has amended its option agreements for its King Tut and Dunlop Bay properties. The remaining staged cash option payments of \$300,000 under each agreement have been replaced with the issuance of 2,000,000 common shares for each agreement, for an aggregate issuance of 4,000,000 common shares. Upon the issuance of the shares, which is subject to the prior approval of the TSX Venture Exchange, the Company will have earned a full 100% interest in each property. When issued, the shares will be subject to a four-month hold period.

Mr. Robert Pryde, President of the Company, comments, "We are pleased to have consolidated our working interest on the King Tut and Dunlop Bay properties while retaining our working capital.

"We are currently working with our geoscience team at Laurentia to finalize our drilling program for the King Tut property with a view to commencing drilling operations in Q4 2021. With respect to Dunlop Bay we are initiating an extensive high resolution airborne Drone Magnetism survey, evaluating and integrating historical data sets in order to initiate a drilling program in Q1, 2022."

The Company also announced that it has granted 100,000 stock options to an officer of the Company exercisable at \$0.18 per share for a period of five years.

About BMEX Gold Inc.

[BMEX Gold Inc.](#) is a junior Canadian mining exploration company with the primary objective to acquire, explore, and develop viable gold and base metal projects in the mining-friendly jurisdiction of Quebec, Canada. BMEX is currently fully focused on earning 100% interest in its two projects, both located in the prolific Abitibi greenstone belt:

- King Tut Project consists of 120 contiguous claims on 5,206 hectares
- Dunlop Bay Project consists of 76 mineral claims that cover 4,226 hectares

BMEX common shares trade under the symbol "BMEX" on the TSX-V and under the symbol 8M0 on the Frankfurt Exchange.

For further information please contact:

[BMEX Gold Inc.](#)

Dylan Sidoo, Business Development

Tel: 1 (604) 423 4499

Email: info@bmexgold.com

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This news release contains "forward-looking statements" and "forward-looking information" (as defined under applicable securities laws), based on management's best estimates, assumptions, and current expectations. Such statements include but are not limited to, statements with respect to the plans for future exploration and

development of the King Tut and Dunlop Bay properties and the acquisition of additional exploration projects. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as "expects", "expected", "budgeted", "forecasts", "anticipates", "plans", "anticipates", "believes", "intends", "estimates", "projects", "aims", "potential", "goal", "objective", "prospective", and similar expressions, or that events or conditions "will", "would", "may", "can", "could" or "should" occur. These statements should not be read as guarantees of future performance or results. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those expressed or implied by such statements, including but not limited to: risks related to the King Tut and Dunlop Bay projects; risks related to general economic conditions, actual results of current exploration activities, unanticipated reclamation expenses; changes in project parameters as plans continue to be refined; fluctuations in prices of metals including gold; increases in market prices of mining consumables, possible variations in resource estimates, grade or recovery rates; failure of plant, equipment or processes to operate as anticipated; accidents, labour disputes, title disputes, claims and limitations on insurance coverage and other risks of the mining industry; delays in the completion of exploration, development or construction activities, changes in national and local government regulation of mining operations, tax rules and regulations, and political and economic developments in areas in which the Company operates. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The forward-looking statements and forward-looking information are made as of the date hereof and are qualified in their entirety by this cautionary statement. The Company disclaims any obligation to revise or update any such factors or to publicly announce the result of any revisions to any forward-looking statements or forward-looking information contained herein to reflect future results, events or developments, except as require by law. Accordingly, readers should not place undue reliance on forward-looking statements and information. Please refer to the Company's most recent filings under its profile at www.sedar.com for further information respecting the risks affecting the Company and its business.

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