

Decade's Drilling Intersects Native Silver, Acanthite (Silver Sulphide) and Native Gold in Argo/LG Zones at Del Norte Property, Golden Triangle, BC

18.08.2021 | [Newsfile](#)

Stewart, August 18, 2021 - [Decade Resources Ltd.](#) (TSXV: DEC) ("Decade" or the Company) announces that it has completed a Phase 1 program consisting of ten holes at depths up to 250m on the Del Norte property. The property is situated within BC's "Golden Triangle", 34 kilometres east of Stewart, BC.

Highlights of the recent drilling include:

- Native silver observed along fractures in DDH-21-10 (see photo).
- Visible gold associated with sphalerite (zinc sulphide), pyrite (iron sulphide), galena (lead sulphide) and tetrahedrite (copper-silver antimony sulphide) in DDH-21-9 (see photo).
- Acanthite (silver sulphide with 87.1% silver content) associated with the above minerals in DDH-21-10 (see photo).
- All ten holes contain Intersections of highly mineralized rocks over widths of 18-20m at depths up to 250m downhole.

Ed Kruckowski, President of the Company states: "The recent financing from [Teuton Resources Corp.](#) has allowed the Company to complete approximately 2300 m in the 10 current holes. The Company is very grateful for the support of Teuton that has allowed for the intersection of very prospective intervals in the latest drill holes. All holes have intersected the Argo/LG mineralization. The presence of visible gold in DDH-21-9 may indicate the source of the placer gold in Nelson Creek. This is one of four areas in the Stewart region whereby placer gold is found in streams and three of the other areas have gold deposits associated with them."

The drilling is testing the contact of felsic volcanic rocks of the Hazelton Group and sedimentary rocks of Salmon River Formation. This is the same horizon that hosts the Eskay Creek mine 60km north of Stewart. Drilling is from drill stations located on rock islands (nunataks) within the South Nelson Glacier. The 2021 drilling has successfully tested for extensions of 2020 gold-silver drill hole intersections. Highlights of 2020 exploration of the Argo zone include:

- 1049.64 g/t Ag eq over 6.03 m in DDH DN20-18, included within an interval grading 119.95 g/t Ag Eq over 58.37m
- 2128.48 g/t Ag eq over 2.46m in DDH DN20-20, included within an interval grading 221.03 g/t Ag eq over 34.09m
- Discovery of float rocks from an area just above the 2021 drill station which assayed up to 20.6 g/t gold and 561 g/t silver.

Mineralization is located within pyrite-rich, black mud lapilli tuffs with sub-intervals of dacite lapilli tuffs. Sulphides include pyrite, sphalerite, galena and tetrahedrite along with visible gold and silver in the 2021 drill holes.

The Del Norte property was optioned from Teuton Resource Corp. in January of 2020 with terms allowing the Company to earn up to a 55% interest in the property by spending \$4 million over a five year period. The Company can earn an additional 20% interest by carrying the property to commercial production.

Private Placement

The Company is undertaking a \$600,000.00 flow through and non-flow through financing to fund a phase 2 program and continued exploration. The flow-through is at a price of seven cents per flow-through unit. Each flow-through unit will comprise one flow-through common share and one transferable non-flow-through common share purchase warrant, with each warrant being exercisable for the purchase of one additional common share, at a price of ten cents per share, for a two-year period.

The offering of non-flow-through units will be at a price of five cents per unit. Each unit will comprise one common share and one transferable common share purchase warrant, each warrant being exercisable for the purchase of one additional common share, at a price of eight cents per share, for a two-year period.

The proceeds from the sale of the flow-through units will be expended on the company's properties located in British Columbia and the proceeds from the sale of non-flow-through units will be used for working capital purposes. Certain directors and officers of the company may participate in the private placement.

Qualified Person

Ed Kruchkowski, P. Geo., a qualified person under National Instrument 43-101 is responsible for the contents of this release. E. Kruchkowski is not independent of Decade as he is the president of the Company.

About Decade

[Decade Resources Ltd.](#) is a Canadian based mineral exploration company actively seeking opportunities in the resource sector. Decade holds numerous properties at various stages of development and exploration from basic grass roots to advanced ones. Its properties and projects are all located in the "Golden Triangle" area of northern British Columbia. For a complete listing of the Company assets and developments, visit the Company website at www.decaderesources.ca which is presently being updated. For investor information please call 250-636-2264 or Gary Assaly at 604-377-7969.

ON BEHALF OF THE BOARD OF [Decade Resources Ltd.](#)

"Ed Kruchkowski"
Ed Kruchkowski, President

"Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release."
"This news release may contain forward-looking statements. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements."

Figure 1

To view an enhanced version of Figure 1, please visit:
https://orders.newsfilecorp.com/files/3615/93558_6396fad6549139fe_001full.jpg

Figure 2

To view an enhanced version of Figure 2, please visit:
https://orders.newsfilecorp.com/files/3615/93558_decade2.jpg

Figure 3

To view an enhanced version of Figure 3, please visit:

https://orders.newsfilecorp.com/files/3615/93558_6396fad6549139fe_003full.jpg

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/93558>

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/391808--Decadeund039s-Drilling-Intersects-Native-Silver-Acanthite-Silver-Sulphide-and-Native-Gold-in-Argo-LG-Zones-at->

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).