

Alpha Lithium Corp. Receives Shareholder And Court Approval For Spin-Out Of Green Energy Project

26.07.2021 | [vom Unternehmen](#)

VANCOUVER, July 26, 2021 – [Alpha Lithium Corporation](#) (TSX.V: ALLI) (OTC: ALLIF) (Frankfurt: 2P62) (“Alpha” or the “Company”), is pleased to announce its shareholders have voted 99.8% in favour of approving the spin-out of [Beta Energy Corp.](#) (“Beta”) at an annual general and special meeting of shareholders held July 20, 2021 and the Company has received final approval of the Supreme Court of British Columbia on July 23, 2021.

The spin-out transaction remains subject to final acceptance of the TSX Venture Exchange.

Please refer to the Alpha news release dated June 17, 2021 and information circular dated June 21, 2021 for more detailed information, available on the Company’s website at <https://alphalithium.com/> and on SEDAR at www.sedar.com.

About Alpha Lithium (TSX.V: ALLI) (OTC: ALLIF) (Frankfurt: 2P62)

Alpha Lithium is a growing team of industry professionals and experienced stakeholders focused on the development of the Tolillar and Hombre Muerto Salars. In Tolillar, we have assembled 100% ownership of what may be one of Argentina’s last undeveloped lithium salars, encompassing 27,500 hectares (67,954 acres), neighboring multi-billion-dollar lithium players in the heart of the renowned “Lithium Triangle”. In Hombre Muerto, we are expanding our foothold in one of the world’s highest quality, longest producing lithium salars. Other companies in the area exploring for lithium brines or currently in production include Orocobre Limited, Galaxy Lithium, Livent Corporation, and POSCO in Salar del Hombre Muerto; Orocobre in Salar Olaroz; Eramine SudAmerica S.A. in Salar de Centenario; and Gangfeng and Lithium Americas in Salar de Cauchari. Find out more at: <https://alphalithium.com/>.

ON BEHALF OF THE BOARD OF ALPHA LITHIUM CORPORATION

“Brad Nichol”
Brad Nichol, President, CEO and Director

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Forward-Looking Statements

This news release contains forward-looking statements and other statements that are not historical facts. Forward-looking statements are often identified by terms such as “will”, “may”, “should”, “anticipates”, “expects” and similar expressions. All statements other than statements of historical fact, included in this news release are forward-looking statements that involve risks and uncertainties, including statements with respect to the spin-out transaction; anticipated regulatory approvals and closing matters. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company’s expectations include potential delays in obtaining all requisite approvals and other risks detailed from time to time in the filings made by the Company with securities regulators. The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted,

as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company. The reader is cautioned not to place undue reliance on any forward-looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release and the Company will update or revise publicly any of the included forward-looking statements as expressly required by applicable law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. No securities regulatory authority has reviewed nor accepts responsibility for the adequacy or accuracy of the content of this news release.

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Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/389807--Alpha-Lithium-Corp.-Receives-Shareholder-And-Court-Approval-For-Spin-Out-Of-Green-Energy-Project.html>

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