Great Thunder Gold Corp. Acquires Additional Ground in Newfoundland

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Vancouver, June 9, 2021 - Great Thunder Gold Corp. (CSE: GTG) (OTC PINK: GTGFF) (FSE: M4KQ) ("Great Thunder" or the "Company") is pleased to announce it has entered into an option agreement to acquire 106 claims totaling 2,650 hectares located 40 kilometres ("km") northeast of Deer Lake, NL (Figure 1). The Wigwam Property (the "Property") belongs to Kevin and Allan Keats. Both are prominent Newfoundland prospectors whose names are borne by the high-grade gold deposit, the 'Keats Zone', currently undergoing a 200,000 metre drill program by New Found Gold (TSXV: NFG).

Figure 1. Regional location of the Wigwam Property.
To view an enhanced version of Figure 1, please visit:
https://orders.newsfilecorp.com/files/7129/87054_c9375717e4375b32_002full.jpg

Under the terms of the option agreement, Great Thunder can acquire a 100% interest in the Wigwam claim group from the optionors by paying $150,000 and issuing 2,500,000 shares in four tranches over three years and granting a 3% net smelter returns royalty. The Company may repurchase half of the royalty at any time for $1,500,000. The Company will also pay a finder's fee of $4,500 and 75,000 shares in respect of the transaction. Access is deemed excellent through a network of logging roads.

Wigwam Claim Group

The Property lies along the Doucer's Valley Fault, a crustal scale fault zone that extends from the southwestern tip of Newfoundland 325km northeast to the Jackson's Arm-Sop's Arm mineral trend (Figure 2). The Rattling Brook Deposit located south of Jackson's Arm hosts resources of 255,000 ounces of gold at an average grade of 1.45 gpt Au. Historical exploration on the Wigwam property was for uranium in the early 1980's, however indications of extensive gold mineralization have been documented by government sponsored lake sediment sampling and coincident pristine gold grains in till samples collected by Altius Resources Inc between 2000 and 2003. Grab samples taken by Inco in 1989 returned gold values ranging from trace to 3.05 gpt Au and Westfield Minerals in 1979 had gold values ranging from trace to 17.89 gpt Au.

Figure 2. Wigwam property location along the Doucer's Valley Fault.
To view an enhanced version of Figure 2, please visit:
https://orders.newsfilecorp.com/files/7129/87054_c9375717e4375b32_003full.jpg

Commentary from the CEO

Blair Naughty, CEO of Great Thunder states: "We are extremely pleased to have signed an option agreement with such prominent prospectors of Newfoundland, Alan and Kevin of the Keats family. The Wigwam property represents Great Thunder's expansion in the Newfoundland exploration and discovery boom. We are very excited to commence our initial field work on this well-situated project."

Qualified Person

Mr. Mike Kilbourne, P. Geo, an independent qualified person as defined in National Instrument 43-101, has reviewed, and approved the technical contents of this news release on behalf of the Company.

The QP has not completed sufficient work to verify the historic information on the Wigwam property particularly regarding historical exploration, neighbouring companies, and government geological work. The information provides an indication of the exploration potential of the Property but may not be representative of expected results.

About Great Thunder Gold

Great Thunder Gold is a Canadian junior mining exploration company focused on mineral projects located in

Quebec & Newfoundland, Canada.

On Behalf of the Board of Directors, GREAT THUNDER GOLD CORP.

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