Ximen Mining Engages Both Masse Environmental and Ecoscape Environmental Consultants for Hydrology at Kenville Gold Mine Nelson BC

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VANCOUVER, June 2, 2021 - <u>Ximen Mining Corp.</u> (TSXV:XIM)(FRA:1XMA)(OTCQB:XXMMF) (the "Company" or "Ximen") is pleased to announce that Nelson-based Masse Environmental Consultants Ltd. and Ecoscape Environmental Consultants Ltd. of Kelowna, B.C. have been engaged for technical services related to the Kenville Gold Mine.

Masse has been involved with the Kenville Gold Mine for several years, having done the initial baseline environmental studies. Over the past two years, Masse has done further work in support of the Company's application to renew the mine development permit. Masse has recently been engaged to work with Ecoscape on initial hydrological studies in support of the new decline permit application.

Ximen continues to build its technical team through the use of external consultants. The continued and additional support from Masse and Ecoscape are a welcome addition to technical services being provided by mining consultants Micon International Ltd.

Dr. Mathew Ball, P.Geo., VP Exploration for <u>Ximen Mining Corp.</u> and a Qualified Person as defined by NI 43-101, approved the technical information contained in this News Release.

On behalf of the Board of Directors,

"Christopher R. Anderson" Christopher R. Anderson, President, CEO and Director

Investor Relations: Sophy Cesar, 604-488-3900, ir@XimenMiningCorp.com

About Ximen Mining Corp.

Ximen Mining Corp. strives to always to take a 100% interest in all of its projects and assets. The company has bought out all the possible NSR's on its key Mineral Precious Metal Assets and several other precious metal assets in the near vicinity to its holdings. The company has been focused on the acquisition of high grade gold assets in southern BC, with easy access and good infrastructure. We are building a Gold Mining Company with a goal is to accumulate land packages with multi-million ounce gold potential and realize that potential through extensive drilling and resource definition. Simultaneously we are advancing the Kenville Gold Mine forward and on the path towards production. We are well on our way to meeting all of our targets while at the same time maintaining our aversion towards debt and dilution and advancing forward with responsible development and sustainable mining and exploration practices.

This is a company focused on building Ethical and Sustainable Value … it just takes time.

Ximen is a publicly listed company trading on the TSX Venture Exchange under the symbol XIM, in the USA

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under the symbol XXMMF, and in Frankfurt, Munich, and Berlin Stock Exchanges in Germany under the symbol 1XMA and WKN with the number as A2JBKL.

This press release contains certain "forward-looking statements" within the meaning of Canadian securities This press release contains certain "forward-looking statements" within the meaning of Canadian securities legislation, including statements regarding the receipt of TSX Venture Exchange approval and the exercise of the Option by Ximen. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are statements that are not historical facts; they are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "aims," "potential," "goal," "objective," "prospective," and similar expressions, or that events or conditions "will," "would," "may," "can," "could" or "should" occur, or are those statements, which, by their nature, refer to future events. The Company cautions that forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made and they involve a number of risks and uncertainties. Consequently, there can be no assurances that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Except to the extent required by applicable securities laws and the policies of the TSX Venture Exchange, the Company undertakes no obligation to update these forward-looking statements if management's beliefs, estimates or opinions, or other factors, should change. Factors that could cause future results to differ materially from those anticipated in these forward-looking statements include the possibility that the TSX Venture Exchange may not accept the proposed transaction in a timely manner, if at all. The reader is urged to refer to the Company's reports, publicly available through the Canadian Securities Administrators' System for Electronic Document Analysis and Retrieval (SEDAR) at www.sedar.com for a more complete discussion of such risk factors and their potential effects.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of securities in any state in the United States in which such offer, solicitation or sale would be unlawful.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Ximen Mining Corp.
888 Dunsmuir Street - Suite 888, Vancouver, B.C., V6C 3K4 Tel: 604-488-3900

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