Skyharbour Resources President & CEO, Jordan Trimble, to Present at the Red Cloud Uranium Conference (Virtual)

11.05.2021 | GlobeNewswire

VANCOUVER, May 11, 2021 - <u>Skyharbour Resources Ltd.</u> (TSX-V:SYH) (OTCQB:SYHBF) (Frankfurt:SC1P) (the "Company") is pleased to announce that President and CEO, Jordan Trimble, will present at the Red Cloud Conference "Uranium: Fueling the Path Towards Electrification", which will take place virtually on May 13, 2021.

Mr. Trimble will provide an overview of Skyharbour's current activity as an exploration company, together with next steps for the Company's high-grade uranium exploration projects and prospect generator model in Saskatchewan.

Skyharbour Presentation

• Date: May 13, 2021

• Time: 1:40pm ET / 10:40am PT

Spokesperson: Jordan Trimble B.SC., CFA, President and CEO

Investors interested in attending the Skyharbour Resources webcast at the event can register here: https://www.redcloudfs.com/uraniumconference2021/

About Skyharbour Resources Ltd.:

Skyharbour holds an extensive portfolio of uranium exploration projects in Canada's Athabasca Basin and is well positioned to benefit from improving uranium market fundamentals with six drill-ready projects covering over 240,000 hectares of land. Skyharbour has acquired from Denison Mines, a large strategic shareholder of the Company, a 100% interest in the Moore Uranium Project which is located 15 kilometres east of Denison's Wheeler River project and 39 kilometres south of Cameco's McArthur River uranium mine. Moore is an advanced stage uranium exploration property with high grade uranium mineralization at the Maverick Zone that returned drill results of up to 6.0% U_3O_8 over 5.9 metres including 20.8% U_3O_8 over 1.5 metres at a vertical depth of 265 metres. The Company has plans for upcoming drill programs at the project.

Skyharbour has a joint-venture with industry-leader Orano Canada Inc. at the Preston Project whereby Orano has earned a 51% interest in the project through exploration expenditures and cash payments. Skyharbour now owns a 24.5% interest in the Project. Skyharbour also has a joint-venture with Azincourt Energy at the East Preston Project whereby Azincourt has earned a 70% interest in the project through exploration expenditures, cash payments and share issuance. Skyharbour now owns a 15% interest in the Project. Preston and East Preston are large, geologically prospective properties proximal to Fission Uranium's Triple R deposit as well as NexGen Energy's Arrow deposit.

The Company also owns a 100% interest in the South Falcon Uranium Project on the eastern perimeter of the Basin, which contains a NI 43-101 inferred resource totaling 7.0 million pounds of U_3O_8 at 0.03% and 5.3 million pounds of ThO_2 at 0.023%. Skyharbour has signed a Definitive Agreement with ASX-listed Valor Resources on the Hooke Lake (previously North Falcon Point) Uranium Project whereby Valor can earn-in 80% of the project through \$3,500,000 in total exploration expenditures, \$475,000 in total cash payments over three years and an initial share issuance.

Skyharbour's goal is to maximize shareholder value through new mineral discoveries, committed long-term partnerships, and the advancement of exploration projects in geopolitically favourable jurisdictions.

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Skyharbour's Uranium Project Map in the Athabasca Basin: http://skyharbourltd.com/_resources/maps/SYH-Athabasca-Map.jpg

To find out more about Skyharbour Resources Ltd. (TSX-V: SYH) visit the Company's website at www.skyharbourltd.com.

Skyharbour Resources Ltd.

"Jordan Trimble"

Jordan Trimble
President and CEO

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https://www.rohstoff-welt.de/news/383260--Skyharbour-Resources-President-und-CEO-Jordan-Trimble-to-Present-at-the-Red-Cloud-Uranium-Conference-Virl

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