

St. James Gold Corp. Announces Appointment Of Chief Operating Officer: Trading Is Reinstated On The Otcqb

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Vancouver, April 28, 2021 - [St. James Gold Corp.](#) (TSXV: LORD)(OTCQB: LRDJF)(FSE: BVU3) the "Company" is pleased to introduce Mr. Timothy Lallas, CPA, CMA, as Chief Operating Officer. Mr. Lallas brings over 20 years of progressive experience encompassing financial management, global risk management, procurement, Sarbanes Oxley implementation, and M&A due diligence. His appointment is welcomed as the Company ramps up its activities for the upcoming exploration season.

Among his many roles as a senior executive with various junior exploration companies, Mr. Lallas has served as VP Finance of Granada Gold Mines, VP Finance of Calvista Gold Corporation, CFO of Greystar Resources Ltd., CFO of Bell Copper Corporation and CFO of Latin American Minerals, Inc. He served as Deputy Finance Manager for ArcelorMittal during their \$1.5 billion Mont Wright Expansion Project, as Director of Risk Management for both Thompson Creek Metals and Goldcorp., Inc. and as Director of Internal Audit at Teck Resources.

In his new role, Mr. Lallas will be instrumental in implementing corporate governance policies with regards to contract procurement, internal controls, disclosure policies and manuals for the Board of Directors. He will facilitate business process improvements, management change, Technical Committee compliance, and work with legal counsel to ensure compliance of all disclosures with the requirements of National Instruments and regulatory bodies. Mr. Lallas will also improve the Company's efforts to liaise with the investment community and provide advice on strategic initiatives including corporate finance and business development.

George Drazenovic, CEO of [St. James Gold Corp.](#), "We welcome Timothy to the senior management team at St. James. His extensive experience in the junior resource sector fills a critical position at an important time as we drive towards an active exploration season. His varied and deep skill set in implementing best practices and corporate governance policies will be invaluable, particularly over the coming months. We look forward to working with Timothy to streamline our corporate activities."

In addition to his Chartered Professional Accountant designation, Mr. Lallas obtained a Bachelor of Accounting Science Degree from the University of South Africa majoring in Auditing & Accounting, and a Bachelor of Arts Degree from the University of the Witwatersrand, South Africa, majoring in Law & English. Mr Lallas is fluent in Spanish.

The Company is also pleased to announce that trading in its shares will be reinstated on the OTCQB Market following the Company's voluntary halt required by the TSXV.

Dr. Stewart Jackson, P Geo, senior technical adviser geologist, and a Qualified Person within the meaning of National Instrument 43-101 (Standards of Disclosure for Minerals Projects), has reviewed and approved the technical and scientific information presented herein as accurate and approved this news release.

About St James Gold Corp.

[St. James Gold Corp.](#) is a publicly traded company listed on the TSX Venture Exchange under the trading symbol "LORD", in the U.S. Market listed on OTCQB under "LRDJF" and on the Frankfurt Stock Exchange under "BVU3". The company is focused on creating shareholder value through the discovery and development of economic mineral deposits by acquiring prospective exploration projects with well delineated geological theories, integrating all available geological, geochemical and geophysical datasets, and funding efficient exploration programs. The Company currently holds both an option to acquire a 100% interest in 29

claims covering 1,791 acres in the Gander gold district in north-central Newfoundland adjacent to [New Found Gold Corp.](#)'s Queensway North project, and an option to acquire a 100% interest in 28 claims covering 1,730 acres in central Newfoundland adjacent to Marathon Gold's Valentine Lake property. The Company also announced an Option and Joint Venture Agreement dated April 1, 2021 to acquire up to a 100% interest in the Florin Gold Project, covering nearly 22,000 contiguous acres in the historic Tintina Gold Belt in the Yukon Territory. This acquisition remains subject to TSXV approval. For more corporate information please visit: <http://stjamesgold.com/>

George Drazenovic, CPA, CGA, MBA, CFA

[St. James Gold Corp.](#)

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Forward Looking Statements

This news release contains forward-looking statements and forward-looking information within the meaning of Canadian securities legislation (collectively, "forward-looking statements") that relate to St James Gold's current expectations and views of future events. Any statements that express, or involve discussions as to, expectations, beliefs, plans, objectives, assumptions or future events or performance (often, but not always, through the use of words or phrases such as "will likely result", "are expected to", "expects", "will continue", "is anticipated", "anticipates", "believes", "estimated", "intends", "plans", "forecast", "projection", "strategy", "objective" and "outlook") are not historical facts and may be forward-looking statements and may involve estimates, assumptions and uncertainties which could cause actual results or outcomes to differ materially from those expressed in such forward-looking statements. No assurance can be given that these expectations will prove to be correct and such forward-looking statements included in this news release should not be unduly relied upon. These statements speak only as of the date of this news release.

Forward-looking statements are based on a number of assumptions and are subject to a number of risks and uncertainties, many of which are beyond St James Gold's control, which could cause actual results and events to differ materially from those that are disclosed in or implied by such forward-looking statements. Such risks and uncertainties include, but are not limited to, the impact and progression of the COVID-19 pandemic and other factors. St James Gold undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by law. New factors emerge from time to time, and it is not possible for St James Gold to predict all of them, or assess the impact of each such factor or the extent to which any factor, or combination of factors, may cause results to differ materially from those contained in any forward-looking statement. Any forward-looking statements contained in this news release are expressly qualified in their entirety by this cautionary statement.

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