

Neo Lithium Corp. Appoints New Board Member from CATL

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TORONTO, April 6, 2021 - [Neo Lithium Corp.](#) ("Neo Lithium" or the "Company") (TSXV: NLC) (OTCQX: NTTHF) (FSE: NE2) is pleased to announce the appointment of Mr. Tang Honghui as an independent director of the Company.

"We are very pleased to welcome Mr. Tang Honghui from CATL and believe that he will add considerable value as the Company transitions into full development of the 3Q Project. Mr. Tang brings a wealth of knowledge in the lithium battery industry," commented Constantine Karayannopoulos, Chairman of the Board of Neo Lithium.

Mr. Tang was appointed to the Board of Neo Lithium as the nominee of Contemporary Amperex Technology Co., Ltd (CATL, SZSE: 300750), (together with its subsidiaries, "CATL"), which has a board nomination right pursuant to the strategic investment and investors rights agreement signed with the Company that closed on December 16, 2020.

"This is an exciting opportunity for me and CATL to get involved in a world-class lithium brine project. I am looking forward to working with this experienced team to develop the full potential of the 3Q Project," commented Mr. Tang, CATL Representative and VP of Guangdong Brunp Recycling Technology Co., Ltd.

Mr. Tang holds both a Bachelor's and a Master's degree in Non-Ferrous Metallurgy from Central South University. He is the Vice President of Guangdong Brunp Recycling Technology Co., Ltd. (a subsidiary controlled by CATL), and oversees technology R&D and industrialization, production line design and engineering of new technologies and products.

During his career in Brunp, Mr. Tang has led several technology projects and received great recognition in China. In addition, Mr. Tang holds over 30 authorized patents, of which more than 10 are invention patents. Furthermore, Mr. Tang has been awarded the Corporate Senior Management Talent Award of Changsha City in 2017, the Excellent Professional Manager Award of Ningxiang County in 2018, and recognized as C-category Senior Talent of Changsha City in 2019.

About CATL

Contemporary Amperex Technology Co., Ltd (CATL) is a global leader in the development and manufacturing of lithium-ion batteries, with businesses covering R&D, manufacturing and sales in battery systems for new energy vehicles and energy storage systems. In the year of 2020, CATL's EV battery consumption volume ranks No.1 in the world for four consecutive years, according to SNE Research.

For more information, please visit <http://www.catl.com>.

About Neo Lithium Corp.

[Neo Lithium Corp.](#) has quickly become a prominent new name in lithium brine development by virtue of its high quality 3Q Project and experienced team. Neo Lithium is rapidly advancing its 100% owned 3Q Project - a unique high-grade lithium brine lake and salar complex in Latin America's "Lithium Triangle".

The 3Q Project is located in Catamarca Province, the largest lithium producing area in Argentina covering approximately 35,000 ha including a salar complex of approximately 16,000 ha.

Additional information regarding [Neo Lithium Corp.](#) is available on SEDAR at www.sedar.com under the Company's profile and at its website at www.neolithium.ca, including various pictures of ongoing work at the project.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press

release.

Cautionary Statements Regarding Forward-Looking Statements

Forward-Looking Statements -- Certain information set forth in this news release may contain forward-looking statements. Such statements include but are not limited to, statements as to the intended use of proceeds of the Offering, receipt of regulatory approvals, including the approval of the TSXV, the intention of CATL to exercise its right to maintain its pro rata percentage holding of the Company, the deemed exercise of the Special Warrants, and the Company's intentions with respect to filing a (final) short form prospectus and obtaining a final receipt therefor (which also assumes that such receipt will be obtained prior to April 12, 2021). Generally, forward-looking statements can be identified by the use of words such as "plans", "expects" or "is expected", "scheduled", "estimates" "intends", "anticipates", "believes", or variations of such words and phrases, or statements that certain actions, events or results "can", "may", "could", "would", "should", "might" or "will", occur or be achieved, or the negative connotations thereof. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company, which could cause the actual results, performance or achievements of the Company to be materially different from the future results, performance or achievements expressed or implied by such statements. These risks include, without limitation, risks related to obtaining the approval of TSXV for the Offering, risks related to obtaining a final receipt from the applicable securities regulatory authorities, failure to obtain adequate financing on a timely basis and on acceptable terms, political and regulatory risks associated with mining and exploration activities, including environmental regulation, risks and uncertainties relating to the interpretation of drill and sample results, risks related to the uncertainty of cost and time estimation and the potential for unexpected delays, costs and expenses, risks related to metal price fluctuations, the market for lithium products, and other risks and uncertainties related to the Company's prospects, properties and business detailed elsewhere in the Company's disclosure record. Although the Company believes its expectations are based upon reasonable assumptions and has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended and undue reliance should not be placed on forward-looking statements.

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