

Manning Ventures Engages Dahrouge Geological Consulting Ltd.

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Vancouver, April 6, 2021 - [Manning Ventures Inc.](#) (the "Company" or "Manning") (CNSX:MANN.CN) (Frankfurt:1H5) is pleased to announce that it has engaged Dahrouge Geological Consulting Ltd. ("Dahrouge Geological") for management of mineral exploration activities on its Lac Simone and Hope Lake iron ore properties located in Quebec.

Dahrouge Geological is a North American mineral exploration, consulting, and project management group with offices in Canada and the United States. They provide professional geological, logistical, and project management services to the world's mining and mineral resource industry including project generation, program design, geophysics, project evaluation, geology & resources, as well as mine engineering and geotechnics. Dahrouge Geological has extensive exploration experience in Quebec, with a consistent presence in the province since 2006. This experience and the breadth of contacts makes Dahrouge Geological an ideal team to lead the exploration of the Company's properties in the province.

"We are very happy to bring on Dahrouge Geological in a formal capacity to lead our exploration efforts at Lac Simone and Hope Lake," said Alex Klenman, CEO of Manning Ventures. "Jody and his team have a tremendous track record of discovery and are always ahead of the curve. They are perfectly suited to helping us develop our iron ore assets in Quebec, and we're looking forward to having them start immediately," continued Mr. Klenman.

About Manning Ventures' Iron Ore Projects (Lac Simone and Hope Lake)

Manning has signed a definitive agreement to acquire 100% of Wabush Iron Ore Inc. ("Wabush") Wabush is the beneficial owner of two mineral properties located in the Province of Quebec, namely the Lac Simone Project, which totals 2,400 hectares, and the Hope Lake Project, which totals 2,477 hectares.

The Lac Simone Property is situated proximal to the south of Fermont, QC, and shares many of the same attributes as other more advanced staged properties nearby; however, it is significantly less developed. The magnetic signature of the Lac Simone Property, along with the regional mapping and historical work, indicates several iron formation horizons are present.

Historical work between 1956 and 1964 by Jubilee Iron Corporation included test pits that produced bulk-sample with an average head grade of 35.51% Fe from iron formation at the north end of the Lac Simone Property. The material was upgraded to a concentrate grade of 66.02% Fe (Ross 1956, Report GM06782A).

The Hope Lake Property is situated approximately 60 km south of Fermont, QC, and is crossed at its western end by a privately owned rail-line which services Arcelor Mittal's iron ore operations in the region. In 2011 and 2013 Champion Iron Mines explored the Hope Lake Property and collected a total of 16 samples of outcrop and reported average grades of 28.7% FeT and 33.7% FeT from each program, respectively, indicating the property hosts high-grade quartz-hematite +/- magnetite iron formation. In 2014, an assessment report completed by MRB & Associates Geological Consultants, on behalf of Champion Iron Mines, stated that "Careful perusal of all available data on the Hope Lake claims suggests that the iron formation that underlies the claim block contains a potential iron-ore resource. The true grade and amount of iron-ore deposits most amenable to mining have yet to be determined, but there exists a demonstrably strong potential for deposits of economic grade" (Langton 2014, Report GM68246).

The Company cautions that no mineral resource, either historical or in accordance with National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43-101"), has been completed for the Lac Simone

Property or the Hope Lake Property. In addition, the Company has not yet completed the necessary work to independently verify historical data, and therefore, makes no assertions as to the validity of the historical statements with respect to resource or economic potential of the Lac Simone Property or the Hope Lake Property.

Qualified Person Disclosure

Darren L. Smith, M.Sc., P.Geo., of Dahrouge Geological Consulting Ltd., a registered permit holder with the Ordre des Géologues du Québec and Qualified Person as defined by NI 43-101, supervised the preparation of the technical information in this news release.

About Manning

Manning is a broad-based mineral exploration and development company with a focus in Canada. Manning is currently earning towards a majority interest in the Squid East Silver-Gold Property located in the Yukon, and the Flint Lake Gold Project located in Ontario. In addition, Manning also has signed a definitive agreement to acquire 100% of Wabush. Wabush is the beneficial owner of two mineral properties located in the Province of Quebec, namely the Lac Simone Project, which total 2,400 hectares, and the Hope Lake Project, which totals 2,477 hectares.

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