

BMEX Gold Drilling Identifies Extensive Gold System at King Tut Project

11.03.2021 | [Newsfile](#)

Vancouver, March 11, 2021 - [BMEX Gold Inc.](#) (TSXV: BMEX) (FSE: 8M0) ("BMEX" or the "Company") is pleased to provide an update on its Phase 1 Program on its King Tut Gold Project ("King Tut" the "Project") located in the Abitibi Gold Belt in Quebec, Canada. The Company has now completed 19 holes, totaling 4,500 m. To date, results from 8 of the 19 holes have been received. Each of the holes reported today intersected a 50 m wide gold bearing structure returning dispersed mineralized intervals returning up to 3.4 g/t Au (see table 1) down to a vertical depth of 230 m. These holes aim to test the Authier Nord structure; an historical gold showing located on the Chicobi deformation system. Results received to date give a preliminary indication of a newly identified extensive gold target that measures approximately 400 m along strike and close to 600 m across sections and remains open in all directions.

Martin Demers, VP Exploration of BMEX Gold, commented, "This is our inaugural drill program on the King Tut project and I am very pleased to report that each hole reported to date has intersected gold values. The concentration of gold intercepts obtained thus far on the initial target is a significant signal of a large gold system and only a small fraction of this gold target has been drilled. We are awaiting the results from the balance of the holes for interpretation and modelling for a follow up exploration program that will cover approximately 1km radius around the drill area. In the meantime, we are also preparing to launch our inaugural drill program on our second property, the Dunlop Bay project in the Matagami camp, which is now ready for drilling."

The King Tut Phase 1 drill program commenced on November 26, 2020 and to date the Company has submitted approximately 1,725 samples to two separate national labs for fire assays: AGAT Laboratories and Activation Laboratories Ltd. ("Actlabs"). In addition, re-assaying using metallic sieves was conducted on selected samples which contained visible gold.

Core description and sampling has been completed for the first 17 holes. Holes TUT-20-001 to TUT-20-008 were drilled using a moderate south dip with length varying between 250 m and 340 m, while hole TUT-20-010 was drilled using a collar angle of 85 degrees planned to intercept a family of gold bearing quartz veins with an assumed low dip.

Geology

All holes have been drilled using a moderate dip and are in a north to south direction. Information obtained so far seems to indicate that the drill grid is inserted in a wide scale fold hinge that assembles a regional mafic to felsic volcanic contact. Overall, the north-to-south hole sequence has intercepted a mafic to intermediate strongly carbonatized and deformed mafic rocks followed by felsic layers, commonly sericitized and pyritized, and finally sediments. This structural context creates lens shape and oblique contacts.

Results

Every hole intersected gold mineralization using a 0.3 g/t Au cut over a minimum length of 0.5 m. Results obtained from the eight first holes include gold grade ranging between 0.3 g/t Au to 3.4 g/t Au and widths ranging from 0.5 m to 9.0 m. Results mainly originate from an easterly strongly dipping zone defined essentially by gold enrichment (see map appended). Preliminary observations indicate that the mineralized structure is associated with a distinct quartz rich chlorite-biotite rich alteration zone with fine grain sulfides (pyrite and pyrrhotite). Internally to the alteration zone, centimetric quartz-carbonate veins related to the gold enrichment were cut at an angle that might correspond to shallow dipping angle.

TUT 2021 drill results, Holes TUT-20-001 to TUT-20-007, and TUT-20-010

Table 1

To view an enhanced version of Table 1, please visit:
https://orders.newsfilecorp.com/files/5785/76787_tab1.jpg

Note: Results from holes TUT-20-008 and TUT-20-009 are still pending.

Outlook

BMEX Gold is expecting continuous assay results over the coming weeks which will provide a full overview of the Authier Nord structure. Analysis of these results in conjunction with the existing high resolution magnetic survey will help to better understand the structural control on gold mineralization. Once completed, this drill program will have covered only a small percentage of the target size. The target identified thus far corresponds to a vein network whose extension and geometry have yet to be defined. The Company is evaluating an appropriate methodology to properly define the ultimate footprint of this new extensive gold anomaly inside a 1 km radius from current drilling area.

Figure 1 - Drill hole map

To view an enhanced version of Figure 1, please visit:
https://orders.newsfilecorp.com/files/5785/76787_390dcc5a84f60ae2_003full.jpg

QAQC

Core was processed for logging and sampling at Services Geologiques T-Rex inc. facility located in Evain, in the Rouyn-Noranda area. Samples were sawed in two halves for assaying with insertion of blanks, standardized material, preparation duplicates and quarter core duplicates. Samples bags were forwarded by ground transport to laboratories. TUT-20-001 to TUT-20-004 were assayed for gold by standard fire assays using 50g fraction with ICP finish by AGAT Laboratories. Holes TUT-20-005 to TUT-20-007 and TUT-20-010 were assayed for gold by standard fire assays on 30 g fraction with atomic absorption or gravimetric finish for grade above 3 g/t by Techni-Lab - S.G.B. Abitibi inc., an Actlabs division.

Qualified Person

Martin Demers, P.Geo (ogq #770), Vice-President of Exploration to the Company is the qualified person (as defined by National Instrument 43-101 - Standards of Disclosure for Mineral Projects) for Company and has approved the technical disclosure contained in this news release.

About BMEX Gold Inc.

[BMEX Gold Inc.](#) is a junior Canadian mining exploration company with the primary objective to acquire, explore, and develop viable gold and base metal projects in the mining-friendly jurisdiction of Quebec, Canada. BMEX is currently fully focused on earning 100% interest in its two projects, both located in the prolific Abitibi greenstone belt:

- King Tut Project consists of 120 contiguous claims on 5,206 hectares
- Dunlop Bay Project consists of 76 mineral claims that cover 4,226 hectares

BMEX common shares trade under the symbol "BMEX" on the TSX-V and under the symbol 8M0 on the

Frankfurt Exchange.

For further information please contact:

[BMEX Gold Inc.](#)

Amrik Virk, President and CEO

Tel: 1 (604) 423 4499

Email: info@bmexgold.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.

This news release contains "forward-looking statements" and "forward looking information" (as defined under applicable securities laws), based on management's best estimates, assumptions, and current expectations. Such statements include but are not limited to, statements with respect to the plans for future exploration and development of the King Tut and Dunlop Bay properties and the acquisition of additional exploration projects. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as "expects", "expected", "budgeted", "forecasts", "anticipates", "plans", "anticipates", "believes", "intends", "estimates", "projects", "aims", "potential", "goal", "objective", "prospective", and similar expressions, or that events or conditions "will", "would", "may", "can", "could" or "should" occur. These statements should not be read as guarantees of future performance or results. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those expressed or implied by such statements, including but not limited to: risks related to the King Tut and Dunlop Bay projects; risks related to general economic conditions, actual results of current exploration activities, unanticipated reclamation expenses; changes in project parameters as plans continue to be refined; fluctuations in prices of metals including gold; increases in market prices of mining consumables, possible variations in resource estimates, grade or recovery rates; failure of plant, equipment or processes to operate as anticipated; accidents, labour disputes, title disputes, claims and limitations on insurance coverage and other risks of the mining industry; delays in the completion of exploration, development or construction activities, changes in national and local government regulation of mining operations, tax rules and regulations, and political and economic developments in areas in which the Company operates. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The forward-looking statements and forward looking information are made as of the date hereof and are qualified in their entirety by this cautionary statement. The Company disclaims any obligation to revise or update any such factors or to publicly announce the result of any revisions to any forward-looking statements or forward looking information contained herein to reflect future results, events or developments, except as require by law. Accordingly, readers should not place undue reliance on forward-looking statements and information. Please refer to the Company's most recent filings under its profile at www.sedar.com for further information respecting the risks affecting the Company and its business.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/76787>

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/377343--BMEX-Gold-Drilling-Identifies-Extensive-Gold-System-at-King-Tut-Project.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer](#)!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).