

# Algold Resources Ltd.: Approval of Proposal

05.03.2021 | [Newsfile](#)

Montreal, March 5, 2021 - [Algold Resources Ltd.](#) (TSXV: ALG) ("Algold") is pleased to report that the proposal made in the context of the Notice of Intention (NOI) was approved today by its creditors.

The motion for the homologation of the proposal and the Reorganization under which Algold will become a wholly owned subsidiary of [Aya Gold & Silver Inc.](#) ("Aya"), will be heard on March 26, 2021 at 8:45 am, in courtroom 16.10 of the Montreal courthouse, in file number 500-11-059411-211.

The Reorganization and related proposal are expected to close on or around April 30, 2021 and are subject to a number of conditions precedent, including the issuance of a Court order approving the Reorganization and the Proposal, and the approval of the issuance and listing by the TSX of the Aya shares relating to the Proposal and the Reorganization.

## About Algold Resources

Algold Resources Ltd. is focused on the exploration and development of gold deposits in West Africa. The board of directors and management team are seasoned resource industry professionals with extensive experience in the exploration and development of world-class gold projects in Africa.

## Forward-Looking Statements

*This press release contains forward-looking statements. All statements other than statements of present or historical facts are forward-looking. Forward-looking statements involve known and unknown risks, uncertainties, and assumptions and accordingly, actual results and future events could differ materially from those expressed or implied in such statements. You are hence cautioned not to place undue reliance on forward-looking statements. Forward-looking statements include words or expressions such as "will", "become", "expected", "subject to", "conditions precedent and similar words or expressions. Factors that could cause future results or events to differ materially from current expectations expressed or implied by the forward-looking statements include the ability to obtain approval for the Reorganization and related proposal, the ability to close on or around April 30, 2021 and the ability to obtain all of the conditions precedent. The Corporation's plans involve various estimates and assumptions, and its business is subject to various risks and uncertainties. For more details on these estimates, assumptions, risks and uncertainties, see the Corporation's most recent Management Discussion and Analysis on file with the Canadian provincial securities regulatory authorities on SEDAR at [www.sedar.com](http://www.sedar.com). These forward-looking statements are made as of the date hereof and there can be no assurance that such statements will prove to be accurate. Algold disclaims any obligation to update or revise these forward-looking statements, except as required by applicable law*

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*Further details regarding the Proposal and the Reorganization may be found on the Proposal Trustee's website: <https://www.raymondchabot.com/fr/entreprises/dossiers-publics/algold-resources-ltd/>*

*Not for distribution to U.S. news wire services or dissemination in the United States.*

## For additional information, please contact:

[Algold Resources Ltd.](#)

1320, boul. Graham, bureau 132, Mont-Royal, Québec, H3P 3C8

Yves Grou, Interim Chief Financial Officer

Tel: +1 (514) 237-7757

[y.grou@algold.com](mailto:y.grou@algold.com)

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/376910--Algold-Resources-Ltd.--Approval-of-Proposal.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).