

6 Main IP Geophysical Anomalies Identified within a 3.5km Survey Confirming Soil Anomalies Trend

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MONTR?AL, Feb. 16, 2021 - [Kintavar Exploration Inc.](#) (the "Corporation" or "Kintavar") (TSX-V: KTR) (FRANKFURT: 58V), is very pleased to announce the results of its Induced Polarization geophysical survey that was completed over priority portions of the Wabash copper-silver property in December 2020 and completed in January 2021.

The survey covered an area 3.5km long and included a total of 30-line kilometers covering the Cloutier-Lapointe areas which had been the targets of the trenching program in the fall of 2020. The survey data was analyzed in conjunction with the recently published soil geochemistry and the geological information collected in 2020. Based on these results, six (6) priority targets were identified which will be further evaluated this summer. Four (4) of these targets had no surface work at all and the southernmost anomaly remains open to the South. The anomalies show a strong correlation with chargeability and resistivity. The areas where mineralization has already been observed and to be confirmed with forthcoming trenching results, validate this observation and should provide a strong signature for future exploration and drilling.

"We are very pleased with these results. We see a strong correlation between these IP anomalies and the recently demonstrated 5km soil trend in the Cloutier-Lapointe area. The IP survey was limited to the main areas we knew based on the work completed in 2020 but we now clearly see that this survey will need to be extended further based on the potential size of the anomalies. The Richer area, the strongest soil anomaly on the Wabash property to date, was not covered at all by this IP survey but we expect to complete this in the near future. By combining the strength of the IP anomaly, soil anomaly and geological/structural anomaly, these 6 areas have been graded in terms of priority for the upcoming summer program. The 2 IP anomalies which are pending trenching assay results will be further evaluated as part of planning the first drilling program on the Wabash property. Traditionally, sediment hosted copper deposits are long and continuous which is exactly the confirmation we wanted to see from the soil and the geophysical surveys," commented Kiril Mugeran, President & CEO of Kintavar Exploration.

Figure 1: Wabash - Geophysical (IP) anomalies

<https://www.globenewswire.com/NewsRoom/AttachmentNg/8472ee4b-2ee6-4760-9e4d-2782a66fbdf7>

NI-43-101 Disclosure

Alain Cayer, P.Geo., MSc., Vice-President Exploration of Kintavar, is Qualified Person under NI 43‐101 guidelines who supervised and approved the preparation of the technical information in this news release.

About Kintavar Exploration & the Mitchi - Wabash Properties

Kintavar Exploration is a Canadian mineral exploration Corporation engaged in the acquisition, assessment, exploration and development of gold and base metal mineral properties. Its flagship project is the Mitchi - Wabash copper-silver district (approx. 37,000 hectares, 100% owned) located 100 km north of the town of Mont-Laurier and 15 km East of the town of Parent in Quebec. Both properties cover an area of more than 300 km² accessible by a network of logging and gravel roads with access to hydro-electric power already on site, major regional roads including railroad and a spur. The properties are located in the north-western portion of the central metasedimentary belt of the Grenville geological province. The projects primarily focus on sediment-hosted stratiform copper type mineralization (SSC) but include Iron Oxide Copper Gold (IOCG) and skarn type targets. Osisko holds a 2% NSR on 27 claims of the southern portion of the Mitchi property, outside of the sedimentary basin. Kintavar also has exposure in the gold greenstones of Quebec by

advancing the Anik Gold Project in a partnership with IAMGOLD and several early-stage projects that were optioned by Gitenes Exploration.

Kintavar supports local development in the Mitchi-Wabash region where it owns and operates the Fer ? Cheval outfitter (www.feracheval.ca), a profitable cashflow generating operation where it employs local workforce. It as well works with local First Nations to provide training and employment.

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