Monument Mining Ltd. Appoints Graham Dickson as Chairman of the Board

11.02.2021 | Globenewswire Europe

VANCOUVER, Feb. 11, 2021 - <u>Monument Mining Ltd.</u> (TSX-V: MMY and FSE: D7Q1) "Monument" or the "Company" is pleased to announce the appointment of Mr. Graham Dickson as Chairman of the Board, and the appointment of Mr. Jean-Edgar de Trentinian as a board member, effective immediately.

"On behalf of the board and the Company, I am delighted to welcome Mr. Dickson to be Chairman of the Board of Directors," remarked Ms. Cathy Zhai, Director, President and CEO, "His strong mining background will carry on serving Monument going forward as we continue on our growth path to build a strong Company for all stakeholders. I would also like to welcome Mr. Trentinian back to the Monument Board of Directors. His past history and accomplishments combined with extensive contacts in the European business and investment communities will strengthen our Board."

Mr. Dickson is a mining executive with over 35 years of extensive experience in the gold mining industry and has built numerous gold treatment plants in remote areas of the world. He has been on the board of directors of Monument Mining since December 2011. He has been serving as President for NouHgt Technologies Inc. since 2011; and previously served as Director, Chief Operating Officer and other positions at Veris Gold Corp. Veris was a gold producer of over 150,000 ounces per year and held a diverse portfolio of gold, silver, zinc and copper properties in the Yukon Territory and British Columbia, Canada as well as in the states of Arizona and Nevada in the U.S.A. Mr. Dickson also served in various capacities with BYG Natural Resources Ltd., which had a gold mine in the Yukon Territory; and acted as General Manager of a turnkey construction company for gold milling facilities in remote locations, including the Snip Mill for Cominco Ltd., Golden Patricia Mill for Bond Gold, Seebee Mill for Claude Resources and for surface facilities at the Julietta mine for Bema Gold.

Mr. Trentinian is a business executive based in Geneva, Switzerland. His background includes extensive experience at the board of director's level in mining, publishing, advertising, real estate, and communications, as well as served as a diplomat. Mr. Trentinian is currently shareholder, President and C.E.O. of ORIFER S.A. He previously served as a director of Yukon-Nevada Gold Corp., and as a director of

Monument Mining Ltd. from 2011 to 2017. He has administered and owned, either partially or fully, a large number of companies over the years. He was also a diplomat, Head of Mission in Geneva Switzerland, involved in political and humanitarian tasks. Mr. Trentinian was educated in France, French Master and the University in Switzerland, Arts & Métiers. He performed military service at the French Air-Force Headquarters.

About Monument

Monument Mining Ltd. (TSX-V: MMY, FSE: D7Q1) is an established Canadian gold producer that owns and operates the Selinsing Gold Mine in Malaysia. Its experienced management team is committed to growth and is advancing several exploration and development projects including the Mengapur Copper-Iron Project, in Pahang State of Malaysia, and the Murchison Gold Projects comprising Burnakura, Gabanintha and Tuckanarra in the Murchison area of Western Australia. The Company employs approximately 205 people in both regions and is committed to the highest standards of environmental management, social responsibility, and health and safety for its employees and neighboring communities.

Cathy Zhai, President and CEO Monument Mining Ltd.
Suite 1580 -1100 Melville Street Vancouver, BC V6E 4A6

FOR FURTHER INFORMATION visit the company web site at www.monumentmining.com or contact:

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Richard Cushing, MMY Vancouver T: +1-604-638-1661 x102 rcushing@monumentmining.com

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Forward-Looking Statement

This news release includes statements containing forward-looking information about Monument, its business and future plans ("forward-looking statements"). Forward-looking statements are statements that involve expectations, plans, objectives or future events that are not historical facts and include the Company's plans with respect to its mineral projects and the timing and results of proposed programs and events referred to in this news release. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". The forward-looking statements in this news release are subject to various risks, uncertainties and other factors that could cause actual results or achievements to differ materially from those expressed or implied by the forward-looking statements. These risks and certain other factors include, without limitation: risks related to general business, economic, competitive, geopolitical and social uncertainties; uncertainties regarding the results of current exploration activities; uncertainties in the progress and timing of development activities; foreign operations risks; other risks inherent in the mining industry and other risks described in the management discussion and analysis of the Company and the technical reports on the Company's projects, all of which are available under the profile of the Company on SEDAR at www.sedar.com. Material factors and assumptions used to develop forward-looking statements in this news release include: expectations regarding the estimated cash cost per ounce of gold production and the estimated cash flows which may be generated from the operations, general economic factors and other factors that may be beyond the control of Monument; assumptions and expectations regarding the results of exploration on the Company's projects; assumptions regarding the future price of gold of other minerals; the timing and amount of estimated future production; the expected timing and results of development and exploration activities; costs of future activities; capital and operating expenditures; success of exploration activities: mining or processing issues; exchange rates; and all of the factors and assumptions described in the management discussion and analysis of the Company and the technical reports on the Company's projects, all of which are available under the profile of the Company on SEDAR at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company does not undertake to update any forward-looking statements, except in accordance with applicable securities laws.

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