Braveheart Resources Commences Ore Sorting Study at Bull River Mine Project

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Calgary, January 5, 2021 - <u>Braveheart Resources Inc.</u> (TSXV: BHT) (OTCQB: RIINF) ("Braveheart" or the "Company") is pleased to announce the commencement of an ore sorting study for its 100% owned Bull River copper, gold and silver mine project. Braveheart has engaged ABH Engineering ("ABH"), a world leader in ore sorting technology assessment and installation, to complete this study.

Ore sorting or pre-concentration of mineralized material has the potential benefit of increasing the mill feed grade which can result in an improved net present value ("NPV") of a mining project. Potential benefits include a lowering of operating costs on a unit basis, a reduction in the volume of fine tailings created through the milling process and the overall volume of material transported to the tailings storage facility, a reduction in power consumption particularly in the grinding circuit and a lower overall environmental impact.

Braveheart plans to advance the Bull River mine project in a phased approach wherein a surface stockpile of mineralized material will provide the initial feedstock to an up-graded 700 tonne per day mill. Ore sorting capability could be introduced ahead of the grinding circuit.

Braveheart recently announced the commencement of a Preliminary Economic Assessment ("PEA") for its newly acquired and 100% owned Thierry Mine Project ("Thierry") near Pickle Lake, Ontario. Thierry is a past-producer of copper, nickel, palladium, platinum, gold and silver with similar copper grades to the Bull River mine project. The Thierry underground is currently flooded and there is no milling facility on site. Depending on the results of the ore sorting study at the Bull River mine project and the PEA at Thierry, Braveheart may decide to incorporate ore sorting capability into the preliminary mill design for Thierry.

Qualified person

Braveheart's disclosure of a technical or scientific nature in this news release has been reviewed and approved by Ian Berzins P.Eng., who serves as president, chief executive officer and a director of the Company and is a qualified person under the definition of National Instrument 43-101.

About Braveheart Resources Inc.

Braveheart is a Canadian based junior mining company focused on building shareholder value through exploration and development in favourable Canadian mining jurisdictions at or near past-producing properties. Braveheart's main asset is the 100% owned Bull River Mine project near Cranbrook, British Columbia which has a current Mineral Resource containing copper, gold and silver. Braveheart's newest acquisition is the 100% owned Thierry Mine project near Pickle Lake, Ontario containing copper, nickel, palladium, platinum, gold and silver.

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Forward-looking information is necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking information and the risks identified in the Company's continuous disclosure record. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. All forward-looking information contained in this news release is given as of the date hereof and is based upon the opinions and estimates of management and information available to management as at the date hereof. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.

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