Kodiak Copper Corp. Strengthens Board with Addition of Kevin Tomlinson

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Vancouver, Dec. 14, 2020 - Kodiak Copper Corp. (TSXV: KDK) (the "Company" or "Kodiak") is pleased to announce the appointment of Mr. Kevin Tomlinson, HBSc., MSc., to the Company's Board of Directors. Current director Gary Schellenberg will retire after serving on Kodiak's Board since 2014.

Claudia Tornquist, President and CEO of Kodiak said, "We are delighted to welcome Kevin to Kodiak's Board. It speaks to the quality of the opportunity inherent in Kodiak's project portfolio that we were able to attract someone of his international calibre. Kevin's impressive track record in building and financing successful exploration and mining companies, and his wealth of professional and Board experience will truly benefit our Board and Shareholders.

"I would like to extend my sincere thanks to retiring Board member Gary Schellenberg for his invaluable guidance and support of Kodiak. As a founding director, Gary has been involved right from the start and was instrumental in growing the Company to where it is today. It has been a genuine pleasure working with Gary and I wish him well for his future endeavours."

Mr. Tomlinson is a structural geologist and investment banker with over 35 years' experience in exploration, development and financing of mining projects globally in the North American, Australasian and European markets. For the past 20 years, Mr. Tomlinson has been a resources investment banker, M&A advisor and company director for some very successful junior exploration and development companies globally including Centamin, Orbis Gold and Medusa Mining. As Managing Director of Investment Banking at Westwind Partners/Stifel Nicolaus based in London, he led and participated in many significant listings, and equity capital markets and M&A transactions.

Kevin is Chairman of Cardinal Resources, a gold developer in Ghana with a 5 million ounce reserve, and is leading the company's current M&A transaction. He is also Chairman of Bellevue Gold. He received a BSc. Honours degree in Geology and Energy Sciences from Lakehead University in 1983, an MSc. degree in geology from the University of Melbourne and a post graduate diploma in finance from the Securities Institute of Australia.

For further information please contact Mr. Knox Henderson, Investor Relations at +1 604 551 2360 or khenderson@kodiakcoppercorp.com.

On behalf of the Board of Directors, Kodiak Copper Corp.

Claudia Tornquist President & CEO

About Kodiak Copper Corp.

Kodiak is focused on its 100% owned copper porphyry projects in Canada and the USA. The Company's most advanced asset is the MPD copper-gold porphyry project in the prolific Quesnel Trough in south-central British Columbia, Canada, where the Company made a discovery of high-grade mineralization within a wide mineralized envelope in 2020. Kodiak also holds the Mohave copper-molybdenum-silver porphyry project in Arizona, USA, near the world-class Bagdad mine. Kodiak's porphyry projects have both been historically drilled and present known mineral discoveries with the potential to hold large-scale deposits.

The Company also holds the advanced-stage Kahuna diamond project in Nunavut, Canada. Kahuna hosts a

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high-grade, near surface inferred diamond resource and numerous kimberlite pipe targets.

Kodiak's founder and Chairman is Chris Taylor who is well-known for his gold discovery success with Great Bear Resources. Kodiak is also part of Discovery Group led by John Robins, one of the most successful mining entrepreneurs in Canada.

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Forward-Looking Statement (Safe Harbor Statement): This press release contains forward looking statements within the meaning of applicable securities laws. The use of any of the words "anticipate", "plan", "continue", "expect", "estimate", "objective", "may", "will", "project", "should", "predict", "potential" and similar expressions are intended to identify forward looking statements. In particular, this press release contains forward looking statements concerning the Company's exploration plans. Although the Company believes that the expectations and assumptions on which the forward looking statements are based are reasonable, undue reliance should not be placed on the forward looking statements because the Company cannot give any assurance that they will prove correct. Since forward looking statements address future events and conditions, they involve inherent assumptions, risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of assumptions, factors and risks. These assumptions and risks include, but are not limited to, assumptions and risks associated with conditions in the equity financing markets, and assumptions and risks regarding receipt of regulatory and shareholder approvals.

Management has provided the above summary of risks and assumptions related to forward looking statements in this press release in order to provide readers with a more comprehensive perspective on the Company's future operations. The Company's actual results, performance or achievement could differ materially from those expressed in, or implied by, these forward looking statements and, accordingly, no assurance can be given that any of the events anticipated by the forward looking statements will transpire or occur, or if any of them do so, what benefits the Company will derive from them. These forward looking statements are made as of the date of this press release, and, other than as required by applicable securities laws, the Company disclaims any intent or obligation to update publicly any forward looking statements, whether as a result of new information, future events or results or otherwise.

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