## Metals Creek Commences Diamond Drilling on the Dona Lake Gold Project

18.11.2020 | Newsfile

Toronto, November 18, 2020 - <u>Metals Creek Resources Corp.</u> (TSXV: MEK) (the "Corporation") is pleased to announce the commencement of a minimum 2500 meter diamond drilling program on the Dona Lake Gold Project in the Pickle Lake Gold Camp, Ontario.

This upcoming program is designed to further test for gold mineralization immediately south of the Dona Lake Mine including both the Main and B-Zone mineralized horizons. Deeper drilling will also take place further evaluating the continuation of gold mineralization below the lower most level (455L) of the Dona Lake mine. A part of this deeper drilling will be to test for gold mineralization below hole DL20-03 (See MEK news release September 15, 2020) which intercepted mineralization at 500m vertically below surface.

The Dona Lake Gold Project was optioned from Newmont Corporation (previously Newmont Goldcorp - see news release dated 13 June 2019) and is located in the Pickle Lake Greenstone Belt which is host to several historic mines including the Dona Lake mine, the Central Patricia mine and the Pickle Crow mine. Dona Lake is accessible by an all-weather road southeast from the Town of Pickle Lake. The Property consists of 32 patented and leased mining claims and 35 map staked claims totaling approximately 1,063 hectares and covers the past producing Dona Lake Mine.

Currently there are four known gold bearing oxide iron formations that host gold mineralization on the Dona Lake Gold Project. During compilation work by company personnel, it was determined that the deepest hole found to date was drilled approximately 100m below the mine workings of the Main Zone (455m). This hole (455-2) returned a down hole intercept of 4.36 grams per tonne (g/t) Gold (Au) over 21.08 meters (m) indicating the continuation of mineralization at depth below the bottom level (455 Level) of the Dona Lake Mine Main Zone.

The above mentioned drill intercept is historical in nature and have not been verified by the company. Reported intercept is not true width. At this time there is insufficient data to calculate a true orientation.

A second zone (B Zone), footwall to the Main Zone, was partially drilled off but only saw limited development and test mining and is open at depth with limited drilling along strike. B Zone is defined as a steeply plunging zone with similar style mineralization to that of Main Zone.

Management will continue to monitor the COVID-19 situation and adjust plans as the situation evolves. Metals Creek thanks our partners and all stakeholders for their understanding and support, and looks forward to commencing field operations with extra measures in place to protect our employees, contractors and communities from transmission of COVID-19 such as Personal Protective Equipment and Physical Distancing.

A Presentation for the Dona Lake Gold Project can be viewed at:

http://www.metalscreek.com/upload/documents/corporate-presentation-ogden-and-dona-se.pdf

Results from the drill program will be released as they are received and compiled.

Michael MacIsaac, P.Geo and VP Exploration for the Corporation and a qualified person as defined in National Instrument 43-101, is responsible for this release, and supervised the preparation of the information forming the basis for this release.

26.04.2025 Seite 1/2

About Metals Creek Resources Corp.

Metals Creek Resources Corp. is a junior exploration company incorporated under the laws of the Province of Ontario, is a reporting issuer in Alberta, British Columbia and Ontario, and has its common shares listed for trading on the Exchange under the symbol "MEK". Metals Creek has earned a 50% interest in the Ogden Gold Property from Newmont Corp., including the former Naybob Gold mine, located 6 km south of Timmins, Ontario and has an 8 km strike length of the prolific Porcupine-Destor Fault (P-DF). In addition, Metals Creek has signed an agreement with Newmont Corp., where Metals Creek can earn a 100% interest in the past producing Dona Lake Gold Project in the Pickle Lake Mining District of Ontario.

Metals Creek also has multiple quality projects available for option in Ontario and Newfoundland which can be viewed on the Company's website. Parties interested in seeking more information about properties available for option can contact the Company at the number below.

Additional information concerning the Company is contained in documents filed by the Company with securities regulators, available under its profile at www.sedar.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Alexander (Sandy) Stares, President and CEO

Metals Creek Resources Corp. telephone: (709)-256-6060

fax: (709)-256-6061

email: astares@metalscreek.com

MetalsCreek.com

Twitter.com/MetalsCreekRes Facebook.com/MetalsCreek

To view the source version of this press release, please visit https://www.newsfilecorp.com/release/68465

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

https://www.rohstoff-welt.de/news/367349--Metals-Creek-Commences-Diamond-Drilling-on-the-Dona-Lake-Gold-Project.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt! Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere <u>AGB</u> und <u>Datenschutzrichtlinen</u>.

26.04.2025 Seite 2/2