Montero Review Returns 14.21 g/t Au & 164 g/t Ag at the Isabella Gold Silver Project in Southern Chile

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TORONTO, Oct. 19, 2020 - Montero Mining and Exploration Ltd. (TSX-V: MON) has completed its first exploration campaign at the Isabella Gold Project in the Southern Coastal Range of Chile. Isabella is located approximately 200 km south of Santiago and is situated at approximately 500 m elevation (see Figure 1).

Montero recently completed the purchase of a 100 % interest in a Chilean corporation (“ChileCo”) that holds the mining rights to the Isabella Gold Project. The most recent sampling program was carried out to verify types and styles of mineralization and confirm prior assay results. The program consisted of chip sampling of selected exposed quartz veins previously sampled by ChileCo. Based on a positive review of the Montero and previous sample assay results and field observations, Montero intends to complete an initial drill program on 4 high grade Au-Ag priority vein targets; Target Areas A, B, C & D are permitted for drilling (see Figure 2).

Montero Verification Sample Program
From September 20-26th 2020, Montero collected twenty-two (22) chip samples across selected quartz veins from the 4 priority target areas and submitted them for assay to Andes Analytical Assay Ltda. in Santiago. Table 1A lists Montero’s results and Table 1B lists ChileCo results from the same target areas. Montero sampling confirms the results obtained from ChileCo’s prior sampling.

Table 1A: Montero Samples				Table 1B: ChileCo Samples			
TARGET AREA	SAMPLE NUMBER	Au g/t	Ag g/t	TARGET AREA	SAMPLE NUMBER	Au g/t	Ag g/t
TARGET A	506368	0.25	<1	TARGET A	315502	0.47	2
	506369	1.55	2		315505	0.35	0
	506370	7.46	14		315506	1.87	3
	506371	0.51	<1		315508	0.09	0
	506372	0.95	<1		315663	1.49	3
	506373	5.33	9		315664	1.54	4
	506374	0.95	<1		315665	8.53	11
	506375	0.07	<1		315666	7.56	17
TARGET B	506354	13.28	31		315667	2.33	3
	506355	0.28	<1	TARGET B	313802	8.08	7
	506356	0.06	<1		313803	1.21	11
TARGET C	506357	0.05	18		313804	1.60	8
	506358	0.04	<1		313805	16.10	34
	506359	0.24	6		313810	0.02	1
	506360	1.07	3		313812	0.07	1
	506361	11.08	196		313979	23.22	39
TARGET D	506362	0.11	3		313980	24.40	88
	506363	4.11	156		313998	5.55	10
	506364	14.21	164		314047	1.73	2
	506365	7.25	31		315697	0.26	5
	506366	1.08	34	TARGET C	313807	3.79	45
	506367	0.68	7		313808	12.5	106
					313809	0.4	15

	313978	2.90	263
	313988	4.99	4
	315676	38.32	110
	315677	48.69	83
	315686	0.24	69
	315687	3.67	262
	315688	1.35	202
	320790	0.02	1
TARGET D	313976	4.37	121
	313977	12.55	629
	313986	9.95	50
	313987	5.40	213
	313988	4.99	4
	313989	6.27	28
	313990	0.51	23
	313996	0.01	1
	313997	0.05	3
	315683	7.58	66
	315684	0.82	12

“Montero has successfully completed its initial sampling program at the Isabella gold project,” commented Dr. Tony Harwood, President of Montero. “Montero was able to repeat similar assay results and confirm styles of mineralization as previously reported. Our next step is to drill test the four vein target areas.”

Qualified Person
This press release was reviewed and approved by Sr. Marcial Vergara B.Sc. who is resident of Chile and a Qualified Person for the purpose of National Instrument 43-101 and a technical advisor to Montero. Mr. Vergara has visited the property and reviewed previous sampling techniques and analysis and supervised Montero sample collection and analyses. Sr. Vergara has extensive experience in gold exploration in Chile.

About Montero
Montero is a junior exploration company focused on finding, exploring, and advancing globally significant gold deposits in Chile. The Company is in the process of relinquishing its portfolio of battery metal projects in Africa to focus on gold opportunities in Chile. Montero’s board of directors and management have an impressive track record of successfully discovering and advancing precious metal projects. Montero trades on the TSX Venture Exchange under the symbol MON and has 21,880,818 shares outstanding.

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Photos accompanying this announcement are available at:

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