

Mercury Clean Up Pilot Project Commences in Nevada; MCU's Second Unit Shipped To Philippines

08.10.2020 | [GlobeNewswire](#)

VIRGINIA CITY, Oct. 08, 2020 - [Comstock Mining Inc.](#) (NYSE American: LODE) and its wholly-owned subsidiary, Comstock Processing LLC (collectively, the "Company" or "Comstock") and partner Mercury Clean Up LLC ("MCU"), a strategic investee, announced today, that it has commenced its Mercury Clean Up Pilot Study targeting the old Baltimore-Maryland waste dumps located on American Flat, in immediate proximity of MCU's mercury remediation technology and system. This follows approval from the Nevada Division of Environmental Protection ("NDEP") that granted a final Engineering Design Change ("EDC") associated with an As-Built Report for the Mercury Clean Up Pilot operating within Comstock's existing Water Pollution Control Permit -NEV2000109, including the application of process solution and within its fully contained, double-lined platform.

A photo accompanying this announcement is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/bcfecdd3-1265-410b-8c22-124c07456703>

Mr. Paul Clift, MCU CEO stated, "Our setup of the MCU process plant and DAF components is now complete, including all connections on the recycle pump to the DAF unit and the "Bag Filtration" unit and the landing and installation of our operating, on-site containerized Lab. With NDEP's approval now in hand, we are ready to start test processing mercury contaminated materials and proving our efficacy."

A photo accompanying this announcement is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/75984079-7671-4173-abb9-b171f2ab27e1>

Oro Industries has also manufactured a second unit, a state-of-the-art mercury remediation system, scheduled to arrive into Davao City on October 12, 2020 (pictured below as it was being prepared for and loaded into the shipping container), for our newly created entity, MCU Philippines Inc ("MCU-P"). Comstock previously announced that it had formed MCU-P, a new 50-50 joint venture between the Company and MCU, and has invested its first \$1 million into this venture. MCU-P, in a joint venture with Clean Ore Solutions ("COS"), have joint ventured to establish Clean Mineral Recovery Technologies ("CMRT") for the remediation and rehabilitation of the mercury contaminated Naboc River on Mt. Diwata, in Davao "Oro", Philippines. CMRT will work in direct collaboration with the Philippine Department of Environment and Natural Resources (DENR) and the provincial government of Davao "Oro" for accelerated rehabilitation of this mine-waste contaminated river.

A photo accompanying this announcement is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/8e48a7a5-c442-4177-9fc8-03080c94bcf7>

Mr. Corrado De Gasperis, Executive Chairman and CEO stated, "The MCU team has the Comstock system installed and ready for operation while the second system is en route to Davao. We expect the arrival of the second system into Davao City next week and we are coordinating start up activities with our joint venture partner. We are excited to commence operations, remediate mercury, prove efficacy, and generate sustained growth and positive cash flows."

About Comstock Mining Inc.

[Comstock Mining Inc.](#) is a Nevada-based, gold and silver mining company with extensive, contiguous

property in the Comstock District and is an emerging leader in sustainable, responsible mining that is currently commercializing environment-enhancing, precious-metal-based technologies, products and processes for precious metal recovery. The Company began acquiring properties in the Comstock District in 2003. Since then, the Company has consolidated a significant portion of the Comstock District, amassed the single largest known repository of historical and current geological data on the Comstock region, secured permits, built an infrastructure and completed its first phase of production. The Company continues evaluating and acquiring properties inside and outside the district expanding its footprint and exploring all of our existing and prospective opportunities for further exploration, development and mining. The Company's goal is to grow per-share value by commercializing environment-enhancing, precious-metal-based products and processes that generate predictable cash flow (throughput) and increase the long-term enterprise value of our northern Nevada based platform.

Forward-Looking Statements

This press release and any related calls or discussions may include forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. All statements, other than statements of historical facts, are forward-looking statements. The words "believe," "expect," "anticipate," "estimate," "project," "plan," "should," "intend," "may," "will," "would," "potential" and similar expressions identify forward-looking statements, but are not the exclusive means of doing so. Forward-looking statements include statements about matters such as: consummation of all pending transactions; project, asset or Company valuations; future industry market conditions; future explorations, acquisitions, investments and asset sales; future performance of and closings under various agreements; future changes in our exploration activities; future estimated mineral resources; future prices and sales of, and demand for, our products; future impacts of land entitlements and uses; future permitting activities and needs therefor; future production capacity and operations; future operating and overhead costs; future capital expenditures and their impact on us; future impacts of operational and management changes (including changes in the board of directors); future changes in business strategies, planning and tactics and impacts of recent or future changes; future employment and contributions of personnel, including consultants; future land sales, investments, acquisitions, joint ventures, strategic alliances, business combinations, operational, tax, financial and restructuring initiatives; the nature and timing of and accounting for restructuring charges and derivative liabilities and the impact thereof; contingencies; future environmental compliance and changes in the regulatory environment; future offerings of equity or debt securities; the possible redemption of debentures and associated costs; future working capital, costs, revenues, business opportunities, debt levels, cash flows, margins, earnings and growth.

These statements are based on assumptions and assessments made by our management in light of their experience and their perception of historical and current trends, current conditions, possible future developments and other factors they believe to be appropriate. Forward-looking statements are not guarantees, representations or warranties and are subject to risks and uncertainties, many of which are unforeseeable and beyond our control and could cause actual results, developments and business decisions to differ materially from those contemplated by such forward-looking statements. Some of those risks and uncertainties include the risk factors set forth in our filings with the SEC and the following: counterparty risks; capital markets' valuation and pricing risks; adverse effects of climate changes or natural disasters; global economic and capital market uncertainties; the speculative nature of gold or mineral exploration, including risks of diminishing quantities or grades of qualified resources; operational or technical difficulties in connection with exploration or mining activities; contests over title to properties; potential dilution to our stockholders from our stock issuances and recapitalization and balance sheet restructuring activities; potential inability to comply with applicable government regulations or law; adoption of or changes in legislation or regulations adversely affecting businesses; permitting constraints or delays; decisions regarding business opportunities that may be presented to, or pursued by, us or others; the impact of, or the non-performance by parties under agreements relating to, acquisitions, joint ventures, strategic alliances, business combinations, asset sales, leases, options and investments to which we may be party; changes in the United States or other monetary or fiscal policies or regulations; interruptions in production capabilities due to capital constraints; equipment failures; fluctuation of prices for gold or certain other commodities (such as silver, zinc, cyanide, water, diesel fuel and electricity); changes in generally accepted accounting principles; adverse effects of terrorism and geopolitical events; potential inability to implement business strategies; potential inability to grow revenues; potential inability to attract and retain key personnel; interruptions in delivery of critical supplies, equipment and raw materials due to credit or other limitations imposed by vendors or others; assertion of claims, lawsuits and proceedings; potential inability to satisfy debt and lease obligations; potential inability to maintain an effective system of internal controls over financial reporting; potential inability or failure to timely file periodic reports with the SEC; potential inability to list our securities on any securities exchange or market; inability to maintain the listing of our securities; and work

stoppages or other labor difficulties. Occurrence of such events or circumstances could have a material adverse effect on our business, financial condition, results of operations or cash flows or the market price of our securities. All subsequent written and oral forward-looking statements by or attributable to us or persons acting on our behalf are expressly qualified in their entirety by these factors. Except as may be required by securities or other law, we undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

Neither this press release nor any related calls or discussions constitutes an offer to sell, the solicitation of an offer to buy or a recommendation with respect to any securities of the Company, the fund or any other issuer.

Contact information:

[Comstock Mining Inc.](#)

P.O. Box 1118

Virginia City, NV 89440

ComstockMining.com

Corrado DeGasperis

Executive Chairman & CEO

Tel (775) 847-4755

degasperis@comstockmining.com

Zach Spencer

Director of External Relations

Tel (775) 847-5272 ext.151

questions@comstockmining.com

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/363736--Mercury-Clean-Up-Pilot-Project-Commences-in-Nevada-MCUs-Second-Unit-Shipped-To-Philippines.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).