Major Precious Metals Appoints Project Manager For Skaergaard Project

07.10.2020 | GlobeNewswire

VANCOUVER, Oct. 07, 2020 - <u>Major Precious Metals Corp.</u> ("Major Precious Metals" or the “Company”) (CSE:SIZE | OTC:SIZYF | FRANKFURT:3EZ) is pleased to announce that it has appointed Mr. James (Jim) Sparling, MBA, P.Geo. as Project Manager for the Skaergaard Project (“Skaergaard”).

Mr. Sparling is a professional geologist (P.Geo.) with a B.Sc. Advanced Geology degree (1984) from the University of Saskatchewan and an MBA (2003) from the Royal Roads University School of Business. He has over 30 years of experience in exploration management and surface and underground mining operations, including broad-based experience in base metals, gold and nickel exploration. Mr. Sparling worked as a Geophysical Crew Chief, Project Geologist, and Senior Exploration Geologist with HudBay Minerals Inc. ("Hudbay") from 1994 to 2003 and from 2009 to 2011. He was part of the Hudbay exploration team that discovered four economic mineral deposits that were eventually placed into production including the 777 mine in Flin Flon, Manitoba that is still operating. These significant discovery and Prospecting Success in 2001.

Prior to joining Major Precious Metals, Mr. Sparling also worked in various senior management roles for a number of Vancouver-based mining companies, including most recently as a Project Manager for North American Nickel Inc. on their Maniitsoq Property in western Greenland. For six exploration seasons (2013-2018) he managed or co-managed the deployment of C\$62 million in exploration capital, including 51,345 metres of drilling with borehole EM and surface pulse EM programs along with major geological mapping, prospecting, and sampling programs.

Paul T?ni?re, President and CEO of Major Precious Metals commented, "We are very pleased to have someone of Jim's calibre and experience join our team as his strong expertise in exploration management and logistics in Greenland will be crucial in successfully implementing and completing our planned exploration and drilling programs at Skaergaard in 2021. Initial logistics planning for these exploration programs including a field camp upgrade is now underway under Jim's management."

The closing of the Skaergaard acquisition still remains subject to the approval of the Canadian Securities Exchange ("CSE") with a final decision expected shortly. Major Precious Metals also continues to work with RPA on the completion of a Mineral Resource Estimate, which will form the basis of a Preliminary Economic Assessment (PEA) for the Skaergaard Project.

Qualified Person Statement

All scientific and technical information contained in this news release was prepared and approved by Paul T?ni?re, P.Geo., President & CEO of <u>Major Precious Metals Corp.</u>, who is a Qualified Person as defined in NI 43-101.

On behalf of the Board of Directors

Major Precious Metals Corp.

Paul T?ni?re, M.Sc., P.Geo. President and Chief Executive Officer Suite 810 - 789 West Pender Street Vancouver, BC V6C 1H2

Ph: (604) 687-2038

About Major Precious Metals Corp.

Major Precious Metals is a Canadian junior mining and exploration company based in Vancouver, BC that owns a diversified portfolio of exploration properties within some of the most promising precious and base metal deposits worldwide. Major Precious Metals is also engaged in the business of acquiring and exploring precious metal projects near or adjacent to existing mining operations controlled by well-established mining companies.

Major Precious Metals is listed on the Canadian Securities Exchange ("CSE") and its common shares trade under the ticker symbol "SIZE." Additional information relating to Major Precious Metals is available on SEDAR at www.sedar.com as well as on the CSE at www.theCSE.com.

The Canadian Securities Exchange has in no way passed upon the merits of the proposed Acquisition and has neither approved nor disapproved the contents of this news release.

Forward-looking Information Statement

This news release may contain certain "forward-looking statements" and "forward-looking information" within the meaning of applicable Canadian and United States securities laws. When used in this news release, the words "anticipate", "believe", "estimate", "expect", "target", "plan", "forecast", "may", "schedule" and other similar words or expressions identify forward-looking statements or information. These forward-looking statements or information may relate to the anticipated completion of the Acquisition, the process by which the Company intends to obtain shareholder approval for the Acquisition, regulatory requirements or approvals necessary for completion of the Acquisition, the resumption of trading in the common shares of the Company, and other factors or information. Such statements represent the Company's current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social risks, contingencies and uncertainties. Many factors, both known and unknown, could cause results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements. The Company does not intend, and does not assume any obligation, to update these forward-looking statements or information to reflect changes in assumptions or changes in circumstances or any other events affections such statements and information other than as required by applicable laws, rules and regulations.

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