

Barksdale Resources Corp. Closes Final Tranche of C\$6.325 Million Financing

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VANCOUVER, Oct. 2, 2020 - Barksdale Resources Corp. ("Barksdale" or the "Company") (TSXV:BRO)(OTCQB:BRKCF) is pleased to announce that it has closed the final tranche of the Company's \$6,325,000 non-brokered private placement financing ("Placement").

In the second and final tranche, the company raised proceeds of \$525,000 through the sale of 1,381,579 units. Each unit consisted of one common share of the Company and ½ of one common share purchase warrant (each whole warrant a "Warrant"). Each Warrant entitles the holder to acquire an additional common share at an exercise price of C\$0.55 for a period, subject to acceleration, of 24 months from closing of the Placement. The company raised a total of \$6,325,000.20.

The net proceeds from the Placement will be used to advance the Company's mineral projects, including San Javier, Sunnyside, and San Antonio, and for general corporate and working capital purposes. All shares issued under the final tranche are subject to a four month hold period expiring February 2, 2021.

[Barksdale Resources Corp.](#) is a base metal exploration company headquartered in Vancouver, BC, that is focused on the acquisition, exploration and advancement of highly prospective base metal projects in North America.

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CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION: This news release includes "forward-looking information" under applicable Canadian securities legislation. Such forward-looking information reflects management's current beliefs and are based on a number of estimates and assumptions made by and information currently available to the Company that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking information. Readers are cautioned that such forward-looking information are neither promises nor guarantees, and are subject to known and unknown risks and uncertainties including, but not limited to, general business, economic, competitive, political and social uncertainties, uncertain and volatile equity and capital markets, lack of available capital, actual results of exploration activities, environmental risks, future prices of base and other metals, operating risks, accidents, labor issues, delays in obtaining governmental approvals and permits, and other risks in the mining industry. In addition, there is uncertainty about the spread of COVID-19 and the

impact it will have on the Company's operations, supply chains, ability to access mineral properties including San Javier, conduct due diligence or procure equipment, contractors and other personnel on a timely basis or at all and economic activity in general. All forward-looking information contained in this news release is qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR at www.sedar.com. Accordingly, readers should not place undue reliance on forward-looking information. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.

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