

Benchmark's \$48 Million Financing Will Extend Its 2020 Drill Campaign up to 100,000m and Fund a 2021 Campaign of up to 200,000m

24.08.2020 | [Newsfile](#)

Edmonton, August 24, 2020 - [Benchmark Metals Inc.](#) (TSXV: BNCH) (OTCQB: CYRTF) (WKN: A2JM2X) (the "Company" or "Benchmark") is pleased to provide guidance on its increased financing to \$48 million announced on August 19th, 2020. Funding will extend and expand the 2020 drill program up to 100,000 metres and prepare for a resource estimate and Preliminary Economic Assessment (PEA) early in 2021. In addition, the funding provides capital to build toward a feasibility study during 2021 at Benchmark's flagship Lawyers gold-silver project, which is located in a road-accessible area of the Golden Horseshoe in north-central British Columbia, Canada.

John Williamson, CEO, commented, "The keen interest and capital support from key institutional investors establishes Benchmark's Lawyers gold-silver project as one of Canada's leading exploration stories and illustrates its potential to deliver a quality mining asset. To that end, the Company will plan and execute systematic work programs over the next two years to go beyond the PEA towards a Feasibility study".

The financing will allow the Company to accelerate the Lawyers gold-silver project with a seamless schedule that reduces the inherent stop and start times of seasonal financings and work periods. The Company can now deliver results and achieve significant milestone events over the next 24 months with greater certainty. The funding allows for immediate planning towards a Feasibility Study in 2022, which will require large scope and scale drilling, engineering, permitting and baseline environmental work to generate detailed engineering and economic studies in order to develop and support a mining scenario.

Key use of proceeds and milestones include:

- Infrastructure - installation of facilities for year-round work programs that provides drilling and news updates reported over a full 12-month calendar year;
- 2020 - up to 100,000 metres of drilling towards the new Mineral Resource Estimate;
- 2021, Q1 - Mineral Resource Estimate;
- 2021, Q2 - Preliminary Economic Study (PEA);
- 2021 - up to 200,000 metres of drilling, converting Inferred to Measured resources;
- 2022 - updated Mineral Resource Estimate and Feasibility Study.

About Benchmark Metals

[Benchmark Metals Inc.](#) is a Canadian mineral exploration company focused on proving and developing the substantial resource potential of the Lawyer's Gold-Silver Project, located in the prolific Golden Horseshoe of north-central British Columbia, Canada. The Company trades on the TSX Venture Exchange in Canada, the OTCQB Venture Market in the United States, and the Tradedgate Exchange in Europe. Benchmark is managed by proven resource sector professionals, who have a track record of advancing exploration projects from grassroots scenarios through to production.

www.metalsgroup.com

To view an enhanced version of this graphic, please visit:

https://orders.newsfilecorp.com/files/6169/62376_6a8dd251046aebc0_001full.jpg

Benchmark is part of the Metals Group of companies, managed by an award-winning team of professionals who stand for technical excellence, painstaking project selection and uncompromising corporate governance, with a proven ability to identify and capitalize on investment opportunities and deliver shareholder returns.

ON BEHALF OF THE BOARD OF DIRECTORS

s/ "John Williamson"
John Williamson, Chief Executive Officer

For further information, please contact:
Jim Greig
Email: jimg@BNCHmetals.com
Telephone: +1 604 260 6977

NEITHER TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

This news release may contain certain "forward looking statements". Forward-looking statements involve known and unknown risks, uncertainties, assumptions and other factors that may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Any forward-looking statement speaks only as of the date of this news release and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/62376>

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)
Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/359934--Benchmarkund039s-48-Million-Financing-Will-Extend-Its-2020-Drill-Campaign-up-to-100000m-and-Fund-a-2021-C>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf/-Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).