Firestone Ventures Inc. Appoints New Director

07.08.2020 | Newsfile

Toronto, August 7, 2020 - The Board of Directors of Firestone Ventures Inc. (TSXV: FV) (FSE: F5V) ("Firestone" or the "Company") is pleased to announce that effective immediately, it has appointed Dr. Scott Morrison to the board of directors (the "Board"). Dr. Morrison was invited to join as a director after the Board accepted the resignation of Mr. John Kowalchuk, P.Geo. Mr. Kowalchuk has served as director since September 2005 and the Board sincerely thanks John for his dedicated and diligent long service to the Company. John will continue to serve Firestone as a Technical Advisor.

Dr. Morrison is a Professional Engineer with a BSc. in Geology and a Ph.D in Metallurgy. He has served as a senior executive and/or board member for numerous private and public international mining and metal processing companies. Dr. Morrison currently serves as Director of AK ALTYNALMAS, Kazakhstan, a leading gold producer in Kazakhstan and ZINC OXIDE LLC, Dickson, Tennessee, USA, the largest US producer of various grades of zinc oxide used in the automotive industry.

"We are delighted to welcome Scott to our Board," Dr. Barron said. "He has served as lead director for several successful companies and brings to Firestone a wealth of experience in coaching and advising managements in the areas of mergers & acquisitions, shareholder value creation, leadership, governance and banking relations."

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About Firestone

Firestone is a junior exploration mining company engaged in the identification, evaluation, acquisition and exploration of mineral property interests, with a focus on zinc, lead, silver and copper. The Company is currently permitted to advance exploration on its Torlon project in Guatemala, should conditions become more favourable to resume operations. In the meantime, Management continues to review other potential prospects as industry conditions are creating opportunities for companies such as Firestone, to expand their asset base.

Information on Firestone is available at www.firestoneventures.com and www.sedar.com.

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CAUTIONARY STATEMENT

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