Universal Copper Closes Private Placement

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VANCOUVER, July 9, 2020 - Universal Copper Ltd. ("UNV", "Universal Copper" or the "Company") (TSXV:UNV) is pleased to announce that further to its news release on June 22, 2020, the Company has closed a Private Placement of 2,000,000 Units ("Units") at $0.05 per Unit for gross proceeds of $100,000.00. Each Unit is comprised of one common share at $0.05 per common share and one warrant exercisable at $0.07 per common share for three years from closing. The Private Placement received final acceptance from the TSX Venture Exchange on July 6, 2020.

An 8% finders' fee of 44,000 Units (with the same terms as the subscribers' Units) was paid on a portion of the funds raised. All securities issued are subject to a four month and a day hold period. Use of proceeds will be for general working capital and to advance the Company's projects.

For additional information please visit the Company's website at www.universalcopper.com

ON BEHALF OF THE BOARD OF DIRECTORS

"Clive Massey"

Clive H. Massey
President & CEO

For further information, please contact:

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Forward-Looking Statements

This news release contains certain statements that may be deemed "forward-looking" statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although Universal Copper Ltd. believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. Forward looking statements are based on the beliefs, estimates and opinions of Universal Copper Ltd. management on the date the statements are made. Except as required by law, Universal Copper Ltd. undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

SOURCE: Universal Copper Ltd.

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