

American Creek Resources Ltd. Reports 973 Meters Averaging 0.845 gpt AuEq From Hole GS-20-57

09.07.2020 | [Newsfile](#)

Including 1.40 gpt AuEq Over 217.5 Meters Making It the New Best Drill Intercept for the Treaty Creek Property In BC'S Golden Triangle

Cardston, July 9, 2020 - [American Creek Resources Ltd.](#) (TSXV: AMK) ("the Corporation") is pleased to report that its JV partner [Tudor Gold Corp.](#) announced today that it has completed the first set of diamond drill holes at their flagship property, Treaty Creek located in the heart of the Golden Triangle of Northwestern British Columbia. Diamond drilling is progressing very well on the Goldstorm Zone which is on-trend from Seabridges' KSM Project located five kilometers southwest of our Goldstorm system. Two additional drills have been mobilized to the project to bring the total to four diamond drill rigs. Tudor Gold intends to extend the diamond drill hole program up to possibly 35,000 meters from the original plan of 20,000 meters and is fully funded to do so. The initial drilling this season has yet to delineate the limits of the Goldstorm system as it remains open in all directions and to depth.

Tudor Gold's Vice President of Project Development, Ken Konkin, P.Geo., states: "The priority was to expand the Goldstorm System to the southeast and to the northeast, however drilling began in the central and southwest areas where grades were weaker within the overall system. The objective was to either expand the known area of mineralization or to define its limits. We were pleasantly surprised to see the strength of mineralization encountered in drill hole GS-20-57 which has an enriched interval that averages 1.40 gpt AuEq over 217.5 meters (544.5 to 762.0 meters). The entire intercept has a composite average of 0.845 gpt AuEq over 973.05m (34.50 to 1077.55 meters). We were confident that we could surpass our former best intercept of GS-19-47 with 0.697 gpt AuEq over 1081.5 meters, but we never thought we'd find such a wide extent of mineralization in the central-southwest portion of the system. As well, we attempted to expand the limits in the southeast part of the system where we had some elevated spikes in gold grades from our 2019 drilling. Two of our first five drill holes cut Visible Gold in holes GS-20-55 and GS-20-58 on Section 110+00 NE. The highest gold value was from GS-20-55 with 37.7 gpt Au and 44.8 gpt Ag over 1.0 meter (428.5 to 429.5 meters). The native gold occurrences both came from the CS-600 Zone which has an enriched portion that averages 1.34 gpt AuEq over 69.0 meters from 360.5 to 429.5 meters. The northeastern extension to Goldstorm is the main event of this program and we will begin drilling this area in mid-July."

Ken Konkin, P.Geo adds: "The current known length of the northeast axis of the Goldstorm System is over 850 meters long and the southeast axis is at least 600m across, and it remains open in all directions and to depth. Apart from GS-20-57, the strongest mineralization encountered to date is from the two consecutive 150m step-out holes drilled to the northeast in 2019: GS-19-42 yielded 0.849 g/t Au Eq over 780 m within the 300 Horizon including 1.275 g/t Au Eq over 370.5m, and GS-19-47 yielded 0.697 g/t Au Eq over 1,081.5m within the 300 Horizon including 0.867 g/t Au Eq over 301.5m. The exploration program will now be focused on expanding mineralization from these two exceptional step-out holes with three drills. We plan to continue stepping forward along the NE axis with yet another 150 meter step out hole, as well as fill-in drilling from the sites of GS-19-42 and GS-20-47. The geological model is evolving; it is apparent that there have been several pulses or phases of stronger gold, copper and silver mineralization that give the Goldstorm System its nebulous shape of interconnected disseminated and veinlet stockworks. It is clear that we also need to expand drilling to the southwest given the results obtained from GS-20-57. The plan includes drilling beneath the GS-20-57 intercept with hopes of expanding the excellent results obtained within this portion of the Goldstorm System."

The two tables below provide the complete list of drill hole results as well as the drill hole data including hole location, elevation, depth, dip and azimuth. The four sections included at the bottom of the news release and on the Company's (Tudor) website show the new drill holes plotted on their respective sections.

Table I Gold equivalent composite values from the first nine holes of the 2020 drilling program in the Goldstorm Zone.

Section	Horizon	Hole_ID	From	To	Interval (m)	Au g/t	Ag g/t	Cu ppm	Au Eq g/t
110+00 NE 300		GS-20-54	73.95	195.5	121.55	0.633	3.39	218	0.706
110+00 NE 300 +CS600		GS-20-55	290.0	446.0	156.0	0.674	2.95	956	0.852
110+00 NE CS600		GS-20-55	360.5	429.5	69.0	1.172	1.69	985	1.338
110+00 NE 300		GS-20-57	34.5	1007.55	973.05	0.775	3.00	226	0.845
110+00 NE 300		GS-20-57 incl	544.5	904.5	360.0	1.051	3.10	122	1.107
110+00 NE 300		GS-20-57 or incl	544.5	762.0	217.5	1.338	3.32	150	1.400
110+00 NE 300		GS-20-58	107.0	394.5	287.5	0.351	0.99	119	0.380
110+00 NE 300+CS600		GS-20-60	24.0	666.0	642.0	0.592	2.15	497	0.691
110+00 NE 300		GS-20-60 incl	24.0	190.0	166.0	1.144	2.09	105	1.185
110+00 NE CS600		GS-20-60 & incl	588.0	666.0	78.0	0.509	7.45	3010	1.045
111+00 NE 300		GS-19-56	159.0	172.5	13.5	1.054	5.57	98	1.136
111+00 NE CS600		GS-19-59	139.0	398.0	259.0	0.328	6.99	1809	0.680
111+00 NE CS600		GS-19-59 incl	142.0	273.0	131.0	0.351	10.99	2777	0.894
112+50 NE CS600		GS-20-61	116.0	363.5	247.5	0.398	8.51	2690	0.899
112+50 NE CS600		GS-20-61 incl	116.0	321.5	205.5	0.453	8.56	3129	1.020
114+00 NE CS600		GS-20-62	143.0	371.0	228.0	0.356	3.53	729	0.507
114+00 NE CS600		GS-20-62 incl	143.0	206.0	63.0	0.758	2.76	1135	0.960

- All assay values are uncut and intervals reflect drilled intercept lengths.
- HQ and NQ2 diameter core samples were sawn in half and typically sampled at standard 1.5m intervals
- The following metal prices were used to calculate the Au Eq metal content: Gold \$1322/oz, Ag: \$15.91/oz, Cu: \$2.86/lb. Calculations used the formula $\text{Au Eq g/t} = (\text{Au g/t}) + (\text{Ag g/t} \times 0.012) + (\text{Cu\%} \times 1.4835)$. All metals are reported in USD and calculations do not consider metal recoveries. True widths have not been determined as the mineralized body remains open in all directions. Further drilling is required to determine the mineralized body orientation and true widths.

Table II Drill hole data for the first nine holes of the 2020 drilling program in the Goldstorm Zone.

Zone	Section	Hole ID	Northing UTM_N83_Z9	Easting UTM-N83_Z9	Elevation (m)	Azimuth (m)	Inclin.	Depth (m)
Goldstorm	110+00 NE	GS-20-54	428592.9	6272766.3	1274.53	120	-90	270
Goldstorm	110+00 NE	GS-20-55	428664.9	6272728.5	1275.78	300	-90	576.4
Goldstorm	111+00 NE	GS-20-56	428660.2	6272839.8	1267.97	120	-90	195
Goldstorm	110+00 NE	GS-20-57	428529.3	6272813.9	1277.84	300	-60	1026
Goldstorm	110+00 NE	GS-20-58	428757.1	6272676.6	1277.62	120	-90	506
Goldstorm	111+00 NE	GS-20-59	428789.767	6272773.4	1266.43	120	-90	476
Goldstorm	110+00 NE	GS-20-60	428530.976	6272812	1277	302	-88	765
Goldstorm	112+50 NE	GS-20-61	428883.9	6272891.9	1250.99	120	-90	449
Goldstorm	114+00 NE	GS-20-62	428953.745	6273025.2	1237.03	290	-90	449

Walter Storm, Tudor President and CEO, stated: "Given the excellent results obtained from the initial nine drill holes, we are very excited with the potential that lies ahead when we start drilling the priority northeastern portion of the Goldstorm target. Our commitment remains strong to publish a resource estimate at the end of this year. We will do what it takes to accomplish this, we have the necessary funds and an extremely competent technical team to achieve our goals. We have taken, and continue to take, precautions to maintain a healthy and COVID-19 free working environment."

[Tudor Gold Corp.](#) and our associated service companies have taken extreme measures to maintain the highest professional standards while working within COVID-19 health and safety protocols. Only essential personnel are permitted to enter the camp and staging areas. Of those who are at the project site and staging site, we have strict daily monitoring of the workers' temperatures and general health conditions. We have a certified paramedic at the staging area to examine all in-coming and out-going Tudor personnel and all service providers.

Darren Blaney, CEO of American Creek, stated: "The results we have seen in this initial 2020 work at Treaty Creek exceeded expectations. This bodes very well for the next phase of drilling that Mr. Konkin has referred to as the "Main Event", which will be focused on the northeast extension where the best grades have come from in the past. The fact that the Goldstorm system remains open in all directions, including at depth, clearly indicates the enormous potential this target has."

QA/QC

Drill core samples were prepared at MSA Labs' Preparation Laboratory in Terrace, BC and assayed at MSA Labs' Geochemical Laboratory in Langley, BC. Analytical accuracy and precision are monitored by the submission of blanks, certified standards and duplicate samples inserted at regular intervals into the sample stream by Tudor Gold personnel. MSA Laboratories quality system complies with the requirements for the International Standards ISO 17025 and ISO 9001. MSA Labs is independent of the Company.

Qualified Person

The Qualified Person for this news release for the purposes of National Instrument 43-101 is the Company's Vice President of Project Development, Ken Konkin, P.Geo. He has read and approved the scientific and technical information that forms the basis for the disclosure contained in this news release.

Treaty Creek JV Partnership

The Treaty Creek Project is a Joint Venture with Tudor Gold owning 3/5th and acting as operator. American Creek and Teuton Resources each have a 1/5th interest in the project creating a 3:1 ownership relationship between Tudor Gold and American Creek. American Creek and Teuton are both fully carried until such time as a Production Notice is issued, at which time they are required to contribute their respective 20% share of development costs. Until such time, Tudor is required to fund all exploration and development costs while both American Creek and Teuton have "free rides".

Treaty Creek Background

The Treaty Creek Project lies in the same hydrothermal system as Pretium's Brucejack mine and Seabridge's KSM deposits with far better logistics.

Figure 1

To view an enhanced version of this graphic, please visit:

https://orders.newsfilecorp.com/files/682/59463_634494bf94c97bb7_001full.jpg

About American Creek

American Creek is a Canadian junior mineral exploration company with a strong portfolio of gold and silver properties in British Columbia.

Two of those properties are located in the prolific "Golden Triangle"; the Treaty Creek JV with Tudor Gold/Walter Storm as well as the 100% owned past producing Dunwell Mine.

More information about the Treaty Creek Project can be found here:

<https://americancreek.com/index.php/projects/treaty-creek/home>

The Corporation also holds the Gold Hill, Austruck-Bonanza, Ample Goldmax, Silver Side, and Glitter King properties located in other prospective areas of the province.

For further information please contact Kelvin Burton at: Phone: 403 752-4040 or Email: info@americancreek.com. Information relating to the Corporation is available on its website at www.americancreek.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the

policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release contains forward-looking statements. These statements are based on current expectations and assumptions that are subject to risks and uncertainties. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. Actual results could differ materially because of factors discussed in the Corporation's management discussion and analysis filed with applicable Canadian securities regulators, which can be found under the Corporation's profile on www.sedar.com. The Corporation does not assume any obligation to update any forward-looking statements.

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/355828--American-Creek-Resources-Ltd.-Reports-973-Meters-Averaging-0.845-gpt-AuEq-From-Hole-GS-20-57.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).