American Creek Provides Update on Its Annual Filings and First Quarter Filings

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Cardston, May 29, 2020 - <u>American Creek Resources Ltd.</u> (TSXV: AMK) (the "Company" or "American Creek") - Following its press release of April 29, 2020, the Company is providing a further update on the status of filing of its annual financial statements, management's discussion and analysis and related CEO and CFO certificates for the year ended December 31, 2019 (collectively, the "Annual Filings").

On March 18, 2020, the Canadian Securities Administrators announced that they would provide issuers with a 45-day filing extension for filings required on or before June 1, 2020, as a result of COVID-19 pandemic. As such, the British Columbia Securities Commission has enacted BC Instrument 51-515 Temporary Exemption from Certain Corporate Finance Requirements ("BCI 51-515").

In its April 29, 2020, press release, the Company announced its reliance on the exemption with respect to extending the deadline of the required filings pursuant to BCI 51-515. The Company currently still expects to file the Annual Filings on or prior to June 15, 2020.

The Company will also rely on BCI 51-515 to extend the deadline of filing its first-quarter consolidated interim financial statements, accompanying management's discussion and analysis, and related CEO and CFO certificates for the three months ended March 31, 2020 (collectively, the "First-Quarter Filings"), which are required to be filed by June 1, 2020 under sections 4.3 and 4.4 of National Instrument 51-102 - Continuous Disclosure Obligations. The Company is continuing to work diligently and currently expects to have the First-Quarter Filings filed on or prior to the extended filing deadline of July 16, 2020.

As required by BC Instrument 51-515, and similar Instruments and Orders enacted in Alberta, Saskatchewan and Ontario, the Company discloses the following:

- Until such time as the Company has filed the Annual Filings and the First-Quarter Filings, members of management and other insiders are subject to a trading black-out policy that reflects the principles in section 9 of National Policy 11-207 Failure-to-File Cease Trade Orders and Revocations in Multiple Jurisdictions.
- The Company confirms that there have been no material business developments, other than those announced through news releases, since November 2019 when the Company filed its third quarter interim financial results for the period ended September 30, 2019.

About American Creek

American Creek is a Canadian junior mineral exploration company with a strong portfolio of gold and silver properties in British Columbia.

Three of those properties are located in the prolific "Golden Triangle"; the Treaty Creek and Electrum joint venture projects with Tudor Gold/Walter Storm as well as the 100% owned past producing Dunwell Mine.

A major drill program was conducted in 2019 at Treaty Creek by JV partner and operator Tudor Gold. The focus of the program was on the Goldstorm zone where drilling has produced very wide intercepts of gold including a 780 meter intercept of 0.683 g/t gold including a higher grade upper portion of 1.095 g/t over 370.5 meters.

The Treaty Creek Project is a Joint Venture with Tudor Gold owning 60% and acting as operator. American

28.04.2025 Seite 1/2

Creek and Teuton Resources each have 20% interests in the project. American Creek and Teuton are both fully carried until such time as a Production Notice is issued, at which time they are required to contribute their respective 20% share of development costs. Until such time, Tudor is required to fund all exploration and development costs while both American Creek and Teuton have "free rides".

A drill program was also recently concluded on the 100% owned Dunwell Mine property located near Stewart. Assay results are pending.

The Corporation also holds the Gold Hill, Austruck-Bonanza, Ample Goldmax, Silver Side, and Glitter King properties located in other prospective areas of the province.

For further information please contact Kelvin Burton at: Phone: 403 752-4040 or Email: info@americancreek.com. Information relating to the Company is available on its website at www.americancreek.com

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This news release contains forward-looking statements. These statements are based on current expectations and assumptions that are subject to risks and uncertainties. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. Actual results could differ materially because of factors discussed in the Company's management discussion and analysis filed with applicable Canadian securities regulators, which can be found under the Company's profile on www.sedar.com. The Company does not assume any obligation to update any forward-looking statements.

To view the source version of this press release, please visit https://www.newsfilecorp.com/release/56690

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28.04.2025 Seite 2/2